

## FORM NL-1-B-RA

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON September 30, 2024.

(Amount in Rs. Lakhs)

	Schedule Ref. Form No.	Fire		Marine		Miscellaneous		Total		
		For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	
1	Premiums earned (Net)	NL-4	3,536	2,728	2,384	1,536	2,303	3,291	8,222	7,556
2	Profit/ Loss on sale/redemption of Investments									
3	Interest, Dividend & Rent – Gross <sup>Note 1</sup>									
4	Other									
	(a) Other Income (to be specified)									
	(i) .....									
	(b) Contribution from the Shareholders' Account									
	(i) Towards Excess Expenses of Management									
	(ii) Others (please specify)									
	<b>TOTAL (A)</b>		3,536	2,728	2,384	1,536	2,303	3,291	8,222	7,556
6	Claims Incurred (Net)	NL-5	820	802	339	683	478	1,680	1,637	3,165
7	Commission	NL-6	658	546	533	260	732	939	1,923	1,745
8	Operating Expenses related to Insurance Business	NL-7	541	305	297	140	411	346	1,249	792
9	Premium Deficiency									
	<b>TOTAL (B)</b>		2,019	1,654	1,169	1,083	1,621	2,965	4,809	5,702
10	<b>Operating Profit/(Loss)</b> C= (A - B)		1,517	1,075	1,215	453	682	326	3,413	1,854
11	<b>APPROPRIATIONS</b>									
	Transfer to Shareholders' Account									
	Transfer to Catastrophe Reserve									
	Transfer to Other Reserves (to be specified)									
	<b>TOTAL (C)</b>									

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

<u>Pertaining to Policyholder's funds</u>	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023
Interest, Dividend & Rent								
<b>Add/Less:-</b>								
Investment Expenses								
Amortisation of Premium/ Discount on Investments								
Amount written off in respect of depreciated investments								
Provision for Bad and Doubtful Debts								
Provision for diminution in the value of other than actively traded Equities								
Investment income from Pool								
<b>Interest, Dividend &amp; Rent – Gross*</b>								

\* Term gross implies inclusive of TDS

## FORM NL-2-B-PL

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

P&amp;L ACCOUNT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023
1	OPERATING PROFIT/(LOSS)	NL-1		
	(a) Fire Insurance		1,517	1,075
	(b) Marine Insurance		1,215	454
	(c) Miscellaneous Insurance		682	326
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross			
	(b) Profit on sale of investments			
	(c) (Loss on sale/ redemption of investments)			
	(d) Amortization of Premium / Discount on Investments			
3	OTHER INCOME (To be specified)		(2)	
	<b>TOTAL (A)</b>		<b>3,411</b>	<b>1,855</b>
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		0	0
	(b) For doubtful debts		0	0
	(c) Others (to be specified)		0	
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		0	0
	(b) Bad debts written off		0	0
	(c) Interest on subordinated debt			
	(d) Expenses towards CSR activities			
	(e) Penalties			
	(f) Contribution to Policyholders' A/c			
	(i) Towards Excess Expenses of Management		0	0
	(ii) Others (please specify)			
	(g) Others (Please specify)			
	(i) _____			
	(ii) _____			
	<b>TOTAL (B)</b>		<b>-</b>	<b>-</b>
6	Profit/(Loss) Before Tax		3,411	1,855
7	Provision for Taxation		1,490	
8	<b>Profit / (Loss) after tax</b>		<b>1,921</b>	<b>1,855</b>
9	APPROPRIATIONS			
	(a) Interim dividends paid during the year			
	(b) Final dividend paid			
	(c) Transfer to any Reserves or Other Accounts (to be specified)			
	Balance of profit/ loss brought forward from last year			
	Balance carried forward to Balance Sheet		1,921	1,855

