

Date 13 April 2022

Recipient All Lineage Coverholders and Third Party Administrators

Subject Lineage Sanction Screening

<i>Purpose:</i>	To advise Stakeholders of the daily Sanctions Screening performed on Lineage
<i>Affects:</i>	All Lineage Coverholders and Third Party Administrators
<i>Line of Business:</i>	All
<i>Jurisdiction :</i>	All provinces/territories in Canada
<i>Effective:</i>	Immediately

What you need to know

Local and international Sanctions Laws require, on a continuing basis, the search of records to determine whether financial institutions (including Coverholders and their Managing Agents) have entered, or risk entering into, prohibited or restricted transactions with Designated Persons or Entities.

The sanctions screening through Lineage provides added benefits to Coverholders and Third Party Administrators (TPAs) who report their business through this system. However, each Coverholder must contact their syndicate(s) and obtain their approval to use Lineage as a sanctions screening tool in order to meet the terrorist and sanctions monitoring requirements.

Overview

We would like to remind our Coverholders and Third Party Administrators that there are processes in place to ensure our continued compliance with these regulatory requirements.

All policies and claims processed through Lineage are validated daily against the applicable lists from Canada and international jurisdictions.

What this means to you

Lloyd's Canada will notify a Coverholder/TPA of a match or potential match to an insured, claimant and/or payee name. This notification will be sent anytime there is a change/update to the policy or claim with regards to the insured, claimant and/or payee

name. Should you receive this notification, please take the following steps immediately and provide the requested information to Lloyd's Canada which could include:

Policy

- Policy Declaration Page
- Number of years Insured by your organization
- Insured's Date of Birth or age
- Insured's Home address (if different from Declaration Page)

Claim

- Further Payee information, such as occupation, services provided
- Further claimant information (request may vary depending on type of claim)

Ensure that any claims relevant to that policy are not paid until an investigation has been completed.

Do not take any further action with the claim, payments or policy until you receive confirmation that the match has been clear, or that you are provided with further instructions.

If you have any questions, please do not hesitate to contact info@lloyds.ca.

Marc Lipman

President, Lloyd's Canada Inc.

Attorney in Fact in Canada for Lloyd's Underwriters

info@lloyds.ca