

Sharing risk to create a braver world



Who we are

The Lloyd's market provides the leadership and insight to anticipate and understand risk, and the knowledge to develop relevant, new and innovative forms of insurance for customers globally.

Where we've come from

We began more than 300 years ago as a few courageous entrepreneurs in a coffeeshop. Forging a history of innovation and an appetite for risks requiring innovative solutions.

A proud history of firsts

Lloyd's issues the first...motor policy	1904
...aviation policy	1911
...satellite policy	1965
...political risk policy	1971
...cyber policies	1999
Lloyd's develops risk policies for drones, the sharing economy and driverless cars	2000s
Lloyd's establishes the first dedicated facility for new product innovation	2019

300 years of progress

“Not a breeze can blow in any latitude,
not a storm can burst, not a fog can
rise, in any part of the world, without
recording its history here”

A journalist describes the Underwriting
Room at Lloyd's, 1859

An appetite for risk

Unrivalled expertise

-
- 330 years of insurance expertise
 - Bespoke solutions
 - Collaboration
 - Responding to emerging risk
 - The best minds and the right expertise

3,500

Experts underwriters
and brokers in the
Lloyd's building

43,000

People operating in
the Lloyd's market

Case study

The coldest journey

Covering: Search & rescue
Environmental damage
Personal accident

- In 2013, Jardine Lloyd Thompson (JLT) and a group of Lloyd's syndicates developed a bespoke policy to cover one of the largest and most challenging polar expeditions ever undertaken.
- The unprecedented 4000km journey would see explorers spend 273 days, mostly in complete darkness at temperatures as low as -90° .
- Lloyd's was instrumental in making the expedition possible. The market played a critical role in obtaining permissions from the UK Foreign and Commonwealth Office to protect the Antarctic environment as well as underwriting the majority of the policy.
- The placement of this bespoke policy is an example of creative insurance broking and a testament to Lloyd's collaborative drive to take on the unprecedented and place risk that others could not.

Extreme explorations

Why Lloyd's?

Lasting partnerships

We build a partnership with you for the long term. Our community of brokers and experts stay connected with you to make sure your policy is always the perfect risk transfer solution.

- Proven partnerships
- Consortia
- Third party partnerships

Why Lloyd's?

What we promise

We've built our reputation as the world's leading insurance and reinsurance market on protecting what matters most to people, businesses and communities to ensure they recover in times of need.



Why Lloyd's?

Complete confidence

Robust financial strength

Excellent financial security

AA-

Fitch Ratings
(Very Strong)

A

A.M. Best (Excellent)

A+

Standard & Poor's
(Strong)

AA-

Kroll Bond Rating
Agency (Strong)

2020 Annual Report, published March 2021 [loyds.com/annualresults2020](https://www.loyds.com/annualresults2020)

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Lloyd's Chain of Security

£55bn

Syndicate level
assets

£31bn

Members' funds
at Lloyd's

£3bn

Central assets*

Gross written premium

£35,466m

*Central assets exclude subordinated debt liability and the callable layer. For more information please see the annual report.

What we do for you

The Lloyd's market is here to help businesses, organisations and individuals, from around the world, who seek to mitigate the impact of potential risk.



Why Lloyd's?

Global choice

We are the world's largest insurance marketplace and global distribution network with access to onshore insurance and reinsurance in over 100 countries, through a single market.

Why Lloyd's?

Global choice

- European Economic Area access via Lloyd's Europe
- The world's largest specialist insurance market

350

Brokers you can work with

4,000+

Coverholder office locations with a local route to Lloyd's

76

Syndicates of specialist underwriting expertise

Why Lloyd's? Global choice

- 200+ lines of business
- A global network of expertise

Accident & Health / Agriculture & Hail / Aviation /
Financial Institutions / Crime/ Cargo / Casualty / Contingency /
Cyber / Difference in Conditions / Directors & Officers /
Employers Liability / Energy / Engineering / Extended Warranty /
Financial Institutions / Fine Art / Legal Expenses /
Livestock & Bloodstock / Marine / Medical Expenses /
Medical Malpractice/ Motor / General Liability / Nuclear /
Pecuniary / Personal Accident XL / Political Risks, Credit and
Financial Guarantee / Power Generation / Professional Indemnity /
Property / Space / Specie / Term Life / Terrorism / Yacht

Why Lloyd's?

Harnessing innovation

We've recognised the importance of bringing InsurTech into our market. It means we can nurture innovation and harness its benefits for our customers.

600

InsurTech applications to join in the Lloyd's Lab over three cohorts

Lloyd's Lab

Harnessing innovation

© Lloyd's 2021

Case study

Parsyl

- IoT quality assurance and risk management
- Data lead claims efficiencies
- Adopted by the Lloyd's market, through the Lloyd's Lab

Take Parsyl, a supply chain data platform that combines low-cost sensing hardware and large-scale data mining to allow insurers to better anticipate risk and improve the claims.