**Notes: to Form NL-1-B-RA and NL-2-B- PL**

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations

**FORM NL-3-B-BS**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**BALANCE SHEET AS AT SEPTEMBER 30, 2024.**

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at Sept 30, 2024	As at Sept 30, 2023
<b>SOURCES OF FUNDS</b>			
RESERVES AND SURPLUS	NL-10	6,009	4,087
Head Office Account	NL-10A		
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds			
-Policyholders' Funds			
BORROWINGS	NL-11		
<b>TOTAL</b>		<b>6,009</b>	<b>4,087</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12		
INVESTMENTS-Policyholders	NL-12A		
LOANS	NL-13		
FIXED ASSETS	NL-14		
DEFERRED TAX ASSET (Net)			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	27,590	23,487
Advances and Other Assets	NL-16	11,163	6,079
<b>Sub-Total (A)</b>		<b>38,753</b>	<b>29,565</b>
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	23,152	20,089
PROVISIONS	NL-18	9,593	5,389
<b>Sub-Total (B)</b>		<b>32,744</b>	<b>25,478</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>6,009</b>	<b>4,087</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
<b>TOTAL</b>		<b>6,009</b>	<b>4,087</b>
<b>CONTINGENT LIABILITIES</b>			
Particulars		As at Sept 30, 2024	As at Sept 30, 2023
1. Partly paid-up investments		<b>NOT APPLICABLE</b>	
2. Claims, other than against policies, not acknowledged as debts by the company			
3. Underwriting commitments outstanding (in respect of shares and securities)			
4. Guarantees given by or on behalf of the Company			
5. Statutory demands/ liabilities in dispute, not provided for			
6. Reinsurance obligations to the extent not provided for in accounts			
7. Others (to be specified) (a). _____ (b). _____			
<b>TOTAL</b>			



## FORM NL-6-COMMISSION SCHEDULE

Name of the Reinsurer: Lloyd's India  
 Registration No. Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017  
 COMMISSION FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Public/ Product Liability		Crop Insurance		Fine Art		Other Miscellaneous		Total Miscellaneous		Grand Total	Grand Total
	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023
Commission & Remuneration			5	18			5	18											5	18
Rewards																			-	-
Distribution fees				-				-											-	-
Gross Commission																			-	-
Add: Commission on Re-insurance Accepted	658	546	187	173	341	69	528	242	349	607	-	-	355	310	28	22	732	939	1,918	1,726
Less: Commission on Re-insurance Ceded																			-	-
Net Commission	658	546	193	191	341	69	533	260	349	607	-	-	355	310	28	22	732	939	1,923	1,745
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>																				
Individual Agents																				
Corporate Agents-Banks/FII/HFC																				
Corporate Agents-Others																				
Insurance Brokers	536	455	150	155	292	55	442	210	201	125	-	-	173	207	26	20	400	352	1,378	1,018
Direct Business - Online*																				
MISP (Direct)																				
Web Aggregators																				
Insurance Marketing Firm																				
Common Service Centers																				
Micro Agents																				
Point of Sales (Direct)																				
Other (to be specified)	122	91	43	36	48	14	91	50	148	482	-	-	183	103	2	2	333	586	546	727
TOTAL	658	546	193	191	341	69	533	260	349	607	-	-	356	310	28	22	733	939	1,924	1,745
Commission and Rewards on (Excluding Reinsurance) Business written :																				
In India	658	546	193	191	341	69	533	260	349	607	-	-	356	310	28	22	733	939	1,924	1,745
Outside India																				

## Notes:

- (a) The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.  
 (b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium.  
 (c) Commission on Business procured through Company website

