

OFFER ANNOUNCEMENT

From: Westfield Specialty Managing Agency Ltd
Subject: Westfield Specialty Capital, (No. 604) Ltd: Formal Offer
Syndicate: 1200

Capacity offer: acceptances and waiver of conditions

The offer by Westfield Specialty Capital, (No. 604) Ltd (“**WS604**”) to all unaligned members of Syndicate 1200 (the “**Syndicate**”) for the 2023 year of account to acquire their prospective participations relating to the Syndicate for the 2024 year of account (the “**Offer**”) closed at 4.00pm (London time) on 2 August 2023. Details of the Offer were disclosed in a previous auction announcement made on 5th July 2023.

As at the closing date of the Offer, valid acceptances had been received from all the unaligned members of the Syndicate for the 2023 year of account in respect of all their prospective participations relating to the Syndicate for the 2024 year of account.

The terms and conditions of the Offer included various conditions. On 3rd August 2023, WS604 elected to waive or treat as satisfied all conditions of the Offer which, in accordance with the terms and conditions of the Offer, it had reserved the right to waive.

Accordingly, the Offer has now become unconditional.

This announcement has been prepared in accordance with Lloyd’s requirements. Westfield Specialty Capital, (No. 604) Ltd has confirmed to Lloyd’s that this announcement complies with the Capacity Offer Rules. This announcement has not been approved by Lloyd’s.

This announcement is issued by Westfield Specialty Managing Agency Ltd, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

This announcement relates to an unlimited cash offer for capacity on Syndicate 1200 made by Westfield Specialty Capital, (No. 604) Ltd. Westfield Specialty Capital, (No. 604) Ltd had not reserved the right to make the offer an increasing or reducing offer. Copies of the offer document can be obtained from Westfield Specialty Managing Agency Ltd at Camomile Court, 23 Camomile Street, London, England, EC3A 7LL.

Westfield Specialty Managing Agency Ltd is the managing agent of the Syndicate and is therefore interested in the Offer.

This announcement does not constitute a solicitation, invitation or offer to persons in any jurisdiction where a solicitation, invitation or offer could be contrary to law.