

Market Bulletin

Ref: Y5448

Title	Solvency II – Risk and Claims Reporting (forms ASR 249, 250 & 252)
Purpose	To provide managing agents with information concerning the completion of the Annual Solvency Return forms 249, 250 & 252 and the service to support this
Type	Scheduled
From	Rizwan Kermali, Head of External Reporting rizwan.kermali@lloyds.com
Date	10 December 2024
Deadline	Step B submission to DXC – 27 January 2025
Related links	https://www.lloyds.com/conducting-business/regulatory-information/solvency-ii/tools-and-resources/syndicate-workstreams/reporting-and-disclosure

Summary

This bulletin provides an update on the annual risk and claims data that is collected from the market within the following templates:

- ASR249: Movement of reported but not settled (RBNS) claims
- ASR250: Loss distribution profile (non-life)
- ASR252: Underwriting risks non-life (mass risks)

For Lloyd's UK reporting, only ASR249 will be required in line with last year's reporting requirements.

However, ASR250 and 252 will still be required in respect of data relating to Lloyd's Insurance Company SA (LIC) in Brussels only, as LIC continues to have an ongoing European reporting requirement under Solvency II.

Additional fields are required to be populated in the Step B premiums template for syndicates with LIC business, which will allow LIC to complete the yearly questionnaire required under the Insurance Distribution Directive (IDD) for the Financial Services Markets Authority (FSMA). These additional fields are:

- Insured Country
- Risk Location
- Insured Name
- Insured – Policyholder Type

The premiums and claims templates to be used for this purpose may be downloaded at the following link:

<https://www.lloyds.com/conducting-business/regulatory-information/solvency-ii/tools-and-resources/syndicate-workstreams/reporting-and-disclosure>

To assist with this, Lloyd's asks that syndicates submit granular risk and claims data to the DXC service by **27 January 2025** for all direct business, including business not processed by DXC ('Step B').

DXC will provide a statement of all the claims details that it has to each syndicate by **7 January 2025**. Please note that this will not be supplemented by any risk and claims data from Lloyd's own systems, as managing agents should already have access to this ('Step A').

Lloyd's expects lead managing agents to obtain from coverholders and TPAs granular level claims data, as they have in previous years. Lloyd's will not be making any further communications to coverholders or TPAs specifically with respect to these returns.

The DXC service

- A service to assist with this activity has previously been put in place with DXC and this will be used again to collate such data. DXC are responsible for the oversight of the data processing activities performed by DXC in connection with the service. Lloyd's is responsible for all other aspects of the service, including the oversight of managing agents' submission of data to the service. The cost of the service will be centrally funded.
- Each managing agent must provide email contacts to Lloyds-SolvencyReturns@lloyds.com for Pillar 3 information (maximum of two individuals) by **3 January 2025**. DXC will send csv and excel files directly to these individuals.

Step A - Distribution of centrally collected data (by 7 January 2025)

- DXC will provide a statement of all the claims details it does have to each syndicate.
- As advised above, for this year end this will not be supplemented by any risk and claims data at a granular level which Lloyd’s has collated from Lloyd’s own systems.

Step B – managing agents prepare the data and submit to DXC (by 27 January 2025)

All syndicates are asked to submit the following files. It is expected that coverholders and TPAs will provide claims data directly to syndicates and that this will be included in these files where appropriate.

For ASR249, the data submitted must be separately identifiable for Lloyd’s Insurance Company SA in Brussels, using the appropriate syndicate numbers (between 5250 and 5499), claim references and UMRs. This information should be reported from the perspective of Lloyd’s Insurance Company SA, i.e. reported as direct business written through Lloyd’s Brussels and should not be reported as assumed reinsurance business written through the London based syndicate.

Following the PRA announcement noted above, for ASR250 and 252, please exclude all data that is not related to LIC when completing the premiums template.

File	Scope
Xchanging - Claims	<p>Claims where syndicate is the lead and have been processed via DXC.</p> <ul style="list-style-type: none"> • The granular claims data for all claims identified as ‘block’ claims in the Step A claims file. • Amounts should be submitted at 100% slip value. • All claims open at some time between 1 January 2024 and 31 December 2024 are eligible for reporting.
Xchanging - Premium	<p>Risks/Premiums where syndicate is the lead and have been processed via DXC.</p> <ul style="list-style-type: none"> • All available data for open market and delegated authority premiums processed by DXC should be included in this file. • If not included the premium data will be absent from the ASR report. • Amounts should be submitted at 100% slip value. • All risks/premium live on 31 December 2024 are eligible for reporting.
Non-Xchanging - Claims	<p>Any claims which have not been processed via DXC.</p> <ul style="list-style-type: none"> • Amounts should be submitted at syndicate share value. • All claims open at some time between 1 January 2024 and 31 December 2024 are eligible for reporting.

Non-Xchanging Premiums	Risks/premiums for 100%/singleton business <ul style="list-style-type: none"> • Any open market and delegated authority risks/premiums which have not been processed via DXC • Amounts should be submitted at syndicate share value. • All risks/premium live on 31 December 2024 are eligible for reporting.
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The following data is **out of scope**:

- Reinsurance (i.e. assumed and outward reinsurance) as this is not required to be reported on ASR 249, 250 or 252.
- Risks & Premiums due prior to 1 January 2024.
- Risks & Premiums not related to Lloyd's Insurance Company SA in ASR250 and 252 as these templates are no longer required.
- Claims closed prior to 1 January 2024 and not reopened after 1 January 2024.
- Claims opened after 31 December 2024 or risks not live until after 31 December 2024.
- Data relating to loss funds since individual claims will be reported in subsequent periods.

Lloyd's will require an email from each managing agent, briefly outlining the work that has been done to collate the data and stating the expected proportion of each syndicate's data that the managing agent has been able to include. The email should attach a sign-off from an individual of appropriate seniority and experience such as the Head of Claims. The sign-off format is available for download at:

<https://www.lloyds.com/conducting-business/regulatory-information/solvency-ii/tools-and-resources/syndicate-workstreams/reporting-and-disclosure>

This should be sent to Lloyds-SolvencyReturns@lloyds.com by **27 January 2025**.

DXC will check all the file content they have received and provide feedback between **28 January and 14 February 2025**. Syndicates may need to correct and resubmit any data with issues.

Further information

To understand the service and their responsibilities fully, all syndicates are advised to read the Risk and Claim Reporting User Guide available for download at the following link:

<https://www.lloyds.com/conducting-business/regulatory-information/solvency-ii/tools-and-resources/syndicate-workstreams/reporting-and-disclosure>

Any questions or clarifications regarding this bulletin should be directed to Lloyds-SolvencyReturns@lloyds.com. Specific data queries or issues regarding processing of the data by DXC should be addressed to sm.StepB@dx.com.