

## Lloyd's Claims Lead Arrangements

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These Lloyd's Claims Lead Arrangements (the "Claims Lead Arrangements") have been made by the *Council* under paragraph 12 of the Underwriting Byelaw. The *Council* will keep the operation of the Claims Lead Arrangements under review and may revise them from time to time following consultation.

Words and terms shown in italics have the meaning set out in schedule 1.

All references in other documents, including in any *insurance* contractual documents, to the Lloyd's Claims Scheme (Combined) are a reference to this document. This document is the Lloyd's Claims Scheme (Combined) as amended and has been renamed the "Lloyd's Claims Lead Arrangements".

### Scope of the Lloyd's Claims Lead Arrangements

1. The *Council* requires every *managing agent* to comply with and implement the principles and arrangements set out in these Claims Lead Arrangements for the *determination* of every claim made on an *insurance* underwritten by two or more *syndicates*, other than where each of the *syndicates* are managed by the same *managing agent* or where the *Council* otherwise gives a *managing agent* or any class or group of *managing agents* dispensation from these Claims Lead Arrangements whether in respect of a class or type of claim or otherwise.

### Receipt of a *CLA claim*

2. Upon receiving notification of a *CLA claim*, the *managing agent* of the *leading Lloyd's syndicate* will ascertain whether it has been properly identified as the *leading Lloyd's syndicate* in respect of the *insurance* to which the *CLA claim* relates has been submitted and, if so, shall –
  - (a) acknowledge receipt of the *CLA claim* to the insured or its agent;
  - (b) where there are other Lloyd's slips within the same layer which are written on substantially the same terms through the same *Lloyd's broker*, use its best endeavours to agree with the *managing agents* of the other *leading Lloyd's syndicates* which *syndicate*, if any, will coordinate and act as the *leading Lloyd's syndicate* for that layer and, in respect of any *complex claim* (as defined in sub-paragraph (d) below), which *syndicate*, if any, will coordinate and act as the *second Lloyd's syndicate*; and
  - (c) review any *CLA claim* information presented with the notification and if not provided, request: (i) appropriate evidence of the *insurance* under which

notification was submitted; and (ii) such preliminary *CLA claim* information as appears reasonably necessary to take the next step and commence *determination* of the *CLA claim*;

- (d) assess and decide based on the information currently in hand and solely for assignment purposes whether:
  - (i) the amount likely to be claimed by the insured from the *leading Lloyd's syndicate* and the *following Lloyd's syndicates* is equal to or more than the amount shown in column 4 of schedule 2 corresponding to the applicable risk code shown in column 1 of schedule 2 (a "*complex claim*"); or
  - (ii) the amount likely to be claimed by the insured from the *leading Lloyd's syndicate* and the *following Lloyd's syndicates* is less than the amount shown in column 4 of schedule 2 corresponding to the applicable risk code shown in column 1 of schedule 2 (a "*standard claim*")

provided, however, that the *managing agent* of the *leading Lloyd's syndicate* shall initially assign a *standard claim* as a *complex claim* where required to do so in accordance with such additional non-financial criteria as Lloyd's may from time to time prescribe;

- (e) in respect of a *complex claim*, take appropriate steps to inform the *managing agent* of the *second Lloyd's syndicate* of the receipt of the *CLA claim* and provide the claims information which it has received; and
- (f) take appropriate steps to inform the *managing agents* of the *following Lloyd's syndicates* of the receipt of the *CLA claim*.

#### Reassignment of *CLA claims*

3. The *managing agent* of the *leading Lloyd's syndicate* shall reassign a *standard claim* as a *complex claim* at any time that the amount likely to be claimed by the insured from the *leading Lloyd's syndicate* and the *following Lloyd's syndicates* in aggregate increases so it is equal to or more than the amount shown in column 4 of schedule 2 corresponding to the applicable risk code shown in column 1 of schedule 2 or where required to do so in accordance with such additional non-financial criteria as Lloyd's may from time to time prescribe.
4. The *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* shall together reassign a *complex claim* as a *standard claim* at any time that the claim ceases to be a *complex claim* or if they reasonably consider that it would be appropriate in all of the circumstances subject to such guidance as Lloyd's may from time to time prescribe. Upon reassignment of the *CLA claim* as a *standard claim* the *managing agent* of the *second Lloyd's syndicate*'s obligation to *determine* the claim in accordance with paragraphs 6 and 7 below shall cease. Where the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* decide that it would be

appropriate in all the circumstances for a *complex claim* to be reassigned as a *standard claim* then the *managing agent* of the *leading Lloyd's syndicate* is not required to reconsider the assignment of the *CLA claim* unless, in the reasonable view of that *managing agent*, the reason for the reassignment of the *CLA claim* as a *standard claim* no longer applies or there is a new reason to reassign the claim as a *complex claim*.

#### Claims determination – *standard claims*

5. A *standard claim* shall be *determined* by the *managing agent* of the *leading Lloyd's syndicate* on behalf of the *leading Lloyd's syndicate* and each of the *following Lloyd's syndicates*. Subject to paragraphs 27 to 32, in *determining* a *CLA claim* on behalf of the members of the *following Lloyd's syndicates* (including where the *managing agent* has delegated the *determination* of a *CLA claim* under paragraph 10), the *managing agent* of the *leading Lloyd's syndicate*, shall exercise the reasonable care of a reasonably competent *managing agent*.

#### Claims determination – *complex claims*

6. A *complex claim* shall be *determined* by the *managing agent* of the *leading Lloyd's syndicate* in agreement with the *managing agent* of the *second Lloyd's syndicate*.
7. In the *determination* of a *complex claim*, (i) the *managing agent* of the *leading Lloyd's syndicate* shall act on behalf of the *leading Lloyd's syndicate* and the *following Lloyd's syndicates* (other than the *second Lloyd's syndicate*), and (ii) the *managing agent* of the *second Lloyd's syndicate* shall act on behalf of the *second Lloyd's syndicate* and the *following Lloyd's syndicates*. Subject to paragraphs 27 to 32, in *determining* a *CLA claim* on behalf of the members of the *following Lloyd's syndicates* (including where the *managing agent* has delegated the *determination* of a *CLA claim* under paragraph 10), the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* shall exercise the reasonable care of a reasonably competent *managing agent*.

