

# SYNDICATE STAKEBUILDERS REPORT

Syndicate	Member Name	Stakebuilder Group	%
0033	Hiscox Dedicated Corporate Member Limited		72.65%
0218	IQUW CORPORATE MEMBER LIMITED		77.94%
0318	Cincinnati Global Dedicated No 2 Limited		92.51%
0382	Hardy Underwriting Limited		100.00%
0386	QBE Corporate Limited		69.71%
0435	Faraday Capital Limited		100.00%
0457	Munich Re Capital Limited		100.00%
0510	Associates of Tokio Marine Kiln Group	Tokio Marine Kiln Group	0.05%
	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	55.88%
		<b>Tokio Marine Kiln Group Total</b>	<b>55.93%</b>
0609	Atrium Corporate Capital Limited		25.51%
0623/2623	Beazley Staff Underwriting Limited	Beazley Group	1.79%
	Beazley Underwriting Limited	Beazley Group	80.05%
		<b>Beazley Group Total</b>	<b>81.84%</b>
0727	Associates of S A Meacock Group	S A Meacock Group	9.12%
	Meacock Underwriting Limited	S A Meacock Group	17.46%
		<b>S A Meacock Group Total</b>	<b>26.58%</b>
1084	CHAUCER CORPORATE CAPITAL (NO. 3) LIMITED		100.00%

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1176	CHAUCER CORPORATE CAPITAL (NO. 3) LIMITED		57.20%
1183	Talbot 2002 Underwriting Capital Limited		100.00%
1200	Argo (Epsilon) Limited	Argo Group	2.00%
	ARGO (NO. 604) LIMITED	Argo Group	91.29%
	Associates of Argo Group	Argo Group	0.20%
		<b>Argo Group Total</b>	<b>93.49%</b>
1218	Newline Corporate Name Limited		100.00%
1221	Navigators Corporate Underwriters Limited		100.00%
1225	Aegis Electric & Gas International Services 5 Limited	Aegis Group	2.61%
	Aegis Electric & Gas International Services Limited	Aegis Group	97.39%
		<b>Aegis Group Total</b>	<b>100.00%</b>
1274	Antares Underwriting Limited		100.00%
1414	Ascot Corporate Name Limited		100.00%
1416	Barbican Corporate Member (No.15) Limited		100.00%
1458	RenaissanceRe Corporate Capital (UK) Limited		100.00%
1492	Probitas Corporate Capital Limited		66.70%
	Apollo No.14 Limited	Apollo Group	10.81%
		<b>Apollo Group Total</b>	<b>10.81%</b>

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1609	Mosaic Corporate Capital Limited		84.84%
	Apollo No.10 Limited	Apollo Group	15.16%
		<b>Apollo Group Total</b>	<b>15.16%</b>
1618	RIVERSTONE CORPORATE CAPITAL 4 LIMITED	Skuld Group	100.00%
		<b>Skuld Group Total</b>	<b>100.00%</b>
1686	Axis Corporate Capital UK II Limited	AXIS Group	30.00%
	AXIS Corporate Capital UK Limited	AXIS Group	70.00%
		<b>AXIS Group Total</b>	<b>100.00%</b>
1729	Apollo No.14 Limited	Apollo Group	17.52%
		<b>Apollo Group Total</b>	<b>17.52%</b>
1840	Munich Re Capital Limited		100.00%
1856	IQUW CORPORATE MEMBER LIMITED		100.00%
1880	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	100.00%
		<b>Tokio Marine Kiln Group Total</b>	<b>100.00%</b>
1910	Point Dume LLP		54.90%
	RenaissanceRe Corporate Member (No. 2) Limited		37.59%
1919	Starr Syndicate Limited		100.00%
1945	Sirius International Corporate Member Limited		100.00%
1947	GIC Re India Corporate Member Limited		100.00%
1955	Arch Syndicate Investments Ltd		52.79%

