

MODEL LETTER OF AUTHORITY – LLOYD'S INSURANCE COMPANY S.A.

Addressed:

[Date]

Dear [name of person]

RE: Authority granted to **Name Coverholder**

This letter outlines the nature and scope of the authority granted to **Name Coverholder** by Lloyd's Insurance Company S.A. ("Lloyd's Europe").

Name Coverholder is a Coverholder of Lloyd's Europe, which means that it has been authorised by Lloyd's Europe to enter into contracts of insurance on its behalf, in accordance with the terms of a Coverholder Appointment Agreement ("CAA"). The details of the CAA given to **Name Coverholder** are as follows:

Insurer: Lloyd's Insurance Company S.A., which has its registered address at Bastion Tower, 14th Floor, Place du Champ de Mars 5, 1050 Brussels, Belgium. Tel: +32 (0) 2 227 39 39. E-mail: lloydseurope@lloyds.com.

Unique Market Reference: **Insert Unique Market Reference**

Class[es] of business: **Lines of business**

Contract period: **01-01-2020 – 31-12-2020**

Under the terms of the CAA, **Name Coverholder** has been granted authority by Lloyd's Europe for the purposes of: Underwriting, including Quoting and Binding; Issuance of Certificates; Receiving Premiums, Settling Refunds and Receiving Claims Monies (if applicable); and Claims Authority (if applicable).

The nature and scope of coverage relating to the risks that **Name Coverholder** is authorised to accept on behalf of Lloyd's Europe is set out in the CAA.

Name managing Agent provides underwriting and other services to Lloyd's Europe pursuant to an outsourcing agreement between the parties. Under the terms of the outsourcing agreement, **Name managing Agent** is permitted to appoint a Coverholder on behalf of Lloyd's

Europe and to execute a CAA between Lloyd's Europe and the Coverholder on Lloyd's Europe's behalf.

If you have any queries about the CAA that has been given to **Name Coverholder**, please contact **Name managing Agent**

Yours sincerely

[Name, Title, Department, etc, of person at managing agent]