#### Claims determination – general

8. Every *managing agent* shall act in accordance with Lloyd's Principles of Doing Business for Claims Management.
9. Where a *managing agent* is required to act on behalf of a *following Lloyd's syndicate* under the terms of these Claims Lead Arrangements (whether as the *managing agent* of the *leading Lloyd's syndicate* or of the *second Lloyd's syndicate*), then it must act in the best interest of all *syndicates* on whose behalf it acts. If the *managing agent* concludes that it cannot do so, then it must notify the *managing agents* of the Lloyd's

*syndicates* underwriting the *insurance* and (subject to any guidance Lloyd's may from time to time prescribe) the *managing agent* of the next *following Lloyd's syndicate* in slip order (which, in the case of the *managing agent* of the *leading Lloyd's syndicate* shall be the *managing agent* of the *second Lloyd's syndicate*) shall take its place for the purposes of the Claims Lead Arrangements (and the assignment of *leading Lloyd's syndicate*, *second Lloyd's syndicate* and *following Lloyd's syndicate* shall be adjusted accordingly and as necessary). Lloyd's may prescribe requirements for resolving any disagreements between *managing agents* of *syndicates* that underwrote an *insurance* that may arise regarding the proper application of this paragraph.

10. The *managing agents* of the *leading Lloyd's syndicate* and, on *complex claims*, the *second Lloyd's syndicate* may each delegate their *determination* of a *CLA claim* to another person, provided that the delegation complies with Lloyd's requirements for the delegation of the *determination* of claims and is properly documented.

#### Professional advisers and reports

11. In respect of a *standard claim*, where necessary a *professional adviser* may be appointed and instructed by the *managing agent* of the *leading Lloyd's syndicate*.
12. In respect of a *complex claim*, where necessary a *professional adviser* may be appointed by the *managing agent* of the *leading Lloyd's syndicate*. The *managing agent* of the *leading Lloyd's syndicate* will give reasonable prior notice of a proposed appointment to the *managing agent* of the *second Lloyd's syndicate* which may question or object to the proposed appointment, provided it has reasonable grounds for doing so. However, the *managing agent* of the *leading Lloyd's syndicate* may instruct a *professional adviser* on behalf of the *following Lloyd's syndicates* without giving prior notice to the *managing agent* of the *second Lloyd's syndicate* in the following circumstances –
  - (a) in the considered judgment of the *managing agent* of the *leading Lloyd's syndicate*, the appointment of the *professional adviser* is essential to protect the position of the *syndicates*; and
  - (b) the *managing agent* of the *leading Lloyd's syndicate* has been unable to contact the *managing agent* of the *second Lloyd's syndicate* notwithstanding having used its best endeavours.
13. When a *professional adviser* is appointed in accordance with paragraphs 11 and 12 he or she shall be provided with –
  - (a) the identity of the *managing agents* which manage each of the Lloyd's *syndicates* that have underwritten the *insurance*;
  - (b) evidence of the *insurance*; and
  - (c) references which identify the *CLA claim*.

14. A *professional adviser* appointed in connection with a *complex claim* shall be instructed, when sending *reports*, to send them at the same time to the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* and the *managing agent* of the *leading Lloyd's syndicate* shall make them available to the *following Lloyd's syndicates*. In respect of a claim that is subject to *dispute resolution proceedings*, or where there is a reasonable expectation of the commencement of *dispute resolution proceedings* the *professional adviser* shall be instructed to send a copy of all *reports* to the *managing agent* of any *following Lloyd's syndicate* that may so request at the same time as the *professional adviser* sends them to the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* and, in the case of pleadings and other documents served in the course of the *dispute resolution proceedings*, if at all possible, prior to service. The *professional adviser's* fees shall be agreed by the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate*.
15. A *professional adviser* appointed in connection with a *standard claim* shall be instructed to send all *reports* to the *managing agent* of the *leading Lloyd's syndicate*. The *professional adviser's* fees shall be agreed by the *managing agent* of the *leading Lloyd's syndicate*.

Brokers may show

16. Without prejudice to any other provision of the Claims Lead Arrangements, where a *Lloyd's broker* has been directed by the insured to show its *CLA claim* to the *managing agents* of the *Lloyd's syndicates* which underwrote the *insurance*, the *Lloyd's broker* may show the *CLA claim* to each *Lloyd's syndicate*.

Matters requiring referral to all *managing agents* of *following Lloyd's syndicates*

17. The *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* shall not agree on behalf of any *following Lloyd's syndicates* any *ex gratia* settlement, commutation or rescission of an *insurance*, other than in accordance with the terms of that *insurance*, without referring the matter to the *managing agents* of the *following Lloyd's syndicates* for agreement.

Provision of information to *following Lloyd's syndicates*

18. In respect of *standard claims* the *managing agent* of the *leading Lloyd's syndicate* shall notify the *following Lloyd's syndicates* of the following matters or events as soon as practicable –
  - (a) any recommended reserve or reserves for a *CLA claim*;
  - (b) any revision to the recommended reserve or reserves;

- (c) the receipt of notice of any commencement of *dispute resolution proceedings* relating to a *CLA claim*;
- (d) where the *managing agent* of the *leading Lloyd's syndicate* has delegated the *determination* of a *CLA claim* to another person under paragraph 10 of these Claims Lead Arrangements, the identity of that person;
- (e) the commencement of any court, arbitration or equivalent proceedings against a person pursuant to rights of subrogation; and
- (f) such other matters or events as may be required in any guidance Lloyd's may from time to time prescribe.

A *managing agent* of a *following Lloyd's syndicate* may request the *managing agent* of the *leading Lloyd's syndicate* to provide such further information as the *managing agent* of the *following Lloyd's syndicate* may reasonably require.

- 19 In respect of *complex claims* the *managing agent* of the *leading Lloyd's syndicate* and the *managing agent* of the *second Lloyd's syndicate* shall notify the *managing agents* of the *following Lloyd's syndicates* of the following matters or events as soon as practicable –

- (a) any recommended reserve or reserves for a *CLA claim*;
- (b) any revision to the recommended reserve or reserves;
- (c) the intention to commence, or the receipt of notice of any commencement of *dispute resolution proceedings* relating to a *CLA claim* and the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* shall make available to the *managing agents* of the *following Lloyd's syndicates* all pleadings and other documents relating to the *dispute resolution proceedings*;
- (d) where either of the *managing agents* of the *leading Lloyd's syndicate* or the *second Lloyd's syndicate* has delegated the *determination* of a *CLA claim* to another person under paragraph 10 of these Claims Lead Arrangements, the identity of that person;
- (e) the commencement of any court, arbitration or equivalent proceedings against a person pursuant to rights of subrogation; and
- (f) such other matters or events as may be required in any guidance Lloyd's may from time to time prescribe.

A *managing agent* of a *following Lloyd's syndicate* may request either of the *managing agents* of the *leading Lloyd's syndicate* and *second Lloyd's syndicate* to provide such further information as the *managing agent* of the *following Lloyd's syndicate* may reasonably require.