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Reinsurer: Lloyd's India  
 Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017  
 OPERATING EXPENSES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Public/ Product Liability		Crop Insurance		Fine Art		Other Miscellaneous segment		Total Miscellaneous		Grand Total	Grand Total	
	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2023	
Employees' remuneration & welfare benefits																					
Travel, conveyance and vehicle running expenses																					
Training expenses																					
Rents, rates & taxes																					
Repairs																					
Printing & stationery																					
Communication expenses																					
Legal & professional charges	540	305	155	110	141	30	297	140	235	207	-	-	154	124	21	14	410	346	1,247	791	
Auditors' fees, expenses etc.																					
(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) as adviser or in any other capacity, in respect of																					
(i) Taxation matters																					
(ii) Insurance matters																					
(iii) Management services, and																					
(c) in any other capacity																					
Advertisement and publicity																					
Interest & Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation																					
Brand/Trade Mark usage fee/charges																					
Business Development and Sales Promotion Expenses																					
Information Technology Expenses																					
Goods and Services Tax (GST)																					
Others (to be specified) <sup>1</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>540</b>	<b>305</b>	<b>155</b>	<b>110</b>	<b>141</b>	<b>30</b>	<b>297</b>	<b>140</b>	<b>235</b>	<b>207</b>	<b>-</b>	<b>-</b>	<b>154</b>	<b>124</b>	<b>21</b>	<b>14</b>	<b>410</b>	<b>346</b>	<b>1,247</b>	<b>791</b>	
In India	540	305	155	110	141	30	297	140	235	207	-	-	154	124	21	14	410	346	1,247	791	
Outside India																					

Notes:  
 (a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.  
 (b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium  
 (c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**RESERVES & SURPLUS AS AT SEPTEMBER 30, 2024.****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sept 30, 2024</b>	<b>As at Sept 30, 2023</b>
1	Capital Reserve		
2	Capital Redemption Reserve		
3	Share Premium		
4	General Reserves	<b>4,087</b>	<b>1,733</b>
	Less: Amount utilized for Buy-back		
	Less: Amount utilized for issue of Bonus shares		
5	Catastrophe Reserve		
6	Other Reserves (to be specified)		
7	Balance of Profit in Profit & Loss Account	<b>1,921</b>	<b>1,855</b>
	<b>TOTAL</b>	<b>6,008</b>	<b>3,588</b>

Notes:

(a) Additions to and deductions from the reserves should be disclosed under each of the specified heads.

**FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE****Name of the Reinsurer: Lloyd's India****Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017****HEADOFFICE ACCOUNT AS AT SEPTEMBER 30, 2024.****[In case of foreign reinsurer operating through a branch office established in India in terms of section 2(9)(d) of the Insurance Act, 1938 ]****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sept 30, 2024</b>	<b>As at Sept 30, 2023</b>
	Opening Balance of Assigned capital		
	Add: Addition during the year	-	-
	Closing Balance of Assigned Capital*		
	<b>TOTAL</b>	-	-

Note: \*Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.



**FORM NL-11-BORROWINGS SCHEDULE - NA**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**BORROWING SCHEDULE AS AT SEPTEMBER 30, 2024.**

(Amount in Rs. Lakhs)

	Particulars	As at Sept 30, 2024	As at Sept 30, 2023
1	Debentures/ Bonds	<b>NOT APPLICABLE</b>	
2	Banks		
3	Financial Institutions		
4	Others (to be specified)		
	<b>TOTAL</b>		

Notes:

- The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
- Amounts due within 12 months from the date of Balance Sheet should be shown separately
- Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	<b>NOT APPLICABLE</b>			
2				
3				
4				
5				

**FORM NL-12 & 12A -INVESTMENT SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

INVESTMENT SCHEDULE AS AT SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

Particulars	NL -12		NL -12A		Total	
	Shareholders		Policyholders		As at Sept 30, 2024	As at Sept 30, 2023
	As at Sept 30, 2024	As at Sept 30, 2023	As at Sept 30, 2024	As at Sept 30, 2023		
<b>LONG TERM INVESTMENTS</b>	NIL					
1 Government securities and Government guaranteed bonds including Treasury Bills						
2 Other Approved Securities						
3 Other Investments						
(a) Shares						
(aa) Equity						
(bb) Preference						
(b) Mutual Funds						
(c) Derivative Instruments						
(d) Debentures/ Bonds						
(e) Other Securities (to be specified)						
(f) Subsidiaries						
(g) Investment Properties-Real Estate						
4 Investments in Infrastructure and Housing						
5 Other than Approved Investments						
<b>SHORT TERM INVESTMENTS</b>						
1 Government securities and Government guaranteed bonds including Treasury Bills						
2 Other Approved Securities						
3 Other Investments						
(a) Shares						
(aa) Equity						
(bb) Preference						
(b) Mutual Funds						
(c) Derivative Instruments						
(d) Debentures/ Bonds						
(e) Other Securities (to be specified)						
(f) Subsidiaries						
(g) Investment Properties-Real Estate						
4 Investments in Infrastructure and Housing						
5 Other than Approved Investments						
<b>TOTAL</b>						
<b>GRAND TOTAL</b>						

