

**Date** 3 June 2020

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**Recipients** All Coverholders licenced to write business in Québec

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**Subject** Québec: AMF notice relating to the Regulation Respecting Alternative Distribution Methods Section I: Products and Services offered via the internet

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<i>Purpose:</i>	The Autorité des marchés financiers (AMF) requires that any firm that offers insurance products or services via the internet in Québec must be registered with the AMF.
<i>Affects:</i>	All Coverholders writing insurance products or services via the internet in Québec
<i>Line of Business:</i>	All
<i>Jurisdiction :</i>	Québec
<i>Effective:</i>	Immediately

### What you need to know

Further to our earlier communications under Bulletins [RE-19-013](#) dated September 4, 2019, [AD-18-022](#) dated November 6, 2018 and [AD-18-002](#) dated April 5, 2018, the Autorité des marchés financiers (AMF) regulation respecting alternative distribution methods came into force on June 13, 2019 and provided firms that offer insurance products or services via the internet with a one-year transition period, until June 13, 2020, to make the required policies and endorsements accessible on any digital space.

### What this means to you

Coverholders offering insurance products or services via the internet must be registered with the AMF and must comply with the obligations, operation and monitoring of the digital transaction space.

The [AMF website](#) provides detailed instruction and registration information as well as information regarding an annual disclosure that must be completed with respect to the number of claims settled, insurance policies issued as well as the amount of premiums written through the digital space. In addition, firms that offer insurance via the internet will also have to disclose the number of contract cancellations.

If you require any further assistance, please contact [info@lloyds.ca](mailto:info@lloyds.ca) for any questions you may have.

**Lisa Duval**

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