Resolution of disagreements between the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate*

20. In respect of *complex claims* if the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* disagree on the *determination* of a *CLA claim* they

will confer and use best endeavours to resolve that difference and proceed with agreed next steps. If any disagreement remains unresolved, the *managing agents* shall follow the procedures set out in paragraphs 21 and 22.

21. The *managing agent* of the *leading Lloyd's syndicate* shall convene a meeting (a "*market meeting*") to which all *following Lloyd's syndicates* shall be invited if:
  - (a) the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* are unable to resolve a difference under paragraph 20 or;
  - (b) the *managing agent(s)* of one or more *following Lloyd's syndicates* so requests at any time, provided that those *following Lloyd's syndicates* have underwritten in the aggregate at least 50% of the *insurance* (excluding any share of the *insurance* underwritten by a non-Lloyd's insurer).
  
22. The following procedures will apply to a *market meeting* –
  - (a) the *managing agent* of the *leading Lloyd's syndicate* sets a reasonable time and location for the *market meeting* (which may include arranging for the meeting to be conducted electronically or online) and invites the *managing agents* of all *following Lloyd's syndicates*;
  - (b) the *managing agents* of the *leading Lloyd's syndicate* and the *second Lloyd's syndicate* shall confirm that the relevant information required for the meeting is available to those invited in good time in advance of the meeting;
  - (c) the meeting is chaired by a senior representative of the *managing agent* of the *leading Lloyd's syndicate* or someone nominated by him or her and that person facilitates a fair and open discussion of the matter; and
  - (d) the attendees use their best endeavours to reach a consensus and agree the next steps in the *determination* of the *CLA claim*.

#### Processing of claims payments

23. Those involved in the *determination* of a *CLA claim* shall ensure that all supporting information has been properly documented prior to payment of the *CLA claim* being authorised.
  
24. Where a *CLA claim* is to be paid directly to the insured, the *managing agent* of the *leading Lloyd's syndicate* shall make reasonable efforts to advise the relevant *Lloyd's broker* prior to the *CLA claim* being paid.

#### Legal Dispute Resolution Procedures

25. Before a *managing agent* of a *syndicate* that underwrote an *insurance* can bring a legal claim against the *managing agent* of another *syndicate* in relation to the *determination* of a *CLA claim* it must attempt to resolve the dispute as follows:

- (a) The *managing agent* shall notify the other *following Lloyd's syndicates* which underwrote the *insurance* to which the *CLA claim* relates that it is commencing the dispute resolution procedure prescribed in this paragraph 25.
- (b) The dispute shall first be referred to senior representatives of the *managing agents* in dispute who shall meet in a good faith effort to resolve the dispute. If resolution is not achieved within 14 days from the date the dispute was referred to these individuals, the matter shall be escalated to a board member responsible for claims of each *managing agent* who shall attempt to resolve the matter.
- (c) If any dispute referred to in sub-paragraph (a) above has not been resolved within 21 days from the date upon which the matter is referred to the board members, then the parties shall enter into an agreement to mediate in such form as may be prescribed by Lloyd's from time to time and shall promptly notify Lloyd's of this action.
- (d) If the resulting mediation fails to resolve the dispute, then the dispute shall be settled by arbitration in accordance with arbitration rules as may be prescribed by Lloyd's from time to time, provided always that the decision to commence an arbitration must be taken by the board of the *managing agent* in question, the board having concluded that the other parties to the arbitration have, in their view, –
  - (i) failed to exercise the reasonable care of a reasonably competent *managing agent*; and
  - (ii) that failure has given rise to serious adverse consequences for the *syndicate* of the *managing agent* commencing the arbitration.

26. The *Council* may give directions as necessary to ensure that *managing agents* comply with paragraph 25.

#### Limits of liability

- 27. *Managing agents* and all members are deemed to have agreed to and to be bound by the limits of liability set out in paragraphs 28 - 32 by their participation in these Claims Lead Arrangements, regardless of any expression to the contrary.
- 28. The total liability, whether in contract, in tort (including but not limited to negligence), breach of fiduciary duty, breach of statutory duty or otherwise, of:
  - (i) a *managing agent* of a *leading Lloyd's syndicate*; or
  - (ii) in respect of a *complex claim*, a *managing agent* of a *second Lloyd's syndicate*

to all members of *following Lloyd's syndicates* in aggregate on whose behalf the *managing agents* in (i) or (ii) have acted or are acting under these Claims Lead Arrangements shall not exceed –

- (a) In respect of any *CLA claim(s)* made in the 2023 or any prior calendar year:
    - (i) £2,000,000 in respect of any one *CLA claim*; and
    - (ii) £10,000,000 in respect of all *CLA claims* made in any one calendar year.
  - (b) In respect of any *CLA claim(s)* made in the 2024 or any subsequent calendar year:
    - (i) £5,000,000 in respect of any one *CLA claim*; and
    - (ii) £10,000,000 in respect of all *CLA claims* made in any one calendar year.
29. If the aggregate liability of a *managing agent* to the members of *following Lloyd's syndicates* in respect of any one *CLA claim* would, but for the limit of liability in paragraph 28(a)(i) or, as applicable, paragraph 28(b)(i), exceed that limit of liability, the members of the *following Lloyd's syndicates* shall be entitled to be paid only a share of the limit of liability calculated in proportion to each member's share of each *following Lloyd's syndicate's* pro rata share of the part of the *insurance* written by the *following Lloyd's syndicates* to which the *CLA claim* relates.
30. In the event that it appears to Lloyd's that a *managing agent's* liability to members of *following Lloyd's syndicates* in respect of *CLA claims* made in any one calendar year may in the opinion of Lloyd's exceed the limit of liability set out in paragraph 28(a)(ii) or, as applicable, paragraph 28(b)(ii), the *Council* shall prescribe requirements for the basis on which the limit of liability shall be shared between the members of relevant *following Lloyd's syndicates*.
31. A *managing agent* of a *leading Lloyd's syndicate* and a *managing agent* of a *second Lloyd's syndicate*, in acting on behalf of members of a *following Lloyd's syndicate* under these Claims Lead Arrangements, shall not be liable for loss of profits, loss of business, loss of use or any indirect, special, or consequential damages alleged to have been suffered by a member of a *following Lloyd's syndicate*.
32. The limits of liability and procedures set out in paragraphs 28 - 31 shall not apply in respect of death or personal injury caused by the negligence of a *managing agent* of a *leading Lloyd's syndicate* or a *second Lloyd's syndicate* while acting on behalf of *following Lloyd's syndicates* under these Claims Lead Arrangements or as otherwise prohibited by law.

