

Privacy Notice: Member Services

Effective date: 1 November 2024

1 Introduction

This Privacy Notice applies to individual Lloyd's members, individual Third-Party Funding Providers and key employees of Lloyd's corporate members. This notice describes how Lloyd's, as a data controller, collects, uses, shares and retains the personal information you provide and informs you about your choices regarding use, access and correction of your personal information.

Lloyd's is committed to ensuring that any personal data it receives is protected and handled in accordance with applicable data protection laws.

For the purposes of this Privacy Notice, references to "we", "us" or "our" shall refer to Lloyd's.

2 Who we are

The Society of Lloyd's (**Lloyd's**) is incorporated by Lloyd's Acts 1871 to 1982 whose principal place of business is at One Lime Street, EC3M 7HA.

3 What personal information we process about you

"Personal data" means any information relating to you. Lloyd's may collect, process and use the following categories and types of personal data about you:

Identity Data - includes title, first name, maiden name, last name, marital status, gender, date of birth, membership number, username or similar identifier, category/relationship with connected underwriting agent.

Contact Data - includes correspondence address, residential address, email address and telephone numbers.

Financial Data - includes bank account details, syndicate participation, Funds at Lloyd's, source of wealth, source of funds, stock and cash balances.

Transaction Data - includes details about payments to and from you and other details of Funds at Lloyd's and distribution transactions.

Tax Data - includes US TIN, Tax IDs, tax residency, taxable profits and losses.

Sensitive Personal Data - in the course of performing our regulatory and oversight obligations, we may be required to collect and use sensitive personal information relating to you. For example, as part of the application to become a member of Lloyd's, we may ask you or your organisation for details of any

criminal convictions or county court judgments over the last ten years.

4 Why we collect your personal information and the lawful basis for processing

Note that we may process your personal data based on more than one lawful basis depending on the specific purpose for which we use your information. Please contact us if you need further details about the specific legal ground we are relying on to process your personal data where more than one ground has been set out in the table below.

Purpose/activity	Type of data	Lawful basis
To process your application to become a member of Lloyd's	(i) Identity (ii) Contact (iii) Financial (iv) Sensitive Personal	<ul style="list-style-type: none"> • Compliance with legal obligations • Legitimate interests of Lloyd's • Consent (Sensitive Personal)
To perform all activities and services to members of Lloyd's as part of the membership lifecycle, including maintenance of funds to support underwriting commitments, managing Coming into Line in accordance with Lloyd's Business Timetable, managing capacity auctions and the distribution of profits and losses	(i) Identity (ii) Contact (iii) Financial (iv) Transaction	<ul style="list-style-type: none"> • Compliance with legal obligations • Legitimate interests of Lloyd's
Compliance with our legal obligations, including maintaining records, compliance checks or screening and recording (e.g. anti-money laundering, financial and credit checks, fraud and crime prevention and detection, trade sanctions and embargo laws)	(i) Identity (ii) Contact (iii) Financial (iv) Transaction	<ul style="list-style-type: none"> • Compliance with legal obligations • Legitimate interests of Lloyd's
To provide centralised tax filings and other tax related reporting and services to Members in respect of their underwriting at Lloyd's	(i) Identity (ii) Contact (iii) Financial (iv) Transaction (v) Tax	<ul style="list-style-type: none"> • Compliance with legal obligations • Legitimate interests of Lloyd's

To communicate with you and keep you up to date with information relating to your membership at Lloyd's and about the activities, services and service levels provided by Member Services	(i) Identity (ii) Contact	• Legitimate interests of Lloyd's
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5 Who we are sharing your data with

We may share your personal data with:

- Your members' agent, managing agent, accountant and/or investment manager.
- Broadridge Financial Solutions, as the supplier of the Payment system and Proxy Voting.
- Citibank NA, as sub-custodian for FAL assets.
- LAS Tax Consulting LLC, for US central tax filings and FATCA reporting requirements.
- We publish the identity of successful auction tenderers and subscribers on our Lloyds.com website where (i) the amount of prospective participations surrendered or allocated exceeds £100,000 and (ii) the successful tenderer or subscriber is connected with an underwriting agent.
- Companies providing services to Lloyd's for money laundering and terrorist financing checks and other fraud and crime prevention purposes, including financial institutions and regulatory bodies with whom such personal data is shared.
- Tax authorities, to complete central tax filings, comply with local tax reporting requirements and ensure appropriate withholding taxes are being applied to business written by the members.
- Regulators and government officials, where reasonably necessary, in respect of compliance with Lloyd's regulatory obligations and overseas licence arrangements.
- Courts, law enforcement authorities or attorneys or other parties where it is reasonably necessary for the establishment, exercise or defence of a legal or equitable claim, or for the purposes of a confidential alternative dispute resolution process.

