

LLOYD'S

Summary of Coverage

 **Multinational**

Simple. Compliant. Global.



Summary of Coverage

Lloyd's licences offer a unique advantage; for 80 territories globally Lloyd's can write insurance business cross-border from London on a single policy, reducing the need for local policies.

To complement this, Lloyd's has launched a local 'Summary of Coverage' service to provide local customers with certainty on their coverage in their local jurisdictions.

The service, available at no extra cost, details local policy information specific to that territory and will reassure clients of their coverage and help satisfy their local operating requirements.

The service is available in all territories where Lloyd's hold a direct licence. For more details, click on the following link: [Our Licences](#)

~80

Territories where Lloyd's can provide a SOC service

4

Languages available (English only initially)

15

Initial lines of business

24

Hour response time for issuance

1

Market support centre portal

Summary of Coverage

Policyholder	Policyholder name Your policy reference: Lead insurer's policy reference
Local Insured	Local Insured Name Local insured Address City State Postcode Country
Policy Period	From: dd/month/yyyy 00:00 To: dd/month/yyyy 00:00
Insurer(s) <i>Lloyd's Only</i>	Order hereon: xx% of xx% Insurer 1 (xx%) Insurer 2 (xx%) Insurer 3 (xx%)
Unique Market Reference	UMR
Policy Type	Type of policy
Geographical Limits of Coverage	Territorial limits of coverage
Policy Limits, Sub-Limits, and Deductibles	Limits: Limits for general policy shown on MRC (if local limits are different to general policy limits, only local limits will be shown) Sub-Limits: Any sub-limits applicable to the territory of the local insured Deductibles: Any deductibles applicable to the territory of the local insured Excess: Any excess applicable to the territory of the local insured Refer to policy documentation for full limits, sub-limits, and deductibles.
Claims and Complaints Contact	Claims contact name Claims e-mail Complaints: multinational@lloyds.com
Conditions	Refer to policy documentation for full conditions of coverage.

This summary of cover is issued for general information purposes only and confers no rights upon the document holder. This summary of cover does not amend, extend, or alter in any way the above-mentioned policy cover. Refer to policy documentation for full details of cover.

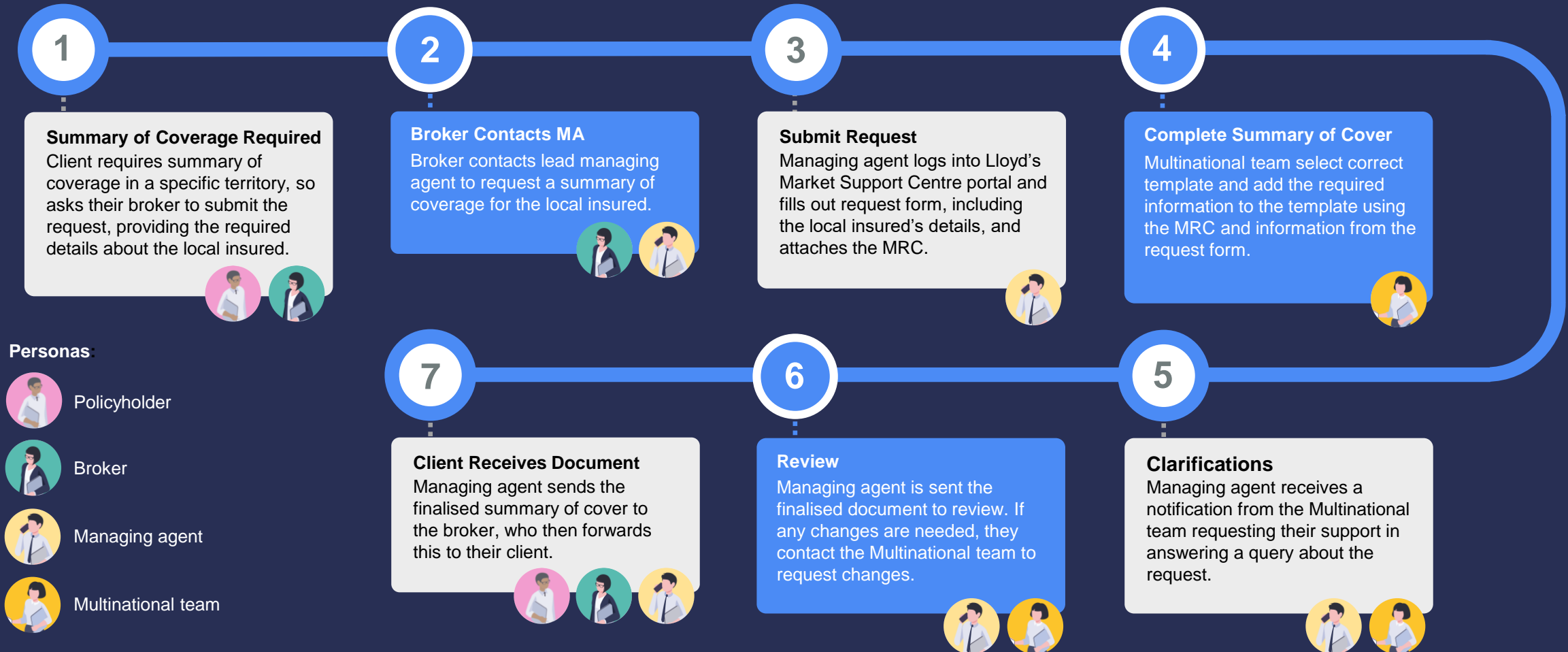
SIGNED for and on behalf of the Lloyd's syndicates listed above