## Schedule 1

### Definitions

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In these Claims Lead Arrangements,

“*CLA claim*” means a claim that must be *determined* in accordance with these Claims Lead Arrangements;

“*complex claim*” means a claim that meets the criteria given in paragraph 2(d)(i) or such non-financial criteria as Lloyd’s may from time to time prescribe;

“*Council*” shall have the meaning given to it in the Definitions Byelaw;

“*determination/determine*” means all claims handling activities necessary in order to (i) accept or deny a *CLA claim*, in whole or in part; (ii) agree any amount payable and (iii) resolve finally any open matter by agreement or, if necessary, *dispute resolution proceedings*;

“*dispute resolution proceedings*” means any litigation, arbitration, regulatory hearing (other than before an ombudsman) or other contested proceeding relating to a *CLA claim* commenced by or against the members of the *syndicates* who underwrote the *insurance*;

“*following Lloyd’s syndicates*” means *syndicates* that have underwritten the *insurance* other than the *leading Lloyd’s syndicate* and, in respect of *complex claims*, the *second Lloyd’s syndicate*;

“*insurance*” shall also be deemed to include reinsurance save where the context otherwise provides;

“*leading Lloyd’s syndicate*” means

- (i) the first *syndicate*, in slip order (or in the relevant section of the slip), to underwrite the *insurance*, or, if the *syndicates* are not listed in the slip in the order that they underwrote the *insurance*, the *syndicate* with the largest share of the *insurance* (or the relevant section of the *insurance*) (and if there is two or more *syndicates* with equal largest share then the *leading Lloyd’s syndicate* shall be the first of those *syndicates* listed in the slip), or such other Lloyd’s *syndicate* nominated on the slip (or in the relevant section of the slip) as the *leading Lloyd’s syndicate*;
- (ii) the *syndicate* which it is agreed shall be the *leading Lloyd’s syndicate* pursuant to paragraph 2(b); or
- (iii) such *syndicate* as Lloyd’s may be prescribe;

“*Lloyd’s broker*” shall have the meaning given to it in the Definitions Byelaw and, for the purposes of these Claims Lead Arrangements only, shall also include any broker through whom a managing agent accepts business under paragraph 27 of the Underwriting Byelaw;

“*managing agent*” shall have the meaning given to it in the Definitions Byelaw;

a “*professional adviser*” may include, but is not limited to, a lawyer, adjuster, surveyor, actuary or accountant;

“*reports*” include reports prepared by a *professional adviser*, pleadings received or to be served, and similar formal court and other documents;

“*second Lloyd’s syndicate*” means

- (i) the second *syndicate*, in slip order (or in the relevant section of the slip), to underwrite the insurance or, if the *syndicates* are not listed in the slip in the order that they underwrote the *insurance*, the *syndicate*, other than the *leading Lloyd’s syndicate*, with the largest share of the *insurance* (or the relevant section of the *insurance*) (subject to, if there are two or more *syndicates* with equal largest shares then the *second Lloyd’s syndicate* shall be the first of those *syndicates* listed in the slip), or such other Lloyd’s *syndicate* nominated on the slip (or in the relevant section of the slip) as the *second Lloyd’s syndicate*;
- (ii) the *syndicate* which it is agreed shall be the *second Lloyd’s syndicate* pursuant to paragraph 2(b); or
- (iii) such *syndicate* as Lloyd’s may prescribe;

“*standard claim*” means a claim that meets the criteria given in paragraph 2(d)(ii) subject to such non-financial criteria as Lloyd’s may from time to time prescribe;

“*syndicate*” shall have the meaning given to it in the Definitions Byelaw;

