

AUCTION SEASON 2021 - DISCLOSURE

Managing Agent Name: Apollo Syndicate Management Limited

Subject: Relevant information

Syndicate(s) Affected: 1969

This statement has been prepared by Apollo Syndicate Management Limited ("Apollo") for the purpose of disclosing to existing and prospective underwriting members of Syndicate 1969 (the Syndicate) information which may be of relevance to such members in considering their participation for the 2022 year of account ("YOA").

Members are also referred to the Business Plan Narrative for the 2022 YOA, other SBF documents, and the Syndicate's latest quarterly returns, all of which have either been provided or are available to members (or their representatives as appropriate), and include information on various relevant developments within the Syndicate.

Syndicate 1969's business plan and ECA for the 2022 year of account has been approved by Lloyd's Capital and Planning Group. The capacity approved is £450m, which is a pre-emption of 52.5%.

There have been the following management changes in the year, James Slaughter was appointed as CUO and Hayley Spink was appointed as COO.

The syndicate will not host SPA 6133 for the 2022 year of account. It is also intended that SPA 1971, which has received the required Council approval, will be converted to a full syndicate for the 2022 year of account and therefore it is likely that syndicate 1969 will no longer host SPA 1971.

Apollo Group Holdings Limited, the parent of the Managing Agent, has agreed an investment from Alchemy Partners of c.\$90m, subject to regulatory approvals. Part of this investment will be used to underwrite on syndicate 1969 for the 2022 year of account.

Apollo may participate in the capacity auctions through one of its associated corporate members.

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Contact Information

Agency contact name: Peter Bowden

Agency contact no: + 44 (0) 3169 1975

For auction office use only: D2021005