

AUCTION SEASON 2022 - DISCLOSURE

Managing Agent Name: Apollo Syndicate Management Limited

Subject: Relevant information

Syndicate(s) Affected: 1969

This statement has been prepared by Apollo Syndicate Management Limited (“Apollo”) for the purpose of disclosing to existing and prospective underwriting members of Syndicate 1969 (the Syndicate) information which may be of relevance to such members in considering their participation for the 2023 year of account (“YOA”).

Members are also referred to the Business Plan Narrative for the 2023 YOA, other SBF documents, and the Syndicate’s latest quarterly returns, all of which have either been provided or are available to members (or their representatives as appropriate), and include information on various relevant developments within the Syndicate.

Syndicate 1969’s business plan and ECA for the 2023 year of account has been approved by Lloyd’s Capital and Planning Group. The capacity approved is £530m, which is a pre-emption of 17.7%.

During the year, the following changes occurred to the composition of the Board of the Managing Agent: Hayley Spink was appointed as a Director, Stuart Davies was appointed as Non-Executive Director and Mel Goddard resigned her position as an independent Non-Executive Director.

In 2021 Apollo Group Holdings Limited, the parent of the Managing Agent agreed an investment with Alchemy Partners. Part of this investment will be used to underwrite on Syndicate 1969 for the 2023 year of account.

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Contact Information

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