

 Lloyd's Multinational

Central settlement supporting multinational

Simple. Compliant. Global.

Multinational

How central settlement supports multinational at Lloyd's

Lloyd's multinational proposition is underpinned by the provision of central settlement services, ensuring that market participants receive timely and accurate payments. Given the complex global nature of multinational programmes, reducing the administrative overhead for brokers and managing agents is of fundamental importance to our stakeholders.

Benefits

Cost

Lower transaction and headcount costs

Process

Streamlined operations for market participants

Global Coverage

Settlement available in 14 principal currencies

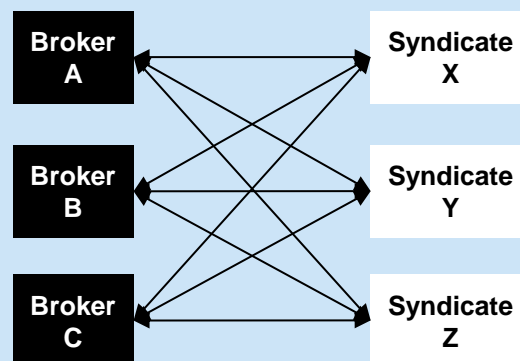
Guaranteed Payment

For both premiums and claims

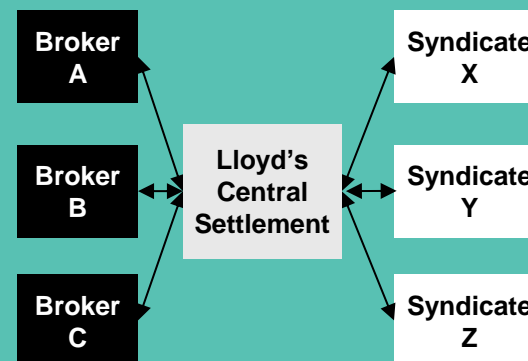
Regulatory & Tax

Reporting information extracted from source

Without Central Settlement



With Central Settlement



Key Features

Daily settlement

Amounts owed to each broker or syndicate are calculated instantaneously and payments are made overnight

Netting

Cash transfers minimised through the transaction netting (premiums vs claims), syndicate/broker relationship netting and market wide netting

Payment Guarantee

Lloyd's is a co-signatory to all broker and syndicate bank accounts, allowing it to process and guarantee timely payments

Multi-Currency


Transactions in 14 principal currencies are supported

Regulatory Reporting

Central services transaction data used to provide regulatory and tax reporting on behalf of managing agents



Learn more today

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