

Lloyd's Asia Political Risk & Credit



Increasing levels of economic disruption and political upheaval will continue to challenge both lenders and business owners through 2023 and beyond. Now more than ever, Political Risk and Credit insurance should be a key consideration for risk managers and company executives across all sectors and geographies. The Lloyd's Asia Political Risk & Credit platform provides a diverse range of capabilities and products to meet these challenges, manage their impacts, and deliver certainty in uncertain times.

Patrick Allen
Political Risk & Credit Development Group Head,
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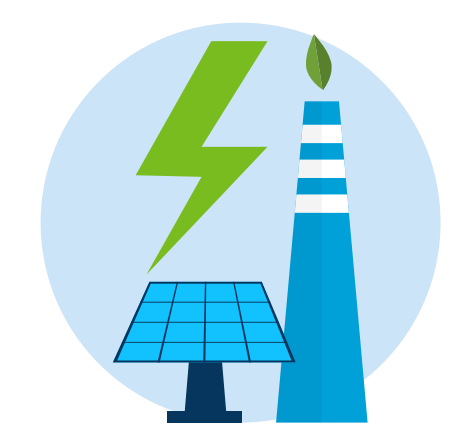
Talent and expertise

Diverse level of underwriting expertise across the full spectrum of Political Risk and Credit products; 8 service companies with physical underwriting presence based in Singapore writing Political Risk and Credit with combined aggregate capacity of more than USD500m in each core risk category: Credit Risk (Private Obligors), Contract Frustration (Sovereign Obligors) and Political Risk (Lender's and Investment Insurance).



Specialist and bespoke coverage

Ability to review a wide range of risks and structures to meet the ever-changing requirements of buyers in the market.



Keeping pace with changing market landscapes

In line with Lloyd's plan for becoming a truly sustainable marketplace, insurance businesses in the Lloyd's market are looking to develop their own ESG approaches and frameworks in order to integrate ESG principles in their business activities. As the transition to net zero accelerates, Lloyd's Asia is also focusing on supporting the financing of renewable energy projects, particularly in wind and solar.

Over 220m USD GWP Written from the Lloyd's Asia platform from 2018 to 2022 across all Political Risk and Credit lines of business

Political Risk & Credit 5-year CAGR (2017 – 2022): 17.5%

Growth regions by domicile of insured (5 – year CAGR)

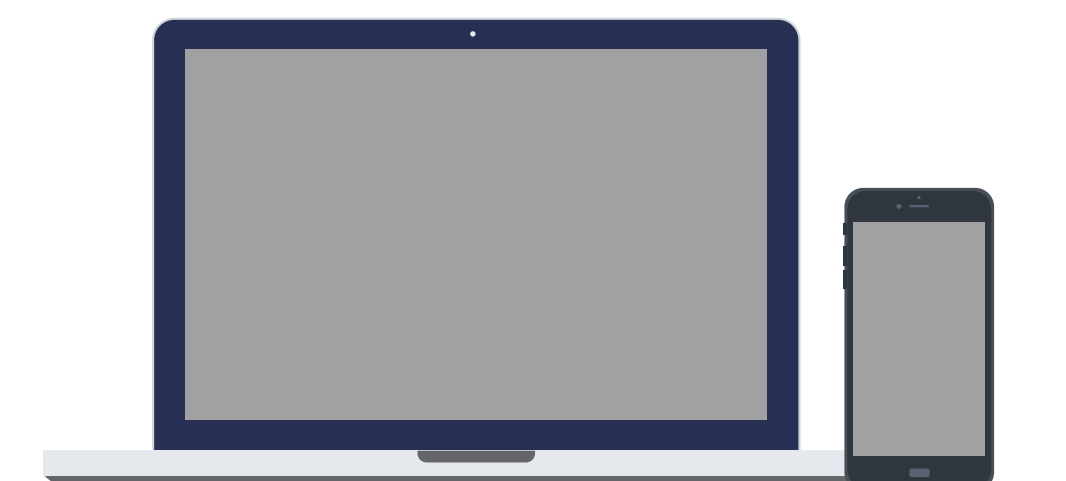
China
11%

South Korea
47%

United Kingdom
34%

Appetite matrix

Service Company	Political Risks (PR)		Contract Frustration (CF)		Credit Risk (CR)	
	Max limit per risk (USDm)	Max tenor (years)	Max limit per risk (USDm)	Max tenor (years)	Max limit per risk (USDm)	Max tenor (years)
AXA XL	150	20	150	20	150	20
Beazley	50	10	50	10	30	7
Canopus	75	15	75	15	75	15
Chaucer	60	15	60	15	20	7
Markel	30	10	30	10	100	7
MS Amlin	40	12	40	12	10	7
Talbot	50	7	50	7	30	7
Tokio Marine Kiln	75	7	75	7	75	5
Total Lloyd's Asia capacity (USDm)	530		480		460	



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