

AUCTION SEASON 2024 - DISCLOSURE

Managing Agent Name: Lancashire Syndicates Limited

Subject: Mandatory Offer

Syndicate(s) Affected: 2010

As a result of paying consideration to acquire capacity in the 2024 Auction 1, Cathedral Capital (1998) Limited, a connected company of Lancashire Syndicates Limited, will have a syndicate premium limit on managed Syndicate 2010 of greater than 75% of the syndicate's allocated capacity for the 2025 year of account.

It is therefore required, under Paragraph 2 of the Mandatory Offer Byelaw, to make a mandatory offer during 2025 to the remaining members of the syndicate to acquire all of the unaligned prospective participations of Syndicate 2010 for the 2026 and each subsequent underwriting year.

Date issued: 25th October 2024

Contact Information

Agency contact name: Brad Cass

Agency contact no: + 44 (0)20 7170 9008

For auction office use only: D2024012
