

AUCTION SEASON 2022 - DISCLOSURE

Managing Agent Name: Managing Agency Partners Limited

Subject: MAP Capital Limited

Syndicate(s) Affected: 2791

TEXT:

Connected Person

MAP Capital Limited is a corporate member through which certain third parties, and some staff of Managing Agency Partners Limited, participate on S2791. MAP Capital Limited also controls capacity to underwrite on S2791 for the benefit of all its shareholders; such capacity is referred to as 'own account underwriting'.

MAP Capital Limited is not directly owned, nor controlled, by Managing Agency Partners Limited however there are directors and owners in common and so MAP Capital Limited is considered a 'connected person' within the context of the Lloyd's capacity auction framework.

From time to time, MAP Capital Limited may participate in Lloyd's capacity auctions as a tenderer or subscriber of capacity in respect of S2791 in accordance with the instructions of its third-party shareholders. All such auction transactions are carried out by MAP Capital Limited on an 'execute only' basis.

For the forthcoming auction season MAP Capital Limited has received instructions to tender capacity from certain shareholders, who are members of staff of Managing Agency Partners Limited, in respect of pre-emption entitlements which they have elected not to take up.

Date issued:

Contact Information

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For auction office use only: D2022005