## Schedule 2 Risk Codes

1	2	3	4	5
Risk Code	Risk Code Description	Classification for Complex Claims Threshold	Complex Claims Financial Thresholds (Lloyd's Bureau Share - GBP)	CLA Dispensation
1	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
2	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
3	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
4	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
5	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
6	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
7	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
8	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
9	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	First Party	2,000,000	
1E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE PROPERTY	First Party	2,000,000	
1T	OVERSEAS LEG TERRORISM ACCIDENT AND HEALTH	First Party	2,000,000	
2E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE LIABILITY	Liability	1,000,000	
2T	OVERSEAS LEG TERRORISM AVIATION	First Party	2,000,000	
3E	OVERSEAS LEG TERRORISM ENERGY ONSHORE PROPERTY	First Party	2,000,000	
3T	OVERSEAS LEG TERRORISM MARINE	First Party	2,000,000	
4E	OVERSEAS LEG TERRORISM ENERGY ONSHORE LIABILITY	Liability	1,000,000	
4T	OVERSEAS LEG TERRORISM MISC AND PECUNIARY LOSS	First Party	2,000,000	
5T	OVERSEAS LEG TERRORISM MOTOR	First Party	2,000,000	
6T	OVERSEAS LEG TERRORISM PROPERTY	First Party	2,000,000	
7T	OVERSEAS LEG TERRORISM THIRD PARTY LIABILITY	Liability	1,000,000	
8T	OVERSEAS LEG TERRORISM TRANSPORT	First Party	2,000,000	
AG	AGRICULTURAL CROP AND FORESTRY XOL TREATY INCL STOP LOSS	Reinsurance	5,000,000	
AO	AVIATION PREMISES LEGAL LIABILITY NO PRODUCTS	Liability	1,000,000	
AP	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	Liability	1,000,000	
AR	AVN WHOLE ACCT STOP LOSS AND OR AGG EXCESS OF LOSS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RIS	First Party	2,000,000	
AW	HULLS OF AIRCRAFT WAR OR CONFISCATION NO ACV	First Party	2,000,000	
AX	AVIATION LIABILITY EXCESS OF LOSS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "XY"	Liability	1,000,000	
B	VSSLS SHIPBLDG ACV LOH AND CONTAINERS TLO EXCL WRO	First Party	2,000,000	
B2	PHYS DAMAGE BINDER FOR PRIVATE PPTY IN USA	First Party	2,000,000	
B3	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY IN USA	First Party	2,000,000	
B4	PHYS DAMAGE BINDER FOR PRIVATE PPTY EXCL USA	First Party	2,000,000	
B5	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY EXCL USA	First Party	2,000,000	
BB	FIDELITY COMPUTER CRIME AND BANKERS POLICIES	First Party	2,000,000	
BD	TERRORISM POOL RE	First Party	2,000,000	
BS	MORTGAGE INDEMNITY UK PRIVATE - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "FM"	First Party	2,000,000	
CA	ENGINEERING INCL MCHY AND BOILERS CAR AND ENG AR - RISK CODE RETIRED WITH EFFECT FROM 01/01/2011: USE RISK	First Party	2,000,000	
CB	ENGINEERING ANNUAL RENEWABLE INCL CAR EAR MB CPE B&M EEI AND TREATY LOD	First Party	2,000,000	
CC	ENGINEERING SINGLE PROJECT NON RENEWABLE INCL CAR EAR AND TREATY RAD	First Party	2,000,000	
CF	CONTRACT FRUSTRATION IN ACCORD MKT BULLETIN 4396 DATED 07/05/2010 - FROM 01/01/05 ALSO INCLUDES BUSINESS PR	First Party	2,000,000	
CN	CREDIT NON PROPORTIONAL TREATY BUSINESS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "CR"	First Party	2,000,000	
CP	CONTRACT FRUSTRATION EXCLUDING WAR AND INSOLVENCY - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RIS	First Party	2,000,000	
CR	CREDIT BUSINESS IN ACCORD MKT BULLETIN 4396 DATED 07/05/2010 - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUS	First Party	2,000,000	
CT	ARMOURED CARRIERS AND CASH IN TRANSIT	First Party	2,000,000	
CX	SPACE RISKS LAUNCH COMMISSIONING AND TRANSPOND OP - RISK CODE BEING RETIRED WITH EFFECT FROM 01/01/2008:	First Party	2,000,000	
CY	CYBER SECURITY AND PRIVACY FIRST AND THIRD PARTY	First Party	2,000,000	
CZ	CYBER SECURITY AND PROPERTY DAMAGE	First Party	2,000,000	
D2	D AND O LIAB EXCL FINANCIAL INSTITUTIONS IN USA	Liability	1,000,000	
D3	D AND O LIAB EXCL FINANCIAL INSTITUTIONS EXCL USA	Liability	1,000,000	
D4	D AND O LIAB FOR FINANCIAL INSTITUTIONS INCL USA	Liability	1,000,000	
D5	D AND O LIAB FOR FINANCIAL INSTITUTIONS EXCL USA	Liability	1,000,000	
D6	EMPLOYMENT PRACTICES LIABILITY INSURANCE (EPLI) INCL. US	Liability	1,000,000	
D7	EMPLOYMENT PRACTICES LIABILITY INSURANCE (EPLI) EXCL. US	Liability	1,000,000	
D8	TRANSACTIONAL LIABILITY INSURANCE INCL. US	Liability	1,000,000	
D9	TRANSACTIONAL LIABILITY INSURANCE EXCL. US	Liability	1,000,000	
DC	DIFFERENCE IN CONDITIONS	First Party	2,000,000	
DM	DIRECTORS AND OFFICERS LIAB FOR FINANCIAL INST. - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE	Liability	1,000,000	
DO	DIRECTORS AND OFFICERS LIAB EXCL FINANCIAL INST. - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK COD	Liability	1,000,000	
DX	PERSONAL ACCIDENT AND SICKNESS AVIATION	First Party	2,000,000	
E2	PROF INDY E AND O FOR LEGAL PROFESSIONS INCL USA	Liability	1,000,000	
E3	PROF INDY E AND O FOR LEGAL PROFESSIONS EXCL USA	Liability	1,000,000	
E4	PROF INDY E AND O FOR ACCOUNTANTS INCL USA	Liability	1,000,000	
E5	PROF INDY E AND O FOR ACCOUNTANTS EXCL USA	Liability	1,000,000	
E6	PROF INDY E AND O ARCHITECTS ENGINEERS INCL USA	Liability	1,000,000	
E7	PROF INDY E AND O ARCHITECTS AND ENGINEERS EXCL USA	Liability	1,000,000	
E8	MISC PROF IND E AND O INCL USA EXCL "E2" "E4" "E6" CODES	Liability	1,000,000	
E9	MISC PROF IND E AND O EXCL USA EXCL "E3" "E5" "E7" CODES	Liability	1,000,000	
EA	ENERGY LIABILITY ONSHORE CLAIMS MADE	Liability	1,000,000	
EB	ENERGY LIABILITY ONSHORE ALL OTHER	Liability	1,000,000	
EC	ENERGY CONSTRUCTION OFFSHORE PROP AND SEARCH PROD VSSLS EXCL WRO	First Party	2,000,000	
EF	ENERGY ONSHORE PROPERTY	First Party	2,000,000	
EG	ENERGY LIABILITY OFFSHORE CLAIMS MADE	Liability	1,000,000	
EH	ENERGY LIABILITY OFFSHORE ALL OTHER	Liability	1,000,000	
EM	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP GOM WIND EXCL WRO EXCL CONSTRUCTION	First Party	2,000,000	
EN	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP EXCL GOM WIND EXCL WRO EXCL CONSTRUCTION	First Party	2,000,000	
EP	ENVIRONMENTAL IMPAIRMENT LIABILITY OR NM POLLUTION LIABILITY	Liability	1,000,000	
ET	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP EXCL WRO EXCL CONSTRUCTION - RISK CODE RETIRED WITH EFFEC	First Party	2,000,000	

