Market Bulletin

LLOYD'S

One Lime Street London EC3M 7HA

FROM:	Peter Tavner
LOCATION:	Market Risk and Reserving Unit
EXTENSION:	5812
DATE:	26 August 2003
REFERENCE:	Y3123
SUBJECT:	RISK BASED CAPITAL
SUBJECT AREA(S):	Syndicate Risk Profile Return for 2002
ATTACHMENTS:	None
ACTION POINTS:	**To note that there is no requirement to complete a Syndicate Risk Profile Return (by end of Sept 2003)**
DEADLINE:	None

In 2002 agents were requested to complete a Syndicate Risk Profile Return (reference Y2811). The return was designed to provide a better understanding of syndicates' risk exposure and reinsurance protections whereby the accuracy of the Risk Based Capital Model could be improved.

For 2003 agents are informed that completion of this return (scheduled at the end of September) is not required. A wider capitalisation review is currently under way and any further reporting requirements in respect of syndicate risk profiles will be communicated in due course.