

Date 2 November 2020

Recipient Stakeholders Writing Business in Canada

Subject **Canada: Bi-Annual Regulatory Reporting Requirements - Reminder**

<i>Purpose:</i>	To remind stakeholders of their responsibility according to certain regulatory reporting requirements, including to whom reporting is to be made, when to report, the reporting method and additional information of the requirements
<i>Affects:</i>	All Stakeholders writing business in Canada
<i>Line of Business:</i>	All
<i>Jurisdiction :</i>	All
<i>Effective:</i>	As noted on the Canada – Regulatory Reporting Requirements Table

What you need to know

This bulletin is to remind all stakeholders that the table sets out certain regulatory reporting requirements. It lists the jurisdiction, a short description of the requirement, to whom reporting is to be made, when to report, the reporting method and additional information of the requirements.

The responsibility to file report(s) with regulatory authorities needs to be agreed upon between the Coverholder/Open Market Correspondent and/or Third Party Administrator, the Lloyd's Broker and the Managing Agent. Please ensure this is done prior to placing business at Lloyd's.

What's changed

No changes in the regulatory reporting requirements have been made since the last update of May 1, 2020. However, the Quebec Professional Indemnity / E&O requirement has been separated into two distinct rows in the table. To clarify that policy cancellations and non-renewals are to be reported on an ad-hoc basis within 45 day advance notice. Claims and wording changes remain as is, to be reported in January and July.

What this means to you

For the most updated version of the table, please consult the Lloyd's Canada [website](#) to ensure

that your concerned Lloyd's Underwriters' interests are protected and in compliance with the regulatory reporting requirements.

For further information, please contact info@lloyds.ca.

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