

Market Bulletin

Ref: Y5350

Title	Publication of 2021 Year-End Standard Formula calculation template
Purpose	To inform agents of the publication of the 2021 year-end standard formula calculation template on Lloyds.com, to be submitted by 26 November 2021
Type	Notification of publication
From	Viral Patel Market Reserving & Capital 020 7327 5941, viral.patel@lloyds.com
Date	01 October 2021
Deadline	For immediate attention
Related links	https://www.lloyds.com/market-resources/capital-and-reserving/capital-guidance/standard-formula-scr

Notification of publication

The template and associated guidance for calculation of the standard formula capital requirements as at 2021 year-end have now been published on [Lloyds.com](https://www.lloyds.com).

In order to meet regulatory reporting deadlines the submission of the standard formula calculation is required on a prospective basis. Agents should use inputs and assumptions which are consistent with the LCR return.

The structure and format of the template is broadly the same as previous years but has been subject to some further revisions following updates to the Delegated Regulations in 2018 (with respect to spread risk on securitisations) and 2019 (with respect to a number of areas) and feedback received from the market. These changes are set out in the Version History of the template and throughout the Guidance.

Deadlines for submission

All syndicates must submit a completed and appropriately signed-off version of the template by 26 November 2021. Submissions should use the naming convention described in the guidance and be made to the “MRC Syndicate Capital Setting” folder of SecureStore.

Contact details

Where Managing Agents and Syndicate Actuaries require clarification, they should send the queries to:

SFReturns@Lloyds.com