

Canadian Bulletin

Ref: RE-23-009

Date June 1, 2023

Recipient Stakeholders writing Québec Professional Liability Insurance
(Financial Services Sector)

Subject **Québec - L'Autorité des marchés financiers (AMF) Mid-Year Reporting
Requirements due no later than July 5, 2023**

<i>Purpose:</i>	REMINDER to report Québec Professional Liability Insurance for the Financial Services Sector: Notice of Claims and Professional Liability Wordings – New or Amended
<i>Affects:</i>	Stakeholders writing Québec Professional Liability Insurance (Financial Services Sector)
<i>Line of Business:</i>	Professional Liability
<i>Jurisdiction :</i>	Québec
<i>Effective:</i>	Notice of Claims & Professional Liability Wordings – no later than July 5, 2023

What you need to know

This bulletin is a reminder of the AMF reporting requirements regarding Québec Professional Liability Insurance for the Financial Services Sector – please refer to the [Canada - Regulatory Reporting Requirements Table](#). It applies to stakeholders who write the Professional Liability business directly (under a Coverholder Binding Authority).

- **Notice of Claims:** for the period January 1 to June 30, 2023, to be reported to Lloyd's Canada **no later than July 5, 2023**.
- **Professional Liability Wordings (new or amended):** for the period January 1 to June 30, 2023, to be reported to Lloyd's Canada **no later than July 5, 2023**.
- We also take this opportunity to remind you that **Notice of Non-Renewal or Cancellation** must be reported to Lloyd's Canada with **45** days' advance notice. Non-renewals/cancellations effected by insureds must be reported to Lloyd's Canada immediately.

Lloyd's Canada will report the information provided to the AMF.

What this means to you

It is the responsibility of all intermediaries acting for Lloyd's Underwriters to abide by these regulatory requirements.

For further information, please contact Lloydscanada@lloyds.com.

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