

Updated February 2023

Lloyd's Agents Scale of Fees

The Scale of Fees shown below is available to all insurers when instructing a Lloyd's Agent on an ad-hoc basis. This however does not include claims adjusting and/or recovery files handled by Lloyd's Agents for insurance companies/clients where separate contracts/agreements are requested and/or are already in place.

Claims Scale of Fees

<p>Claims up to £5,000</p> <hr/> <p>15% of claim amount* minimum fee £150 maximum fee £300</p>	<p>Claims above £5,000</p> <hr/> <p>5% of claim amount* minimum fee £400 maximum fee £1,250</p>
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**plus any expenses/disbursements incurred*

Fees to be calculated based upon the currency of the certificate/policy of insurance and/or in accordance with the specific instructions of the insurance company.

Recoveries Scale of Fees

<p>Recoveries up to £5,000.00</p> <hr/> <p>25% minimum fee £150 where successful</p>	<p>Recoveries between £5,000.00 and £100,000</p> <hr/> <p>15% minimum fee £1,250 where successful</p>	<p>Recoveries above £100,000</p> <hr/> <p>15% unless a different fee scale is negotiated and agreed prior to commencement of recovery action</p>
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Recoveries are carried out by Lloyd's Agents on a 'no cure- no pay' basis.

In cases where recoveries are carried out through the appointment of solicitors or other parties, Lloyd's Agents' fees are to be negotiated on a case-by-case basis.

Fees to be calculated in line with the currency of the certificate of insurance and/or in accordance with the specific instructions of the insurance company, using the rate of exchange on the date of recovery.

Contact

To find out which Lloyd's Agents is best suited to provide claims adjusting and/or recovery services, please visit our Lloyd's Agency directory online at www.lloyds.com/lloydsagencydirectory

Alternatively, please contact the Lloyd's Agency Network team for additional information at Lloyds-Agency-Network@lloyds.com