

Date	25 April 2023
Recipient	Stakeholders Writing Personal Property Insurance in Newfoundland and Labrador
Subject	Newfoundland and Labrador: Elimination of the Retail Sales Tax on Personal Property Insurance

<i>Purpose:</i>	To inform stakeholders that sales tax has been eliminated for personal property in Newfoundland and Labrador
<i>Affects:</i>	Stakeholders Writing Personal Property Insurance in Newfoundland and Labrador
<i>Line of Business:</i>	Personal Property
<i>Jurisdiction:</i>	Newfoundland and Labrador
<i>Effective:</i>	April 6, 2023

What you need to know

In its [2023 provincial budget](#), the Newfoundland and Labrador (NL) government has announced that it will permanently remove the retail sales tax on personal property insurance, effective April 6, 2023. This change is retroactive to April 7, 2022.

Pre-authorized payment plan

This measure affects also policies issued under the pre-authorized payment plan (PPP).

For further information about this subject, please refer to the [Newfoundland and Labrador Government website](#) or communicate with loydscanda@loyds.com.

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