

FROM: Regulatory Officer, Regulatory Liaison
LOCATION: G5/86
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DATE: 7 August 2002
REFERENCE: Y2853
SUBJECT: RE – EUROPEAN UNION – ECONOMIC
SANCTIONS – ZIMBABWE
SUBJECT AREA(S):
ATTACHMENTS: EU Commission Regulation (EC) No. 1345/2002
ACTION POINTS: **Compliance Officers to note and advise appropriate
staff.**
DEADLINE: **Immediate**

This Market Bulletin is prompted by further advice from the Bank of England regarding the scope and application of EU sanctions recently imposed against Zimbabwe.

You will recall that on 10 April 2002 a Market bulletin was issued, advising the Market that on 18 February 2002, the Council of the European Union adopted Council Resolution (EC) No 310/2002. This bulletin reported that the EU had decided to impose a sanctions regime on Zimbabwe, which had the effect of freezing the funds, financial assets and economic resources of Robert Mugabe, various individual members of the Government of Zimbabwe, and certain individuals associated with them.

Following on from that Resolution, on 24 July 2002, the Council further adopted Commission Regulation (EC) No 1345/2002, which amended the aforementioned Council Resolution by extending the list of those subject to the sanctions. This Regulation is attached.

In all other respects the general advice given in the Market Bulletin of 10 April 2002 remain applicable.

Any queries about the Resolution and the amending Regulation should in the first instance be

addressed to:

The (Bank of England) Sanctions Emergency Unit,
Tel: 0207 601 4768/5811/4783/4607
Fax: 0207 601 4309
e-mail: Sanctions@bofe.co.uk

Lloyd's-related enquiries may also be addressed to:

Mark Etté
Regulatory Liaison
Lloyd's extension 6278

This Bulletin is being sent to all Lloyd's Active Underwriters, Managing Agents, Members' Agents and Lloyd's Brokers.

Mark Etté
Regulatory Liaison
Lloyd's Compliance Department

News Release

- Financial Sanctions: Zimbabwe

25 July 2002

With the publication of Commission Regulation (EC) No 1345/2002 in the Official Journal of the European Communities on 25 July 2002, the financial sanctions regime against various individual members of the Government of Zimbabwe has been extended to cover all remaining Cabinet Ministers, Politburo Secretaries, Deputy Ministers, Assistant Secretaries of the Politburo and Grace Mugabe, the spouse of Robert Mugabe.

The Bank of England, on behalf of HM Treasury, therefore announces that with effect from 25 July 2002 all funds, other financial assets and economic resources belonging to the persons listed below must be frozen. No funds, other financial assets and economic resources are to be made available directly or indirectly to or for the benefit of them. Financial institutions must check whether they maintain any account for the individuals named below and, if so, they should freeze the accounts and report the accounts and amounts frozen to the Bank of England.

The following have been added to the list of those subject to the sanctions regime:

Individuals

1. MUZENDA, Simon Vengesai, Vice President, born 28.10.1922
2. MSIKA, Joseph, Vice President, born 6.12.1923
3. MAKONI, Simbarashe, Minister of Finance, born 22.3.1950
4. MURERWA, Herbert, Minister for Industry and International Trade, born 31.7.1941
5. MUJURU, Joyce, Minister for Rural Resources and Water, born 15.4.1955
6. MOYO, July, Public Service, Labour and Social Welfare Minister, born 7.5.1950
7. CHIGWEDERE, Aeneas, Education, Sports and Culture Minister, born 25.11.1939
8. STAMPS, Timothy, Health and Child Welfare Minister, born 15.10.1936
9. MOBESHORA, Swithun, Transport and Communications Minister, born 20.8.1945
10. CHINDORI-CHININGA, Edward, Mines and Energy Minister, born 14.3.1955
11. NHEMA, Francis, Environment and Tourism Minister, born 17.4.1959
12. MUMBENGEGWI, Samuel, Higher Education and Technology Minister, born 23.10.1942
13. NYONI, Sithembiso, Minister of State, Informal Sector, born 20.9.1949
14. MUCHENA, Olivia, Minister of State in Vice-President Msika's Office, born 18.8.1946
15. BUKA, Flora, Minister of State in Vice President Muzenda's Office, born 25.2.1968
16. DABENGWA, Dumiso, Senior Committee Member, born 1939
17. MUJURU, Solomon, Senior Committee Member, born 1949
18. NKOMO, Stephen, Senior Committee Member, born 1925
19. MUGABE, Sabina, Senior Committee Member, born 14.10.1934
20. MUZENDA, Tsitsi, Senior Committee Member
21. KARIMANZIRA, David, Secretary for Finance, born 25.5.1947
22. MUTASA, Didymus, Secretary for External Relations, born 27.7.1935
23. SHAMUYARIRA, Nathan, Secretary for Information and Publicity, born 29.9.1928
24. TUNGAMIRAI, Josiah, Secretary for Employment and Indigenisation, born 8.10.1948
25. NDLOVU, Naison, Secretary for Production and Labour, born 22.10.1930
26. HOVE, Richard, Secretary for Economic Affairs, born 1935
27. MUCHINGURI, Oppah, Secretary for Gender and Culture, born 14.12.1958
28. MASUKU, Angeline, Secretary for Disabled and Disadvantaged Person's Welfare
29. SIKHOSANA, Absolom, Secretary for Youth Affairs
30. LESABE, Thenjiwe, Secretary for Women's Affairs, born 1933

31. CHIKOWORE, Enos, Secretary for Land and Resettlement, born 1936
32. KURUNERI, Christopher, Deputy Minister, Finance and Economic Development, born 4.4.1949
33. NCUBE, Abedinico, Deputy Minister, Foreign Affairs, born 13.10.54
34. MOHADI, Kembo, Deputy Minister of Local Government, Public Works and National Housing, born 15.11.1949
35. SHUMBA, Isaiah, Deputy Minister, Education, Sports and Culture, born 3.1.1949
36. PARIRENYATWA, David, Deputy Minister, Health and Child Welfare, born 2.8.1950
37. MANGWANA, Paul, Deputy Minister, Justice, Legal and Parliamentary Affairs, born 10.8.1961
38. MUSHOHWE, Christopher, Deputy Minister, Transport and Communications, born 6.2.1954
39. MAHOFA, Shuvai, Deputy Minister for Youth Development, Gender and Employment Creation, born 4.4.1941
40. GUMBO, Rugare, Deputy Minister, Home Affairs, born 8.3.1940
41. MANGWENDE, Witness, Deputy-Secretary for Administration, born 1946
42. TAWENGWA, Solomon, Deputy-Secretary for Finance
43. NDLOVU, Sikhanyiso, Deputy-Secretary for Commissariat, born 20.9.1949
44. MPOFU, Obert, Deputy-Secretary for National Security, born 12.10.1951
45. MOYO, Simon Khaya, Deputy-Secretary for Legal Affairs, born 1945
46. MALINGA, Joshua, Deputy-Secretary for Disabled and Disadvantaged
47. MADZONGWE, Edna, Deputy-Secretary for Production and Labour, born 11.7.1943
48. SAKUPWANYA, Stanley, Deputy-Secretary for Health and Child Welfare
49. POTE, S M, Deputy-Secretary for Gender and Culture
50. KASUKUWERE, Saviour, Deputy-Secretary for Youth Affairs, born 23.10.1970
51. MATHUTHU, T, Deputy-Secretary for Transport and Social Welfare
52. MUGABE, Grace, Spouse of Robert Mugabe, born 23.7.1965