1	2	3	4	5
Risk Code	Risk Code Description	Classification for Complex Claims Threshold	Complex Claims Financial Thresholds (Lloyd's Bureau Share - GBP)	CLA Dispensation
EW	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL - RISK CODE RETIRED WITH EFFECT FROM 01/01/2011: USE	First Party	2,000,000	
EY	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL GOM WIND	First Party	2,000,000	
EZ	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL EXCL GOM WIND	First Party	2,000,000	
F	FIRE AND PERILS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODES "B2" TO "B5" OR "P2" TO "P7" AS APP	First Party	2,000,000	
F2	PROF INDY E AND O FOR FIN INSTITUTIONS INCL USA	Liability	1,000,000	
F3	PROF INDY E AND O FOR FIN INSTITUTIONS EXCL USA	Liability	1,000,000	
F4	TECHNOLOGY AND TELECOMMUNICATIONS E&O INCL US	Liability	1,000,000	
F5	TECHNOLOGY AND TELECOMMUNICATIONS E&O EXCL US	Liability	1,000,000	
FA	FINE ART	First Party	2,000,000	
FC	COLLISION SALVAGE GENERAL AVERAGE GUARANTEES - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CO	First Party	2,000,000	
FG	FINANCIAL GUARANTEE (AUTHORISED SYNDICATES ONLY)	First Party	2,000,000	
FM	MORTGAGE INDEMNITY - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "BS"	First Party	2,000,000	
FR	FURRIERS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "JB"	First Party	2,000,000	
FS	SURETY BOND RI WEF 31/10/01 EXCL SB COUNTRIES - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "	First Party	2,000,000	
G	MARINE LEGAL LIAB ALL OTHER NO CARGO EXCL WRO	Liability	1,000,000	
GC	MARINE LEGAL LIAB CLAIMS MADE NO CARGO EXCL WRO	Liability	1,000,000	
GH	HOSPITALS/ INSTITUTIONAL HEALTHCARE INSURANCE RISKS IN USA	Liability	1,000,000	
GM	MEDICAL MALPRACTICE EXCL USA	Liability	1,000,000	
GN	NURSING HOMES/ LONG-TERM AND ALLIED HEALTHCARE/OTHER MEDICAL MALPRACTICE RISKS IN USA	Liability	1,000,000	
GP	MEDICAL MALPRACTICE NON MARINE - RISK CODE BEING RETIRED WITH EFFECT FROM 01/01/2008: USE RISK CODES "GH" "	Liability	1,000,000	
GS	GENERAL SPECIE INCLUDING VAULT RISK	First Party	2,000,000	
GT	MEDICAL MALPRACTICE TREATY XOL IN USA	Liability	1,000,000	
GX	XOL MARINE LEGAL LIAB EXCL CARGO ALL OTHER EXCL WRO	Liability	1,000,000	
H	HULLS OF AIRCRAFT EXCL SPACE OR ACV EXCL WRO - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE	First Party	2,000,000	
H2	AIRLINE HULL	First Party	2,000,000	
H3	GENERAL AVIATION HULL	First Party	2,000,000	
HA	AGRICULTURAL CROP AND FORESTRY EXCL XOL TREATY AND STOP LOSS	Reinsurance	5,000,000	
HP	UK HOUSEHOLD BUSINESS	First Party	2,000,000	
HX	XOL HULLS OF AIRCRAFT INCL SPARES AND LOU EXCL WRO - RISK CODE BEING RETIRED WITH EFFECT FROM 01/01/2008: U	First Party	2,000,000	
JB	JEWELLERS BLOCK JEWELLERY ETC INCL ROBBERY - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "FR"	First Party	2,000,000	
K	PERSONAL ACCIDENT AND SICKNESS	First Party	2,000,000	
KA	PERSONAL ACCIDENT AND HEALTH CARVE OUT	First Party	2,000,000	
KC	PERSONAL ACCIDENT AND HEALTH CREDITOR DISABILITY	First Party	2,000,000	
KD	PERSONAL ACCIDENT AND SICKNESS AVIATION	First Party	2,000,000	
KG	PERSONAL ACCIDENT AND HEALTH INCL KIDNAP AND RANSOM EXCL "KP" "KS" AND "KT" CODES	First Party	2,000,000	
KK	PERSONAL ACCIDENT AND HEALTH - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODES "KG" "KS" OR "KT"	First Party	2,000,000	
KL	PERSONAL ACCIDENT AND HEALTH LMX - RISK CODE BEING RETIRED WITH EFFECT FROM 01/01/2008: USE RISK CODE "KX"	First Party	2,000,000	
KM	MEDICAL EXPENSES INCL XS SPEC AND AGG SELF FUND	First Party	2,000,000	
KP	MARITIME EXTORTION EXCL KIDNAP AND RANSOM WRITTEN UNDER KG	First Party	2,000,000	
KS	PA AND HEALTH INCL SPORTS DIS OTHER THAN ACC DEATH	First Party	2,000,000	
KT	PA AND HEALTH FOR TRAVEL PACKAGE SCHEMES	First Party	2,000,000	
KX	PERSONAL ACCIDENT AND HEALTH CATASTROPHE XL - FROM 01/01/08 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "KL"	First Party	2,000,000	
L	AIRCRAFT OPERATORS AND OWNERS LEGAL LIAB - RISK CODE RETIRED WITH EFFECT FROM 01/01/2005: USE RISK CODES	Liability	1,000,000	
L2	AIRLINE LIABILITY	Liability	1,000,000	
L3	GENERAL AVIATION LIABILITY	Liability	1,000,000	
LE	LEGAL EXPENSES	Liability	1,000,000	
LJ	FOR USE BY LLOYDS JAPAN ONLY	First Party	2,000,000	
LX	AIRCRAFT OPERATORS AND OWNERS LEGAL LIAB	Liability	1,000,000	
M2	UK MOTOR COMP FOR PRIVATE CAR INCL MOTORCYCLE	First Party	2,000,000	
M3	UK MOTOR COMP FOR FLEET AND COMMERCIAL VEHICLE	First Party	2,000,000	
M4	OTHER UK MOTOR COMP AND NON COMP EXCL "M2" AND "M3" CODES - FROM 01/01/08 INCLUDES BUSINESS PREVIOUSLY C	First Party	2,000,000	
M5	UK MOTOR NON COMP FOR PRIVATE CAR INCL MOTORCYCLE	First Party	2,000,000	
M6	UK MOTOR NON COMP FOR FLEET AND COMM VEHICLE	First Party	2,000,000	
M7	OTHER UK MOTOR NON COMP EXCL "M5" AND "M6" CODES - RISK CODE BEING RETIRED WITH EFFECT FROM 1/1/2008: USE	First Party	2,000,000	
MA	UK MOTOR VEHICLE PHYSICAL DAMAGE ONLY - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODES "M2" T	First Party	2,000,000	
MB	UK MOTOR VEHICLE THIRD PARTY LIABILITY	First Party	2,000,000	
MC	UK MOTOR VEHICLE DAMAGE AND THIRD PARTY LIABILITY	First Party	2,000,000	
MD	OVERSEAS MOTOR PHYS DAM EXCL USA CAN EU AND EEA - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK C	First Party	2,000,000	
ME	OVERSEAS MOTOR TPL EXCL USA CAN EU AND EEA - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "M	Liability	1,000,000	
MF	OVERSEAS MOTOR DAM AND TPL EXCL USA CAN EU AND EEA - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CO	First Party	2,000,000	
MG	USA AND CANADA MOTOR VEHICLE PHYSICAL DAMAGE	First Party	2,000,000	
MH	USA AND CANADA MOTOR VEHICLE THIRD PARTY LIABILITY	Liability	1,000,000	
MI	USA AND CANADA MOTOR DAMAGE AND 3RD PARTY LIAB	First Party	2,000,000	
MK	UK MOTOR VEHICLE COMPREHENSIVE - RISK CODE RETIRED WITH EFFECT FROM 01/01/2005: USE RISK CODES "M2" TO "M4	First Party	2,000,000	
ML	UK MOTOR VEHICLE NON COMPREHENSIVE - RISK CODE RETIRED WITH EFFECT FROM 01/01/2005: USE RISK CODES "M5" T	First Party	2,000,000	
MM	EU AND EEA MOTOR PHYSICAL DAM ONLY EXCL UK - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "M	First Party	2,000,000	
MN	EU AND EEA THIRD PARTY LIAB ONLY EXCL UK - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "MP"	Liability	1,000,000	
MP	EU AND EEA MOTOR PD AND TPL EXCL UK - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "MM" AND "MN"	First Party	2,000,000	
N	LIVESTOCK	First Party	2,000,000	
NA	NM GENERAL AND MISC LIABILITY ALL OTHER EXCL USA - FROM 01/01/08 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "	Liability	1,000,000	
NB	BLOODSTOCK	First Party	2,000,000	
NC	NM GENERAL AND MISC LIAB CLAIMS MADE EXCL USA - FROM 01/01/08 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "PL	Liability	1,000,000	
NL	NUCLEAR LIABILITY	Liability	1,000,000	
NP	NUCLEAR PROPERTY DAMAGE	First Party	2,000,000	
NX	LIVESTOCK EXCESS OF LOSS	First Party	2,000,000	
O	YACHTS INCL WAR EXCL WRO	First Party	2,000,000	

