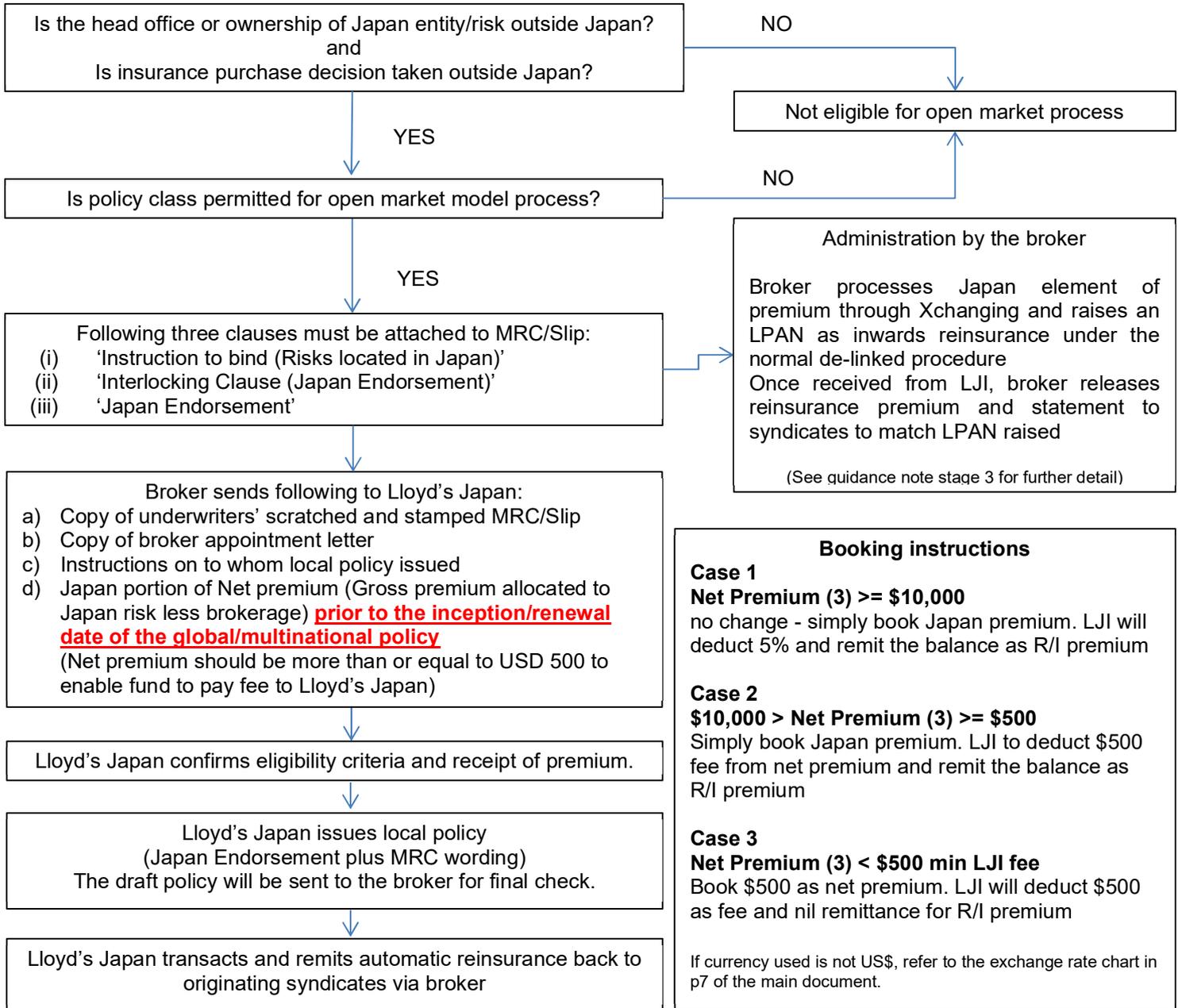


Appendix 2

Japan Open Market Model placement process check sheet



Note 1

Gross Premium (1):	premium allocated to Japan risk including brokerage
Brokerage (2):	brokerage (for the Japan element of the risk) for programme
Net Premium (3):	Gross premium less brokerage (for the Japan element of the risk) ((3) = (1) – (2)), this is premium to be remitted to LJI from broker
LJI Fee (4):	5% of Net premium ((3) x 5%) or USD 500 (policy currency equivalent) whichever is greater
Cash reinsurance Premium to be sent back to broker by Japan Endorsement (5)	(this is the cash reinsurance premium to be transferred by LJI to broker's bank account for forwarding to syndicates via Xchanging)
	See Booking instructions Cases 1 – 3 above

Note 2

Mid-term endorsements relating to the Japan exposures on the OMM placement follow the above process