

Lloyd’s Asia Financial Lines



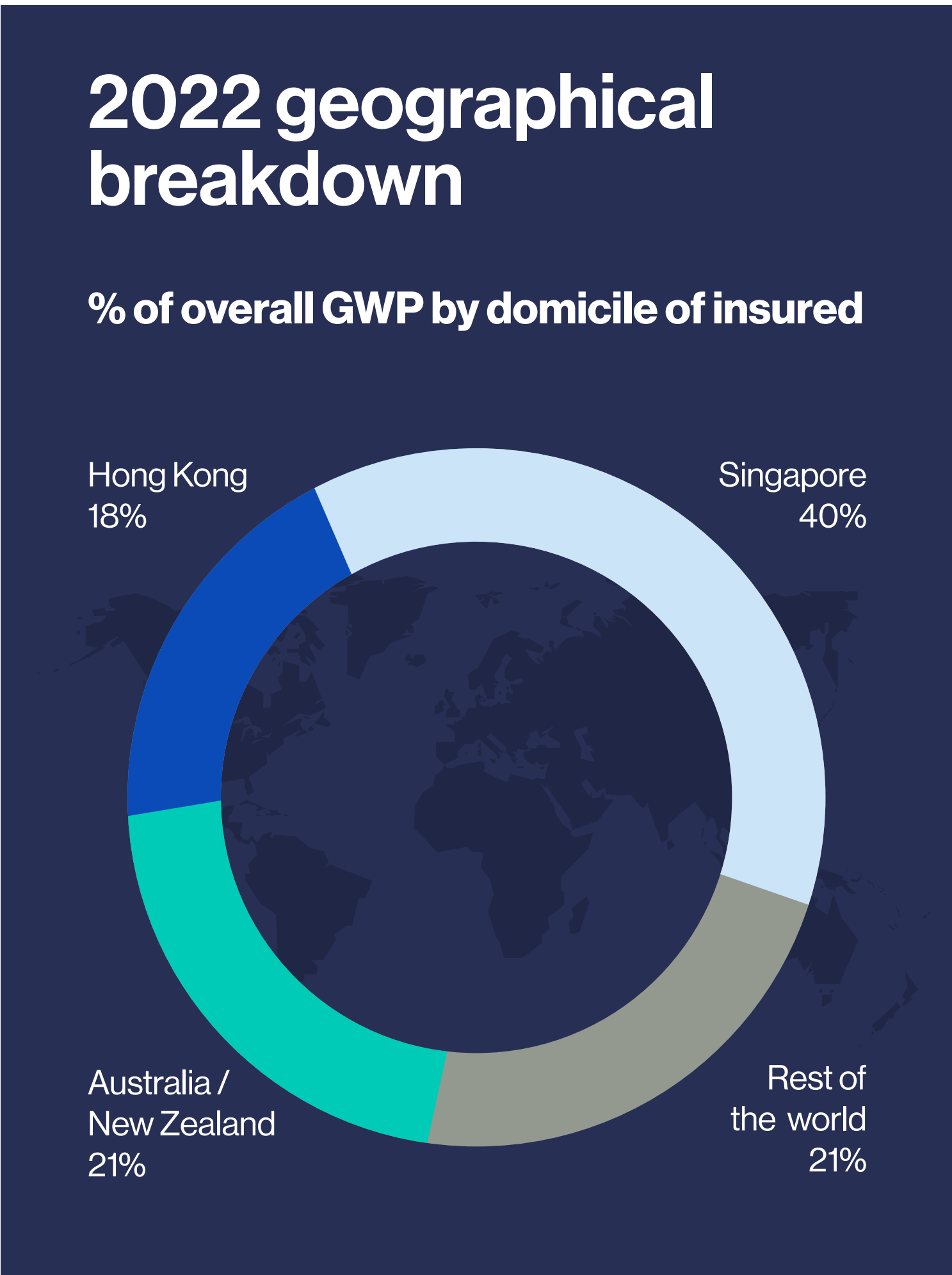
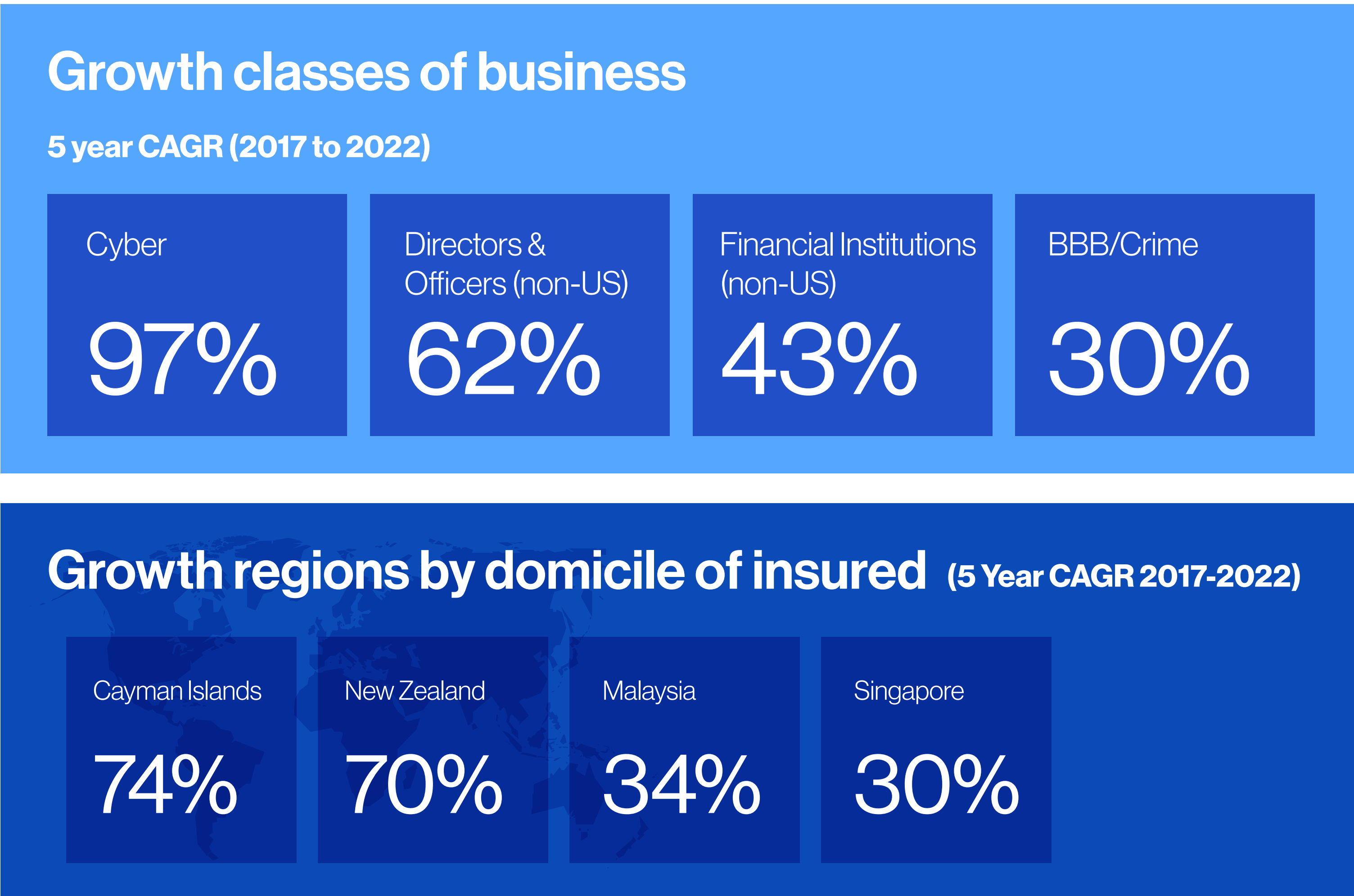
The development of the Financial Lines market in Asia has witnessed a significant transition, evolving from a challenging 'hard' market to a more stable trading environment.. Throughout this cycle, syndicates have displayed resilience and adaptability, riding the waves of change. As the market matures, we will continue to offer innovative product offerings, enhanced risk and limit management with the use of pooling capacity, and focus on sustainable growth with a keen eye on claims inflation.