1	2	3	4	5
Risk Code	Risk Code Description	Classification for Complex Claims Threshold	Complex Claims Financial Thresholds (Lloyd's Bureau Share - GBP)	CLA Dispensation
OX	XOL YACHTS INCL WAR EXCL WRO - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "TX"	First Party	2,000,000	
P	MISCELLANEOUS PECUNIARY LOSS - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "PE" "PP" "PS" AND "P"	First Party	2,000,000	
P2	PHYS DAMAGE FOR PRIM LAYER PPTY IN USA EXCL BINDERS	First Party	2,000,000	
P3	PHYS DAMAGE FOR PRIM LAYER PPTY EXCL USA EXCL BINDERS	First Party	2,000,000	
P4	PHYS DAMAGE FOR FULL VALUE PPTY IN USA EXCL BINDERS	First Party	2,000,000	
P5	PHYS DAMAGE FOR FULL VALUE PPTY EXCL USA EXCL BINDERS	First Party	2,000,000	
P6	PHYS DAMAGE FOR XS LAYER PPTY IN USA EXCL BINDERS	First Party	2,000,000	
P7	PHYS DAMAGE FOR XS LAYER PPTY EXCL USA EXCL BINDERS	First Party	2,000,000	
PB	PRODUCT RECALL	First Party	2,000,000	
PC	CANCELLATION AND ABANDONMENT	First Party	2,000,000	
PD	ALL RISK PHYSICAL LOSS DAMAGE NO DIRECT PPNL RI - RISK CODE RETIRED WITH EFFECT FROM 01/01/2005: USE RISK CO	First Party	2,000,000	
PE	LIQUIDATED DAMAGES FORCE MAJEURE - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "P"	Liability	1,000,000	
PF	FILM INCLUDING FILM COMPLETION BONDS	First Party	2,000,000	
PG	OPERATIONAL POWER GENERATION TRANSMISSION AND UTILITIES EXCL CONSTRUCTION	First Party	2,000,000	
PG	OPERATIONAL POWER GENERATION AND UTILITIES EXCL. CONSTRUCTION AND POST 1/1/22 EXC. RENEWABLE ENERGY RI	First Party	2,000,000	
PI	E AND O OR PROFESSIONAL INDEM EXCL FINANCIAL INST. - RISK CODE RETIRED WITH EFFECT FROM 01/01/2005: USE RISK	Liability	1,000,000	
PL	NM LEGAL LIABILITY FOR PROPERTY OWNERS INCL RETAIL/SALE OUTLETS AND ASSOCIATED MINOR PRODUCTS & COMP	Liability	1,000,000	
PM	PROFESSIONAL INDEMNITY FOR FINANCIAL INSTITUTIONS - RISK CODE RETIRED WITH EFFECT FROM 01/01/2005: USE RISK	Liability	1,000,000	
PN	NON APPEARANCE	First Party	2,000,000	
PO	OVER REDEMPTION - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "PU"	First Party	2,000,000	
PP	ESTATE PROTECTION - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "P"	First Party	2,000,000	
PQ	ROADSIDE RESCUE	First Party	2,000,000	
PR	POLITICAL RISK EXCL CONFISCATION VESSELS AIRCRAFT	First Party	2,000,000	
PS	PERSONAL STOP LOSS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "P"	First Party	2,000,000	
PU	MISCELLANEOUS CONTINGENCY - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "PO"	First Party	2,000,000	
PW	WEATHER INCLUDING PLUVIUS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "PU"	First Party	2,000,000	
PX	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	Liability	1,000,000	
PZ	PRIZE INDEMNITY INCLUDING HOLE IN ONE	First Party	2,000,000	
Q	CARGO WAR AND OR CONFISCATION RISKS ONLY	First Party	2,000,000	
QL	WAR ON LAND IRO GOODS IN TRANSIT - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "WL"	First Party	2,000,000	
QX	XOL CARGO WAR AND OR CONFISCATION RISKS ONLY - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE	First Party	2,000,000	
R1	OPERATIONAL RENEWABLE POWER/ENERGY OFFSHORE EXC. CONSTRUCTION	First Party	2,000,000	
R2	OPERATIONAL RENEWABLE POWER/ENERGY ONSHORE EXC. CONSTRUCTION	First Party	2,000,000	
R3	CONSTRUCTION RENEWABLE POWER/ENERGY OFFSHORE EXC. OPERATIONAL RISKS	First Party	2,000,000	
R4	CONSTRUCTION RENEWABLE POWER/ENERGY ONSHORE. EXC. OPERATIONAL RISKS	First Party	2,000,000	
RX	XOL HULLS OF AIRCRAFT WAR AND OR CONFIS RISKS ONLY	First Party	2,000,000	
SA	SEAFARERS ABANDONMENT (AUTHORISED SYNDICATES ONLY)	First Party	2,000,000	
SB	SURETY BOND REINSURANCE - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "FC" OR "FS"	First Party	2,000,000	
SR	AGG STOP LOSS AND XOL MARINE OUTWARD WHOLE ACCOUNT	First Party	2,000,000	
T	VESSELS EXCL SHIPBLDG ACV LOH AND CONTAINERS EXCL WRO	First Party	2,000,000	
TC	COMMERCIAL RITC	First Party	2,000,000	
TE	MALICIOUS DAMAGE AND SABOTAGE - RISK CODE RETIRED WITH EFFECT FROM 01/01/2013: USE RISK CODES "TO" "TU" "TW"	First Party	2,000,000	
TO	OVERSEAS STAND ALONE TERROR EXCL "1T" TO "8T" & "1E" TO "4E"	First Party	2,000,000	
TR	ALL RISK PHYSICAL OR LOSS DAMAGE DIRECT PPNL RI	Reinsurance	5,000,000	
TS	SHIPBUILDING EXCL ENERGY CONSTRUCTION	First Party	2,000,000	
TT	TITLE INSURANCE	First Party	2,000,000	
TU	UK STAND ALONE TERRORISM WHICH IS NON POOL RE	First Party	2,000,000	
TW	TERRORISM AND WAR ON LAND WHOLE ACCOUNT XOL TREATY RI INCL RI OF POOLS	First Party	2,000,000	
TX	XOL VESSELS SHIPBLDG ACV LOH INCL WAR EXCL WRO - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED	First Party	2,000,000	
UA	NM GENERAL AND MISC LIABILITY ALL OTHER INCL USA - FROM 01/01/08 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "P"	Liability	1,000,000	
UC	NM GENERAL AND MISC LIAB CLAIMS MADE INCL USA - FROM 01/01/08 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "PL"	Liability	1,000,000	
V	CARGO ALL RISKS INCL WAR EXCL WRO	First Party	2,000,000	
VL	LEGAL LIAB CARGO AND PROP INCL CCC OF ASSURED EXCL WRO	Liability	1,000,000	
VX	CARGO ALL RISKS EXCL WRO	First Party	2,000,000	
W	VESSELS WAR AND OR CONFISCATION EXCL BREACH VOYAGES	First Party	2,000,000	
W2	US WORKERS COMPENSATION - RISK CODE RETIRED WITH EFFECT FROM 01/01/2010: USE RISK CODES "W5" OR "W6" AS AP	Liability	1,000,000	
W3	UK EMPLOYERS LIABILITY	Liability	1,000,000	
W4	INTL WORKERS COMP AND EMPLOYERS LIAB EXCL USA AND UK	Liability	1,000,000	
W5	US WORKERS COMPENSATION PER PERSON EXPOSED	Liability	1,000,000	
W6	US WORKERS COMPENSATION CATASTROPHE EXPOSED	Liability	1,000,000	
WA	EXTENDED WARRANTY - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "WS"	Liability	1,000,000	
WB	VESSELS HULL WAR BREACH VOYAGES ONLY	First Party	2,000,000	
WC	WORKERS COMPENSATION AND EMPLOYERS LIABILITY - RISK CODE RETIRED WITH EFFECT FROM 01/01/2005: USE RISK C	Liability	1,000,000	
WL	WAR ON LAND - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "QL"	First Party	2,000,000	
WS	EXTENDED WARRANTY STOP LOSS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "WA"	Liability	1,000,000	
WX	XOL VESSELS WAR AND OR CONFISCATION RISKS ONLY - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED	First Party	2,000,000	
X1	AVIATION EXCESS OF LOSS ON EXCESS OF LOSS - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "XZ"	First Party	2,000,000	
X2	MARINE XOL ON XOL INCL WAR	First Party	2,000,000	
X3	NM PROP OR PECUNIARY LOSS XOL ON XOL RETROCESSION	Reinsurance	5,000,000	
X4	NM LIABILITY EXCESS OF LOSS ON EXCESS OF LOSS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "	Reinsurance	5,000,000	
X5	ENERGY ACCOUNT XOL ON XOL INCL WAR - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE "XE"	First Party	2,000,000	
XA	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN USA	Reinsurance	5,000,000	
XC	PER RISK EXCESS OF LOSS PROP PECUNIARY LOSS REINS	Reinsurance	5,000,000	
XD	PER RISK EXCESS OF LOSS PROFESSIONAL INDEM REINS - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CO	Reinsurance	5,000,000	
XE	ENERGY ACCOUNT XOL INCL WAR - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CODED "X5"	First Party	2,000,000	
XF	NM LIABILITY EXCESS OF LOSS IN USA	Reinsurance	5,000,000	