Signed: _____

Natasha Farrant
Head of Multinational
Lloyd's
DD Month YYYY

Summary of Coverage customer journey

An example journey for a Lloyd's multinational customer who requires local summary of cover



Accessing Summary of Coverage

Market users will need to complete the following essential steps

01 Sign-up process

Organisations will need to sign the market user agreement to access the service. To view and sign this agreement, please contact multinational@lloyds.com.

Once organisations have signed the market user agreement, they can access the service through the Lloyd's Market Support Centre portal.

02 Market Support Centre

If users don't currently have access to the Market Support Centre, please request access [here](#).

There are two access methods:

1. If your organisation is registered for LIMOSS SSO, you will need to register for a LIMOSS account, and request access to the Market Support Centre portal through LIMOSS.
2. If your organisation is not registered for LIMOSS, please [request access](#) to the Market Support Centre portal using your Lloyd's identity account.

03 Placing a request

Once you have access to the Market Support Centre, or if you have previously used the portal for other support, you can log in and begin placing requests using the Summary of Coverage request form.

Brokers interested in the service will need to request a Summary of Coverage document in coordination with the lead managing agent. Brokers will not be able to submit requests directly through the Market Support Centre.

04 Contact us

If you have a technical issue with access to the Market Support Centre, please raise a support request [here](#).

If you have questions about the service, request form, or any other issues, please contact multinational@lloyds.com

Summary of Coverage FAQ

To address frequently asked questions from stakeholders

Which territories will this service be available for?

The service is available in all territories where Lloyd's hold a direct licence (excluding Canada, China and Japan). For more details, click [here](#).

What are the associated costs with accessing this service?

This service will be available at no additional cost.

How do I request a Summary of Coverage?

Once an organisation has signed the market user agreement, individual users can log into the Lloyd's Market Support Centre portal and complete the Summary of Coverage request form.

Which classes of business will this service cover?

The service will be available for 15 classes of business with plans for further expansion.

- Accident and Health
- Aviation
- Construction
- Crime
- Cyber
- Directors & Officers
- Employer's Liability
- Energy
- Errors & Omissions
- General Liability
- Political Risks
- Products Liability
- Professional Indemnity
- Property
- Terrorism

Which languages will this service be available in?

The Summary of Coverage document will initially only be available in English, with plans to expand to additional languages.

Can the Summary of Coverage be customised for specific requests?

Managing agents can request a bespoke summary of coverage by selecting the bespoke option on the request form and adding any specific information to the Summary of Cover. E.g. conditions, sub limits, clauses, tax schedules, etc.

What information do I need to submit a request?

The following information should be provided:

1. Final signed MRC
2. UMR
3. Local Insured details – local entity name, local entity address (inc. territory)
4. Claims contact information
5. Bespoke request details (if applicable)

What do I need to sign to access this service?

Lead managing agents will need to sign the market user agreement before individual users can access the service. To access and sign the market user agreement, please email multinational@lloyds.com

Will the Summary of Coverage show company market insurers?

This service is designed to only show Lloyd's share of risk. Managing agents should coordinate with brokers to obtain any company market shares.

Is this service only available for new business?

The Summary of Coverage service is available for all business, including live policies which have already been bound.