

Date	19 December 2017
Recipient	Stakeholders writing Automobile business in Canada
Subject	Update – Automobile Guidelines for Individual Private Passenger and Commercially rated vehicles

<i>Purpose:</i>	Advise Stakeholders regarding guidelines for Individual Private Passenger and Commercially rated vehicles including Fire, Theft and Collision (FTC)
<i>Affects:</i>	Stakeholders writing Automobile business in Canada
<i>Line of Business:</i>	Automobile
<i>Jurisdiction :</i>	Canada
<i>Effective:</i>	December 2017

What you need to know

Automobile insurance is highly regulated by provincial and territorial authorities in Canada. Form filings, rate filings and underwriting filings are required by insurers as prescribed by the provincial regulatory bodies.

Lloyd's has not maintained those filings due to the lack of interest by underwriters. As such, we would like to remind all stakeholders writing automobile business in Canada that Lloyd's Underwriters is **not authorized** to write Individually rated private passenger and single rated commercial vehicles.

Automobile business must be written on a standard automobile policy (S.P.F. No. 1) and written as a fleet (i.e. five or more vehicles under common ownership and used for commercial or public purposes) which is not subjected to provincial filings.

The only exceptions are noted below:

- Fire, Theft and Collision (FTC) may be written on a property form only for commercial use vehicles in Alberta.
- Non Fleet automobile may be written in Quebec only if the Lloyd's filed rates are applied.
- Non Fleet automobile may be written in British Columbia as excess of the ICBC Autoplan Insurance program.

For questions and further details on the regulatory position for rates and approved forms please refer to the Office of the Attorney in Fact in Canada.

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