1	2	3	4	5
Risk Code	Risk Code Description	Classification for Complex Claims Threshold	Complex Claims Financial Thresholds (Lloyd's Bureau Share - GBP)	CLA Dispensation
XG	NM LIABILITY EXCESS OF LOSS CLAIMS MADE OR LOSSES DISCOVERED EXCL USA	Reinsurance	5,000,000	
XH	NM LIABILITY EXCESS OF LOSS LOSSES OCCURRING EXCL USA	Reinsurance	5,000,000	
XJ	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN JAPAN	Reinsurance	5,000,000	
XL	NM LIABILITY EXCESS OF LOSS - RISK CODE RETIRED WITH EFFECT FROM 01/01/2010: USE RISK CODES 'XF' OR 'XG' AS AP	Reinsurance	5,000,000	
XM	MOTOR WHOLE ACCOUNT EXCESS OF LOSS ORIGINAL BUSINESS IN UK	Reinsurance	5,000,000	
XN	MOTOR WHOLE ACCOUNT EXCESS OF LOSS ORIGINAL BUSINESS OUTSIDE UK	Reinsurance	5,000,000	
XP	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL - RISK CODE BEING RETIRED WITH EFFECT FROM 01/01/2008: U	Reinsurance	5,000,000	
XR	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN REST OF WORLD	Reinsurance	5,000,000	
XT	MARINE WHOLE ACCOUNT XOL INCL WAR	First Party	2,000,000	
XU	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN ALL OF EUROPE INCL UK	Reinsurance	5,000,000	
XX	NON MARINE PROPERTY PECUNIARY LOSS LMX - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODES 'XC'	Reinsurance	5,000,000	
XY	AVIATION WHOLE ACCOUNT XOL INCL WAR EXCL XOL ON XOL - FROM 01/01/05 ALSO INCLUDES BUSINESS PREVIOUSLY CO	First Party	2,000,000	
XZ	AVIATION XOL INCL XOL ON XOL AND WAR - RISK CODE RETIRED WITH EFFECT FROM 01/01/05: USE RISK CODE 'X1'	First Party	2,000,000	
Y1	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
Y2	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
Y3	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
Y4	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
Y5	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
Y6	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
Y7	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
Y8	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
Y9	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	First Party	2,000,000	
SC	SPACE RISKS LAUNCH COMMISSIONING PERIOD AND TRANSPOND OP - FROM 01/01/08 ALSO INCLUDES BUSINESS PREVIOUS	First Party	2,000,000	Exempt
SL	SPACE RISK LIABILITY NO PRODUCTS LEGAL LIABILITY	Liability	1,000,000	Exempt
SO	SPACE RISKS TRANSPONDER OPERATING	First Party	2,000,000	Exempt
SX	SPACE RISK LIABILITY EXCL AEROSPACE PRODUCTS	Liability	1,000,000	Exempt
ZX	SPACE RISKS TRANSPONDER OPERATING	First Party	2,000,000	Exempt
TL	TEMPORARY LIFE AND PERMANENT HEALTH	First Party	2,000,000	Exempt

\*For missing risk codes or queries, please contact the Lloyd's Claims Team