**Notes:**

- (a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.
  - Holding company and subsidiary shall be construed as defined in the Companies Act, 1956 as amended by Company Act 2013:
  - Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
  - Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
  - Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.
  - Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.
  - A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.
- (b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed in the **Annexure A as specified below**.
- (c) Investments made out of Catastrophe reserve should be shown separately.
- (d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.
- (e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.
- (f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments
- (g) Investment Regulations, as amended from time to time, to be referred

**A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments- NA**

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at Sept 30, 2024	As at Sept 30, 2023	As at Sept 30, 2024	As at Sept 30, 2023	As at Sept 30, 2024	As at Sept 30, 2023
<b>Long Term Investments--</b>	NOT APPLICABLE					
Book Value						
market Value						
<b>Short Term Investments--</b>						
Book Value						
market Value						

**FORM NL-13-LOANS SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

LOANS SCHEDULE AS AT SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

	Particulars	As at Sept 30, 2024	As at Sept 30, 2023
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property		
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities		
	(c) Others (to be specified)		
	Unsecured		
	<b>TOTAL</b>		
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments		
	(b) Banks and Financial Institutions		
	(c) Subsidiaries		
	(d) Industrial Undertakings		
	(e) Companies		
	(f) Others (to be specified)		
	<b>TOTAL</b>		
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India		
	(bb) Outside India		
	(b) Non-performing loans less provisions		
	(aa) In India		
	(bb) Outside India		
	<b>TOTAL</b>		
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term		
	(b) Long Term		
	<b>TOTAL</b>		

**Notes:**

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard		
	Doubtful		
	Loss		
	<b>Total</b>		
		<b>NOT APPLICABLE</b>	

**FORM NL-14-FIXED ASSETS SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

FIXED ASSETS SCHEDULE AS AT SEPTEMBER 30, 2024

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As at Sept 30, 2024	As at Sept 30, 2023
Goodwill										
Intangibles (specify)										
Land-Freehold										
Leasehold Property										
Buildings										
Furniture & Fittings										
Information Technology Equipment										
Vehicles										
Office Equipment										
Others (Specify nature)										
<b>TOTAL</b>										
Work in progress										
<b>Grand Total</b>										
<b>PREVIOUS YEAR</b>										

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

CASH &amp; BANK BALANCE SCHEDULE AS AT SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

	Particulars	As at Sept 30, 2024	As at Sept 30, 2023
1	Cash (including cheques <sup>(a)</sup> , drafts and stamps)		
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)		
	(bb) Others		
	(b) Current Accounts	27,590	18,817
	(c) Others (to be specified)		
3	Money at Call and Short Notice		
	(a) With Banks		
	(b) With other Institutions		
4	Others (to be specified)		
	<b>TOTAL</b>	<b>27,590</b>	<b>18,817</b>
	Balances with non-scheduled banks included in 2 and 3 above		
	<b>CASH &amp; BANK BALANCES</b>		
	In India	27,590	18,817
	Outside India		

\* Cheques on hand amount to Rs. \_\_\_\_\_ (in Lakh) Previous Year : Rs. \_\_\_\_\_ (in Lakh)

Note :

(a) Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

**FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

ADVANCES AND OTHER ASSETS SCHEDULE AS AT SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