6 How long we keep your data

We will retain your personal information for as long as is reasonably necessary to fulfil the relevant purposes set out in this Privacy Notice. The retention period will primarily be determined by relevant legal and regulatory obligations and/or duration of our business relationship with you, your employer or another associated party. We maintain and update regularly, our Data Retention Policy which sets out a detailed retention schedule. We will securely delete or erase your personal information if there is no valid business reason for retaining your data. In exceptional circumstances, we may retain your personal information for longer periods of time if we reasonably believe there is a prospect of litigation, in the event of any complaints or there is another valid business reason the data will be needed in the future.

7 International transfers

From time to time, we may need to share your personal information with members of Lloyd's subsidiaries based outside of the European Union. We may also allow our service providers, who may be located outside the EU, access to your personal information and we may also make other disclosures of your personal information overseas, for example if we receive a legal or regulatory request from a foreign law enforcement body.

We will always take steps to ensure that any international transfer of information is carefully managed

to protect your rights and interests:

- We will only transfer your personal information to countries which are recognised as providing an adequate level of legal protection or where we can be satisfied that alternative arrangements are in place to protect your privacy rights;
- Transfers within the Lloyd's overseas offices will be covered by standard contractual clauses, adopted by the European Commission which gives specific contractual protections designed to ensure that your personal information receives an adequate and consistent level of protection;
- Transfers to service providers and other third parties will always be protected by contractual commitments and where appropriate further assurances; and
- Any requests for information we receive from law enforcement or regulators will be carefully checked before personal information is disclosed.

Information relating to the safeguards in place for all international transfers can be obtained by writing to the Data Protection Officer, whose details can be found in section 9.

8 Your rights

You have certain rights as an individual which you can exercise in relation to the information we hold about you. If you make a request to exercise any of your rights, we reserve the right to ask you for a proof of your identity. We aim to acknowledge your request as soon as possible and will address your query within one month from your request.

You have the following rights:

The right to access

You are entitled to a confirmation whether we are processing your data, a copy of your data, and information about purposes of processing, who do we disclose it to, whether we transfer it abroad and how we protect it, how long we keep it for, what rights you have, where we got your data from and how you can make a complaint.

The right to rectification

If you believe the personal information, we hold about you is inaccurate or incomplete, you can request for it to be rectified.

The right to erasure

If you withdraw your consent, terminate a contract with us or you believe the personal information is no longer necessary for the purposes for which it was collected, you may request your data to be deleted. However, this will need to be balanced against other factors, for example there may be certain regulatory obligations which mean we cannot comply with your request.

The right to restriction of processing

You can ask us to restrict (i.e. keep but not use) your personal data, but only where:

- Its accuracy is contested, to allow us to verify its accuracy; or
- The processing is unlawful, but you do not want it erased; or
- It is no longer needed for the purposes for which it was collected, but we still need it to establish, exercise or defend legal claims; or
- You have exercised the right to object, and verification of overriding grounds is pending.

We can continue to use your personal data following a request for restriction, where we have your consent, to establish, exercise or defend legal claims or to protect the rights of another natural or legal person.

The right to data portability

If we collected your personal information under a contract or with your consent, you can request from us to transfer your personal information to provide it to another third party of your choice.

The right to object

You have the right to object at any time to processing of your personal data where processing is necessary for the performance of a task carried out in the public interest, or in the exercise of an official authority vested in the controller. You may also object where the processing is necessary for the purposes of the legitimate interests, except where such interests are overridden by your interests or fundamental rights and freedoms, in particular where you are a child.

The right to withdraw consent

You have the right to withdraw consent, however, if this right is exercised, it will have consequences on your membership of Lloyd's.

9 Contact details of the Data Protection Officer

If you have any questions relating to data protection, please contact our Data Protection Officer:

Data Protection Officer

Lloyd's
1 Lime Street
EC3M 7HA, London

Email: data.protection@lloyds.com

10 Complaints

If you are not satisfied with our response or believe we are not processing your personal data in accordance with legal requirements you can make a complaint to relevant Data Protection Authority. Our Lead Authority is the UK Information Commissioner's Office (<https://ico.org.uk/concerns/>).