

AUCTION SEASON 2024 - DISCLOSURE

Managing Agent Name: Tokio Marine Kiln Syndicates

Subject: Merger of syndicates 510 and 1880; changes to the executive team

Syndicate(s) Affected: 510

This statement has been prepared by Tokio Marine Kiln's Underwriting Management Team to provide relevant information to current and prospective members of Syndicate 510 as they consider participation for 2025 year of account.

Members are further referred to the Syndicate Business Plan for 2025 and quarterly returns that may contain relevant information.

Merger of Syndicate 510 and 1880

Following on from the split stamp arrangement between syndicates 510 and 1880 introduced in 2021, TMK's management team put a proposal before the Board in 23Q4 to merge the underwriting of the two syndicates for the 2025 year of account. This proposal was agreed by the Board and was approved by Lloyd's Capacity Panel on 6 September 2024. The successor syndicate will be s.510. The merger will not impact the business written.

Changes to the Executive Team

Effective 1 April 2024, the following changes were made to the Executive Team: Matthew Shaw became CEO (was previously CUO), Vivek Syal became CUO (was previously CRO), Anna McNamara became CRO (previously CAO), Nick Hutton-Penman became COO, (previously deputy CEO). Reeken Patel, our CFO is also now Deputy CEO. The former CEO, Brad Irick remains on the Board as a non-executive director.

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Contact Information

Agency contact name: Vimal shah

Agency contact no: + 44 (0)7908 677 254

For auction office use only: D2024002