	Particulars	As at Sept 30, 2024	As at Sept 30, 2023
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments		
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,109	2,572
6	Others (to be specified)	-	-
	(i)MAT credit entitlement		
	(ii) GST receivable	240	106
	<b>TOTAL (A)</b>	<b>2,349</b>	<b>2,678</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments		
2	Outstanding Premiums		
	Less : Provisions for doubtful debts		
3	Agents' Balances		
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	8,814	6,929
	Less : Provisions for doubtful debts		
6	Due from subsidiaries/ holding		
7	Current Account of Head Office*		
8	Others (to be specified)		
	(i) _____		
	(ii) _____		
	<b>TOTAL (B)</b>	<b>-</b>	<b>-</b>
	<b>TOTAL (A+B)</b>	<b>11,163</b>	<b>9,607</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

**FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**CURRENT LIABILITIES SCHEDULE AS AT SEPTEMBER 30, 2024.****(Amount in Rs. Lakhs)**

	Particulars	As at Sept 30, 2024	As at Sept 30, 2023
1	Agents' Balances		
2	Balances due to other insurance companies		
3	Deposits held on re-insurance ceded		
4	Premiums received in advance		
	(a) For Long term policies		
	(b) for Other Policies		
5	Unallocated Premium		
6	Sundry creditors	1,259	1,106
7	Due to subsidiaries/ holding company		
8	Claims Outstanding	11,900	9,316
9	Due to Officers/ Directors		
10	Current Account of Head Office*		
11	Interest payable on debentures/bonds		
12	GST Liabilities		
13	Others (to be specified)		
	(i) TDS payable	(105)	32
	Provision for expenses	10,097	6,808
	<b>TOTAL</b>	<b>23,151</b>	<b>17,261</b>

Note:

(a) Long term policies are policies with more than one year tenure

**FORM NL-18-PROVISIONS SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**PROVISIONS SCHEDULE AS AT SEPTEMBER 30, 2024.****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sept 30, 2024</b>	<b>As at Sept 30, 2023</b>
1	Reserve for Unexpired Risk	8,387	6,231
2	Reserve for Premium Deficiency		
3	For taxation (less advance tax paid and taxes deducted at source)	1,205	1,344
4	For Employee Benefits		
4	Others (to be specified) (a) Provision for Income Tax (b) _____		
	<b>TOTAL</b>	<b>9,592</b>	<b>7,575</b>



**FORM NL-19 MISC EXPENDITURE SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**MISC EXPENDITURE SCHEDULE AS AT SEPTEMBER 30, 2024.**

(To the extent not written off or adjusted)

(Amount in Rs. Lakhs)

	Particulars	As at Sept 30, 2024	As at Sept 30, 2023
1	Discount Allowed in issue of shares/ debentures	<b>NOT APPLICABLE</b>	
2	Others (to be specified)		
	<b>TOTAL</b>		

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:
  - 1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.



**FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**RECEIPT AND PAYMENTS SCHEDULE AS AT SEPTEMBER 30, 2024.**

TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Amount in Rs. Lakhs)		
	As at Sept 30, 2024	As at Sept 30, 2023
<b><u>Cash Flows from the operating activities:</u></b>		
Premium received from policyholders, including advance receipts	8,675	7,457
Other receipts		
Payments to the re-insurers, net of commissions and claims		
Payments to co-insurers, net of claims recovery		
Payments of claims		
Payments of commission and brokerage	(1,425)	(1,167)
Payments of other operating expenses	(128)	(527)
Preliminary and pre-operative expenses		
Deposits, advances and staff loans		
Income taxes paid (Net)	(1,523)	(2,160)
Good & Service tax paid	(1,494)	(1,278)
Other payments		
Cash flows before extraordinary items		
Cash flow from extraordinary operations		
Net cash flow from operating activities	<b>4,105</b>	<b>2,325</b>
<b><u>Cash flows from investing activities:</u></b>		
Purchase of fixed assets		
Proceeds from sale of fixed assets		
Purchases of investments		
Loans disbursed		
Sales of investments		
Repayments received		
Rents/Interests/ Dividends received		
Investments in money market instruments and in liquid mutual funds (Net) <sup>(a)</sup>		
Expenses related to investments		
Net cash flow from investing activities		
<b><u>Cash flows from financing activities:</u></b>		
Proceeds from issuance of share capital		
Proceeds from borrowing		
Repayments of borrowing		
Interest/dividends paid		
Net cash flow from financing activities		
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	<b>4,105</b>	<b>2,325</b>
Cash and cash equivalents at the beginning of the year	<b>23,486</b>	<b>16,492</b>
Cash and cash equivalents at the end of the year	<b>27,591</b>	<b>18,817</b>

