## **Canadian Bulletin**

Date	31 March 2023
Recipient	Stakeholders writing Ontario Commercial Liability business
Subject	Changes to mandatory reporting in Lineage
Purpose:	To advise all stakeholders of the retirement of GISA's Commercial Liability Filing Requirements
Affects:	All stakeholders writing Ontario Commercial Liability business
Line of Business:	Ontario Commercial Liability
Jurisdiction:	Ontario only for Commercial Liability
Effective:	Immediately

## What you need to know

In accordance with the General Insurance Statistical Agency (GISA) <u>2021-2024 Strategic</u> <u>Plan</u>, GISA's Statistical Plan Committee (SPC) has been assessing opportunities to modernize data collection and reporting. As a result of the assessment, the Commercial Liability Statistical Plan (CLSP) identified very limited utilization of the CLSP data and showed support for retiring the plan.

GISA's SPC has determined that the CLSP is no longer meeting an appropriate utility threshold with respect to regulatory or industry reporting.

Therefore, GISA has announced in its bulletin <u>Retirement of GISA's Commercial Liability</u> <u>Filing Requirements</u> that the CLSP filing requirements have retired upon the conclusion of the 2022 insurer filings.

## What this means to you

With the retirement of GISA's Commercial Liability filing requirements, please note the following:

• Effective January 1, 2023, stakeholders are <u>no longer required</u> to report the Ontario Commercial Liability business via Lineage every month. However, they can still choose to report their Ontario Commercial Liability premium and claim transactions <u>online</u> via Lineage.

- Effective February 1, 2023, stakeholders are no longer able to submit IBC File uploads for the Ontario Commercial Liability via Lineage.
- Lastly, as indicated in <u>bulletin RE-22-014</u>, please note that Ontario Commercial Liability business must continue to be settled directly with London, via the data file Xchanging.

For further information, please contact <u>lloydscanada@lloyds.com</u>.

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