

# AUCTION SEASON 2023 - DISCLOSURE

**Managing Agent Name: Atrium Underwriters Limited**

**Subject: Atrium Auction Disclosure**

**Syndicate(s) Affected: 609**

**TEXT:**

Atrium Syndicate 609's 2022 Report & Accounts commented on the level of uncertainty around the Syndicate's exposure to the western leased aircraft in Russia which predominantly impacts the 2021 year of account. This uncertainty remains with the potential for variation to the booked reserves remaining considerably greater than the normal level of reserve sensitivity to downside risk and the actual outcome of the loss could be in a particularly wide range with greater than usual variability. In accordance with standard market practice, the Board of Atrium Underwriters Limited will make a decision as to whether there is a sufficient degree of certainty to allow for the closure of the 2021 year of account in Q1 2024.

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**Contact Information**

Agency contact name: James Smith – Compliance Officer

Agency contact no: + 44 (0)207 050 3000

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