Notes: -

(a) Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

(b) The above items are minimum which are to be reported. Insurers may include any other which they deem fit

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

STATEMENT OF ASSETS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

(Business within India)

Periodicity of Submission: HALF YEARLY

(Rs. in Lakhs)

Section I				
No	PARTICULARS	SCH ++	AMOUNT	
1	Investments (Shareholders)	8	NA	
	Investments (Policyholders)	8A		
2	Loans	9		
3	Fixed Assets	10		
4	Current Assets			
	a. Cash & Bank Balance	11		
	b. Advances & Other Assets	12		
5	Current Liabilities			
	a. Current Liabilities	13		
	b. Provisions	14		
	c. Misc. Exp not Written Off	15		
	d. Debit Balance of P&L A/c			
	<b>Application of Funds as per Balance Sheet (A)</b>			0
	<b>Less: Other Assets</b>	<b>SCH ++</b>		<b>Amount</b>
1	Loans (if any)	9		NA
2	Fixed Assets (if any)	10		
3	Cash & Bank Balance (if any)	11		
4	Advances & Other Assets (if any)	12		
5	Current Liabilities	13		
6	Provisions	14		
7	Misc. Exp not Written Off	15		
8	Investments held outside India			
9	Debit Balance of P&L A/c			
	<b>Total (B)</b>		0	
	<b>'Investment Assets'</b>	<b>(A-B)</b>	0	

Section II	No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
				Balance	FRSM*						
				(a)	(b)						
1	Central Govt. Securities	Not less than 20%	NOT APPLICABLE								
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%									
3	<b>Investment subject to Exposure Norms</b>										
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%									
	1. Approved Investments	Not exceeding 55%									
	2. Other Investments										
	b. Approved Investments	Not exceeding 55%									
	c. Other Investments										
	<b>Investment Assets</b>	<b>100%</b>									

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
  - Other Investments' are as permitted under 27A(2)
  - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
  - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
  - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
  - Investment Regulations, as amended from time to time, to be referred

**PART - B**

**Name of the Insurer: Lloyd's India**

**Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017**

**PRODUCTS INFORMATION FOR THE PERIOD ENDED ON SEPTEMBER 30, 2024**

Statement of Accretion of Assets

(Rs. Lakhs)

(Business within India)

Periodicity of Submission : YEARLY

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities							
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)							
3	<b>Investment subject to Exposure Norms</b>							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments							
	2. Other Investments							
	b. Infrastructure Investments							
	1. Approved Investments							
	2. Other Investments							
	c. Approved Investments							
	d. Other Investments (not exceeding 15%)							
	Total							

NOT APPLICABLE

**Note:**

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, to be referred

**FORM NL-29-DETAIL REGARDING DEBT SECURITIES**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

DETAIL REGARDING DEBT SECURITIES AS AT SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at Sept 30, 2024	as % of total for this class	As at Sept 30, 2023	as % of total for this class	As at Sept 30, 2024	as % of total for this class	As at Sept 30, 2023	as % of total for this class
<b>Break down by credit rating</b>	<b>NOT APPLICABLE</b>							
AAA rated								
AA or better								
Rated below AA but above A								
Rated below A but above B								
Any other (Please specify)								
<b>Total (A)</b>								
<b>BREAKDOWN BY RESIDUALMATURITY</b>	<b>NOT APPLICABLE</b>							
Up to 1 year								
more than 1 year and upto 3years								
More than 3years and up to 7years								
More than 7 years and up to 10 years								
above 10 years								
Any other (Please specify)								
<b>Total (B)</b>								
<b>Breakdown by type of the issuer</b>	<b>NOT APPLICABLE</b>							
a. Central Government								
b. State Government								
c. Corporate Securities								
Any other (Please specify)								
<b>Total (C)</b>								

