Ukraine: A conflict that changed the world – the (re)insurance industry response

The (re)insurance industry holds a formidable toolkit to tackle emerging customer challenges:

**Supply chain**
The (re)insurance industry supports supply chain continuity at a global level to mitigate the impact of the conflict on trade by:  
- Providing war coverage for goods in transit.
- Offering trade credit insurance to protect against political risks.
- Facilitating the application of dispute resolution agreements.

**Cyber**
The (re)insurance industry contributes to cyber defense and protection by:  
- Insuring against the costs of cyber attacks.
- Providing cyber liability insurance for financial losses.
- Offering data breach response plans.

**Food security**
The (re)insurance industry facilitates food security by:  
- Insuring agricultural production to prevent financial losses.
- Offering crop insurance to protect against adverse weather conditions.
- Providing weather derivatives to stabilize crop yields.

**Energy security**
The (re)insurance industry supports energy security by:  
- Insuring power plants to prevent financial losses.
- Offering insurance for machinery and equipment.
- Providing insurance for engineering and construction projects.

**ESG & public sentiment**
The (re)insurance industry contributes to ESG and public sentiment by:  
- Insuring renewable energy projects to support sustainable development.
- Offering insurance for companies that adopt sustainable practices.
- Providing insurance for organizations that promote transparency and good governance.

**Climate transition**
The (re)insurance industry supports climate transition by:  
- Insuring the costs of transitioning to renewable energy sources.
- Offering insurance for projects that reduce carbon emissions.
- Providing insurance for the development of green technologies.

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Our (re)insurance professionals are committed to providing our clients with a comprehensive understanding of the impact of the conflict on their businesses and how the (re)insurance industry can support them.