

Canadian Bulletin

Ref: RE-22-006

Date	June 1, 2022
Recipient	Stakeholders Writing Business in Canada
Subject	Canada: Bi-Annual Regulatory Reporting Requirements – Reminder and Update
Purpose:	To remind stakeholders of their responsibility according to certain regulatory reporting requirements, including to whom reporting is to be made, when to report, the reporting method and additional information of the requirements
Affects:	All Stakeholders writing business in Canada
Line of Business:	All
Jurisdiction :	All
Effective:	As noted on the Canada – Regulatory Reporting Requirements Table

What you need to know

This bulletin is to remind all stakeholders that the table sets out certain regulatory reporting requirements. It lists the jurisdiction, a short description of the requirement, to whom reporting is to be made, when to report, the reporting method and additional information of the requirements.

The responsibility to file report(s) with regulatory authorities needs to be agreed upon between the Coverholder/Open Market Correspondent and/or Third Party Administrator, the Lloyd's Broker and the Managing Agent. Please ensure this is done prior to placing business at Lloyd's.

What's changed

Topics with regards to Unclaimed Personal Property & Vested Property and Professional Indemnity/E&O have been updated to clarify requirements. Please ensure you review these sections carefully.

What this means to you

For the most updated version of the <u>Regulatory Reporting Requirements</u> table, please consult the Lloyd's Canada <u>website</u> to ensure that your concerned Lloyd's Underwriters' interests are protected and in compliance with the regulatory reporting requirements.

For further information, please contact info@lloyds.ca.

Marc Lipman

President, Lloyd's Canada Inc. Attorney in Fact in Canada for Lloyd's Underwriters info@lloyds.ca