

## **Lloyd's Capacity Auctions 2023 – Auction Newsletter No. 7**

**2 November 2023**

### **Auction Three Results**

A total of £21.65 million of market capacity involving 17 syndicates underwriting this year was successfully auctioned at a total value of £9.35 million.

Subscription offers (offers to buy) totalled £597.52 million and tenders (offers to sell) totalled £26.15 million during the auction held on 1 & 2 November.

This auction is the third and final auction being held in 2023.