

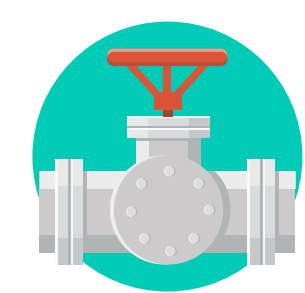
Lloyd's Asia Energy



“ The vibrant Lloyd's Asia Energy market remains committed to serving our various stakeholders across Asia Pacific and Middle East and North Africa. Our dedicated leadership continues to be available to our clients and brokers, providing relevant and timely support as needed. Our claims service upholds its promise by providing unparalleled security and exceptional service for customers. We are here for you during these exciting times, building new relationships and cultivating further opportunities within the region. ”

Aminah Sulaiman
Energy Development Group Head
Energy Underwriter, Market

Key coverages provided by the Upstream Energy team



Offshore operating installations such as production platforms, including fixed and floating production units, pipelines and subsea infrastructure



Offshore and yard-based construction risks, including conversions and decommissioning projects



Mobile units, including jack-ups, drill ships, semi-sub, accommodation units and associated equipment



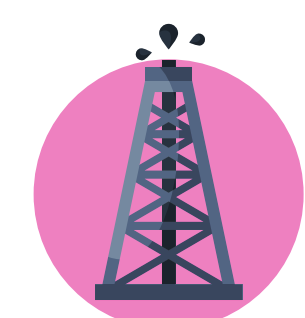
Loss of production income/ loss of hire/ business interruption



Onshore property, including but not limited to land rigs, terminals, pipelines, processing facilities and contractors' plant and equipment



Third-party legal and contractual liabilities



Control of well, re-drill and containment expenses arising out of drilling and producing operations (onshore or offshore)



Renewable energy, solar or wind (onshore or offshore), construction or operational

- ➔ Over USD 320m in Global Upstream Energy business written by the Lloyd's Asia platform between 2017 and 2022
- ➔ Upstream Energy 3-year (2019 to 2022) GWP CAGR: 12%

Breakdown of 2022 gross written premium



Source: Lloyd's Asia Risk Registration

Appetite matrix

	Upstream PD / OEE	Construction	(Excess) Liability
	Max limit per risk (USDm)	Max limit per risk (USDm)	Max limit per risk (USDm)
Antares	30m	30m	30m
Canopus	180m	180m	25m
Chaucer	275m	250m	On a package basis
Markel	150m (250m in respect to specific account)	150m (XOL CAR / Yard CAR only)	60m
Total Lloyd's Asia Capacity (USDm)	635m	610m	115m

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Lloyd's Asia Renewable Energy

Lloyd's Asia aims to integrate sustainability into Lloyd's business activities by playing our part in the transition to net zero and supporting green energy initiatives. As our oil and gas clients also undertake this transformation, we are pleased that a number of the Energy syndicates are also able to offer capacity for Renewable Energy across the construction and operational risk profiles.

What we do

- Construction/erection all risks – including marine transit, cargo and third party liabilities
- (Contingent) delay in start-up
- Operational all risks – property damage including mechanical and electrical breakdown
- (Contingent) business interruption

Businesses we write

- Offshore wind
- Onshore wind
- Solar power
- Wave and tidal
- Hydropower

Territory

Asia-Pacific