**Note**

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

(c). **Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"**

**FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**DETAILS OF NON-PERFORMING ASSETS AS ON SEPTEMBER 30, 2024.**

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		As on Sept 30, 2024	As on Sept 30, 2023	As on Sept 30, 2024	As on Sept 30, 2023	As on Sept 30, 2024	As on Sept 30, 2023	As on Sept 30, 2024	As on Sept 30, 2023	As on Sept 30, 2024	As on Sept 30, 2023
1	Investments Assets										
2	Gross NPA										
3	% of Gross NPA on Investment Assets (2/1)										
4	Provision made on NPA										
5	Provision as a % of NPA (4/2)										
6	Provision on Standard Assets										
7	Net Investment Assets (1-4)										
8	Net NPA (2-4)										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

NOT APPLICABLE

**Note:**

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- f) Investment Regulations,as amended from time to time, to be referred

**FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT**

Name of the Insurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.**

Name of the Fund \_\_\_\_\_

Periodicity of Submission: **ANNUALLY**

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	For the half year ended Sept 30, 2024.				For the half year ended Sept 30, 2023.			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			<b>NOT APPLICABLE</b>							
	<b>TOTAL</b>									

**Note:** Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred



**FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**

Name of the Insurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

STATEMENT OF DOWN GRADED INVESTMENTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								NOT APPLICABLE
B.	<u>As on Date</u> <sup>2</sup>								

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

**FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

REINSURANCE/RETROCESSION RISK CONCENTRATION FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	<b>Outside India</b>					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA					
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	<b>Total (A)</b>					
	<b>With In India</b>					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	<b>Total (B)</b>					
	<b>Grand Total (C)= (A)+(B)</b>					

NOT APPLICABLE

Note:-

(a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

(b) Figures are to be provided upto the quarter

**FORM NL-41 OFFICES INFORMATION - NA**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

OFFICES INFORMATION FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	
8	No. of rural branches	
9	No. of urban branches	
10	<u>No. of Directors:-</u>	
	(a) Independent Director	
	(b) Executive Director	
	(c) Non-executive Director	
	(d) Women Director	
(e) Whole time director		
11	<u>No. of Employees</u>	
	(a) On-roll:	
	(b) Off-roll:	
(c) Total		
12	<u>No. of Insurance Agents and Intermediaries</u>	
	(a) Individual Agents,	
	(b) Corporate Agents-Banks	
	(c)Corporate Agents-Others	
	(d) Insurance Brokers	
	(e) Web Aggregators	
	(f) Insurance Marketing Firm	
	(g) Motor Insurance Service Providers (DIRECT)	
	(h) Point of Sales persons (DIRECT)	
(i) Other as allowed by IRDAI (To be specified)		

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	<b>NOT APPLICABLE</b>	
Recruitments during the quarter		
Attrition during the quarter		
Number at the end of the quarter		

## FORM NL-42 - BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

Board of Directors and Key Management Persons			
Sl. No.	Name of person	Role / Designation	Details of change in the period, if any
1	Shankar Garigiparthi	Country Manager & CEO	-
2	Shefali Sehvani	Chief Financial Officer	-
3	Sonali Chawda	Chief Compliance Officer	-

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

**Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE - NA**

**Name of the Reinsurer: Lloyd's India**

**Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017**

**VOTING ACTIVITY DISCLOSURE FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.**

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
<b>NOT APPLICABLE</b>							