

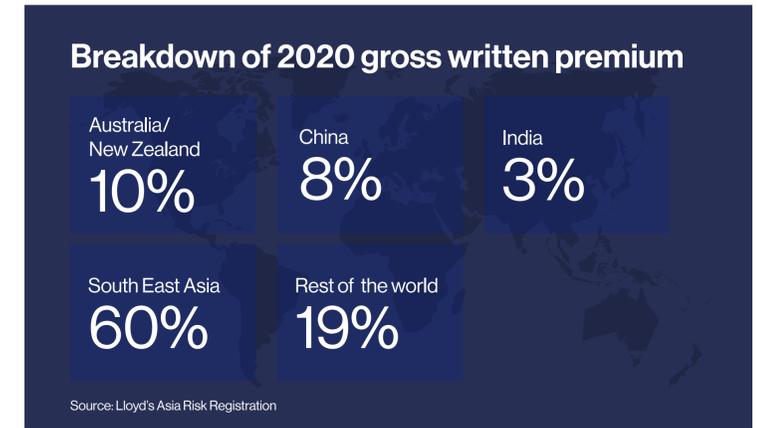
# Lloyd's Asia Energy



2021 will be a year where the Lloyd's Energy market continues to develop its presence with enhanced leadership and collaboration across Asia Pacific and MENA. We continue to be available to our brokers and insureds, providing relevant and timely support as we work our way through this challenging period. The future for our market is bright, and we look forward to cultivating new relationships and further strengthening our existing ones.

**Victoria Phillips**  
Energy Development Group Head  
Energy & Renewable Energy Underwriter, APAC & MENA, Canopus Asia

- ➔ Over USD420m in Global Upstream Energy business written by the Lloyd's Asia platform between 2015 to 2020
- ➔ Upstream Energy 3-year (2016 – 2019) GWP CAGR: 12%



## Appetite matrix

Capacity (USDm)	Antares	Argenta	AXA XL <sup>^</sup>	Canopus <sup>^</sup>	Chaucer <sup>^</sup>	Markel <sup>^</sup>	Munich Re <sup>^</sup>	Total Lloyd's Asia capacity
<b>Upstream PD / OEE</b>	30	75	400	180	250 <sup>#</sup>	100	250	1285
<b>Construction</b>	30	75	400	180	250	Nil	250	1185
<b>(Excess) Liability</b>	30	75	100	25 <sup>^</sup>	35 <sup>^</sup>	60	#	325

<sup>\*</sup> Midstream and Renewable energy capacity available  
<sup>#</sup> On a package basis  
<sup>^</sup> On a standalone basis  
<sup>-</sup> Headline capacity shared amongst international offices

## Key coverages provided by the Upstream Energy team

- Offshore operating installations such as production platforms, including fixed and floating production units, pipelines and subsea infrastructure
- Offshore and yard-based construction risks, including conversions and decommissioning projects
- Mobile units, including jack-ups, drill ships, semi-sub, accommodation units and associated equipment
- Loss of production income/ loss of hire/ business interruption
- Onshore property, including but not limited to land rigs, terminals, pipelines, processing facilities and contractors' plant and equipment
- Third-party legal and contractual liabilities
- Control of well, re-drill and containment expenses arising out of drilling and producing operations (onshore or offshore)
- Renewable energy, solar or wind (onshore or offshore), construction or operational

## Lloyd's Asia Renewable Energy

Lloyd's Asia aims to integrate sustainability into Lloyd's business activities by playing our part in the transition to net zero and supporting green energy initiatives. As our oil and gas clients also undertake this transformation, we are pleased that a number of the Energy syndicates are also able to offer capacity for Renewable Energy across the construction and operational risk profiles.

### What we do

- Construction/erection all risks – including marine transit, cargo and third party liabilities
- (Contingent) delay in start-up
- Operational all risks – property damage including mechanical and electrical breakdown
- (Contingent) business interruption

### Businesses we write

- Offshore wind
- Onshore wind
- Solar power
- Wave and tidal
- Hydropower

**Territory**  
Asia-Pacific



## Contact details

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