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	BARBICAN CORPORATE MEMBER (NO. 10) LIMITED	Barbican Group	10.69%
	Barbican Corporate Member (No. 11) Limited	Barbican Group	13.68%
	Barbican Corporate Member (No.14) Limited	Barbican Group	2.29%
	BARBICAN CORPORATE MEMBER (NO. 5) LIMITED	Barbican Group	3.51%
		<b>Barbican Group Total</b>	<b>30.16%</b>
1967	WRBC Corporate Member Limited		100.00%
1969	Apollo No.10 Limited	Apollo Group	21.15%
	Apollo No.14 Limited	Apollo Group	21.15%
	Apollo No.17 Limited	Apollo Group	0.90%
	Apollo No.8 Limited	Apollo Group	13.22%
	Associates of Apollo Group	Apollo Group	0.13%
		<b>Apollo Group Total</b>	<b>56.56%</b>
1975	Coverys Capital Limited		100.00%
1988	Barbican Corporate Member (No.15) Limited		75.00%
	Apollo No.14 Limited	Apollo Group	12.50%
		<b>Apollo Group Total</b>	<b>12.50%</b>
2001	MS Amlin Corporate Member Limited		100.00%
2003	Catlin Syndicate Limited		100.00%
2010	Cathedral Capital (1998) Limited		61.92%
2012	Arch Syndicate Investments Ltd		100.00%
2015	SCOR Underwriting Limited		100.00%

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2019	BARBICAN CORPORATE MEMBER (NO. 10) LIMITED	Barbican Group	13.72%
	BARBICAN CORPORATE MEMBER (NO. 5) LIMITED	Barbican Group	17.17%
		<b>Barbican Group Total</b>	<b>30.90%</b>
	Apollo No.14 Limited	Apollo Group	48.66%
		<b>Apollo Group Total</b>	<b>48.66%</b>
2121	ARGENTA UNDERWRITING NO.10 LIMITED	Argenta Group	8.09%
	ARGENTA UNDERWRITING NO.2 LIMITED	Argenta Group	3.97%
	ARGENTA UNDERWRITING NO.3 LIMITED	Argenta Group	2.76%
	ARGENTA UNDERWRITING NO.9 LIMITED	Argenta Group	0.99%
	Inter Hannover (No.1) Limited	Argenta Group	54.09%
		<b>Argenta Group Total</b>	<b>69.90%</b>
2232	Allied World Capital (Europe) Limited		100.00%
2288	Nameco (No. 1342) Limited		50.00%
	RenaissanceRe Corporate Member (No. 2) Limited		50.00%
2357	Nephila 2357 Ltd		100.00%
2488	Chubb Capital I Limited		100.00%
2786	Everest Corporate Member limited		100.00%
2791	Associates of Managing Agency Partners Group	Managing Agency Partners Group	4.02%
	Map Capital Limited	Managing Agency Partners Group	15.33%
		<b>Managing Agency Partners Group Total</b>	<b>19.35%</b>
2987	Brit UW Limited		100.00%

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2988	Brit UW Limited		54.23%
2999	QBE Corporate Limited		100.00%
3000	Markel Capital Limited		100.00%
3002	Catlin (One) Limited		100.00%
3010	Cathedral Capital (1998) Limited		100.00%
3268	Agora CCM 3 Ltd		23.57%
	AGORA CCM 5 LIMITED		26.30%
	Apollo No.14 Limited	Apollo Group	32.14%
		<b>Apollo Group Total</b>	<b>32.14%</b>
3622	Beazley Underwriting Limited	Beazley Group	100.00%
		<b>Beazley Group Total</b>	<b>100.00%</b>
3623	Beazley Underwriting Limited	Beazley Group	100.00%
		<b>Beazley Group Total</b>	<b>100.00%</b>
3624	Hiscox Dedicated Corporate Member Limited		100.00%
3902	Ark Corporate Member Limited		100.00%
4000	Hamilton Corporate Member Limited		100.00%
4020	Ark Corporate Member Limited		100.00%

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Syndicate	Member Name	Stakebuilder Group	%
4141	NAMECO (NO.808) LIMITED		100.00%
4444	Canopius Capital Seven Limited	Canopius Group	1.85%
	Canopius Capital Twelve Limited	Canopius Group	0.94%
	Canopius Corporate Capital Ltd	Canopius Group	94.03%
		<b>Canopius Group Total</b>	<b>96.82%</b>
4472	Liberty Corporate Capital Limited		100.00%
4711	Aspen Underwriting Limited		100.00%
4747	Aspen Underwriting Limited		60.59%
	RenaissanceRe Corporate Member (No. 2) Limited		26.05%
5000	Aprilgrange Limited	Travelers Group	60.00%
	F&G UK Underwriters Limited	Travelers Group	40.00%
		<b>Travelers Group Total</b>	<b>100.00%</b>
5886	Associates of Hampden Agencies Ltd	Hampden Agencies Ltd	37.00%
		<b>Hampden Agencies Ltd Total</b>	<b>37.00%</b>