

Coverholder Onboarding Attestation

Coverholder Legal Name (The firm)	
PIN	
Sponsoring Managing Agent and Syndicate Number	
Sponsoring Broker	
Main Coverholder PIN (if a branch app)	

As the sponsoring Managing Agent please confirm the following declaration for this proposed coverholder:

We have reviewed the submission on ATLAS and to the best of our knowledge the information uploaded is correct, including the correct classes, regions and level of authority.

We also confirm that in our opinion -

Business aligns with Lloyd's Performance Strategy

- The business proposed to be bound by the firm is likely to support sustained long-term profitability based upon a realistic business proposal
- We have made suitable enquiries regarding any prior performance of this business
- The firm is not sub delegating any of their underwriting abilities or systems to a third party other than with Lloyd's agreement
- Commissions are fair and reasonable, and the link between remuneration and profitability is strong and interests are aligned
- Fees are transparent and are proportionate with services delivered

Third party firms uphold Lloyd's values, protects the brand and provides good value for policyholders

- The firm will provide a valuable product/service for the intended policyholders
- The firm and its key personnel have the experience, level of skill and understanding to write this proposed business

- The firm (and its staff where relevant) hold the correct licenses or authorisations required to trade and conduct the proposed activities that will be granted to it, and have sufficient knowledge of local laws and regulations
- The firm has suitable and effective underwriting systems and is able to provide the MA with data that enables adequate assessment of ongoing suitability and allows the MA to meet any applicable Lloyd's data requirements
- If the firm will be handling claims, we are satisfied that they have the requisite claims skills and resources to handle claims efficiently, effectively and fairly
- Insurance Documents and any marketing/website materials have been vetted/approved by us and are in line with any applicable Lloyd's expectations
- Where applicable, we have reviewed the firm's operational resilience questionnaire, completed our due diligence, and are satisfied the firm has adequate provisions in place to be operationally resilient (please see Lloyd's guidance [here](#))
- We have fully completed our due diligence with no outstanding actions on the proposed coverholder, its policies; procedures; systems; controls; and governance, the product, and the target market. We have no concerns about the firm's suitability to be a Lloyd's coverholder.

In addition to the above attestation please confirm that:

- You have liaised with the relevant Lloyd's country manager(s) prior to submitting this application
- You have reviewed the referral criteria on Lloyds.com, identified any required referrals and received Lloyd's prior approval where required.

Attestation		
<p>I confirm the firm has been assessed and reviewed against the points in this document and the firm meets the Managing Agent and Lloyd's requirements.</p> <p>I confirm, where applicable, any referrals and Country Manager interactions have taken place, and we can evidence these referrals should this ever be required.</p> <p>I confirm this business has already been agreed within our syndicate business plan</p>		
Name and position:	Signature:	Date:

Coverholder Process Checklist for Managing Agents

1	<p>ATLAS has been completed, you have reviewed the application and checked all information is correct? (If not, please return the application and ask for information to be updated at this point)</p> <p><i>*It is the MA's responsibility to ensure you have reviewed the application and comfortable the information is correct prior to submitting to Lloyd's.</i></p>	
2	<p>Where applicable, you have reached out to the relevant Country Manager, and they have conducted a review with the applicant?</p> <p>Lloyd's around the world - Lloyd's (lloyds.com)</p>	
3	<p>You have received confirmation from the Country Manager to continue with the application process?</p>	
4	<p>You have reviewed the referral criteria and any referrals have been identified.</p> <p>If required, the Underwriting Referral Document has been completed, or any additional regional requirement details provided (for additional regional extensions), and this information has been sent to coverholders@lloyds.com?</p>	
5	<p>Where applicable, you have received confirmation to continue, from the Lloyd's DA Team for any referrals?</p>	
6	<p>You have completed your own internal due diligence</p>	
7	<p>Attestation has been signed (with no amendments)</p>	
8	<p>The application can now be submitted on ATLAS and attestation sent to coverholders@lloyds.com</p>	

Please do not submit the application on ATLAS or your attestation to coverholders@lloyds.com, until you have completed all the above steps and received approval from the relevant parties.

We will return any incomplete applications.