Parsyl's product was bought to the market via the Lloyd's Lab and syndicates can now offer enhanced coverage for marine cargo classes, giving us a deeper insight into every insurance product placed.

We recognize that our success and future partly lies in the value exchange between our knowledge and expertise and young technological innovation.

Why Lloyd's?

Invaluable insight

Informing decision-making and sharing insight is at the heart of what powers the Lloyd's market. It's our job to know risk.

Why Lloyd's?

The value of our market

Our competitive market helps to ensure you receive the best possible outcomes across price, coverage and service – strengthening the value you get from your policy.

The Lloyd's difference

Sharing risk to create a braver world

www.lloyds.com/purpose



Sharing risk to create a braver world

**For more than three centuries,
the Lloyd's market has been
sharing risk to protect people
and businesses, inspiring
them to create a braver world**

lloyds.com/purpose



Appendix slides

For use when presenting financial data to brokers, coverholders and managing agents

- Five year review
- Global business breakdown
- How the market works

Lloyd's performance

Five-year review

	2020	2019	2018	2017	2016
Gross written premium	£35,466m	£35,905m	£35,527m	£33,591m	£29,862m
Combined ratio	110.3%	102.1%	104.5%	114.0%	97.9%
Result before tax	- £887m	£2,532m	- £1,001m	- £2,001m	£2,107m
Return on capital	2.80%	8.8%	-3.7%	-7.3%	8.1%

Lloyd's performance

Global business breakdown

£ billion in gross written premium in 2020

35

% Central Asia & Asia Pacific

10

% US & Canada

53

% Other Americas

6

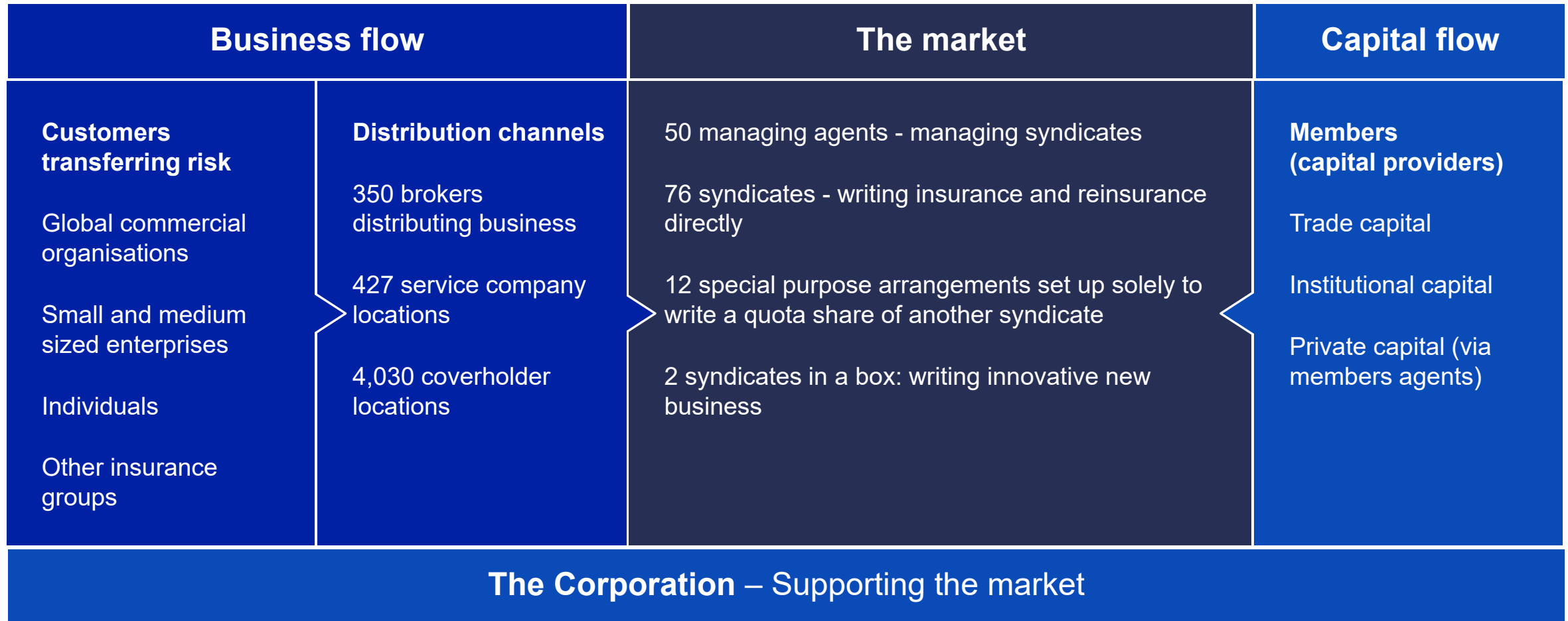
% Europe including the UK

27

% Rest of the World

4

How the Lloyd's market works



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