

Lloyd's Capacity Auctions 2023 – Auction Newsletter No. 3

19 October 2023

Auction One Results

A total of £92.25 million of market capacity involving 17 syndicates underwriting this year was successfully auctioned at a total value of £38.22 million.

Subscription offers (offers to buy) totalled £734.12 million and tenders (offers to sell) totalled £98.91 million during the auction held on 18 & 19 October.

This auction is the first of three auctions being held in October/November 2023.