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Senior Underwriter Financial Lines and Medical Malpractice

Teck Siong Ng
Financial Lines Development Group Co-Head
Regional Manager – Cyber Risks, Beazley

- ➡ Together with our clients, we are committed to growing Asia
- ➡ We strive to become a one-stop solution for all financial lines needs
- ➡ We are open to both complex and non-complex risks

More than 380m USD of GWP was written by Lloyd’s Asia platform from 2018 to 2022 across all Financial Lines classes.



Appetite matrix

Service Company	Cyber		D&O		PI	
	Max limit per risk (USDm)	Lead/Follow	Max limit per risk (USDm)	Lead/Follow	Max limit per risk (USDm)	Lead/Follow
Allied World	On a coverholder basis only	On a coverholder basis only	N/A	N/A	N/A	N/A
Antares	5	Follow/Lead excess layer	5	Follow	5	Follow/Lead excess layer
Beazley	15	Both	15	Both	5	Both
Markel	5	Both	15	Both	15	Both
Munich Re	5	Both	7	Both	7	Both
Newline	3	Follow for XOL only	15	Both	15	Both
Total Lloyd's Asia capacity (USDm)	33		57		47	

Service Company	FI		Med Mal		Manufacturer's E&O	
	Max limit per risk (USDm)	Lead/Follow	Max limit per risk (USDm)	Lead/Follow	Max limit per risk (USDm)	Lead/Follow
Allied World	N/A	N/A	25	Both	N/A	N/A
Antares	5	Follow/Lead excess layer	N/A	N/A	5	Follow/Lead excess layer
Beazley	10	Both	10	Both	N/A	N/A
Markel	10	Both	N/A	N/A	N/A	N/A
Munich Re	7	Both	N/A	N/A	N/A	N/A
Newline	15	Both	15	Both	5	Follow for XOL only
Total Lloyd's Asia capacity (USDm)	47		25		10	

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