

AUCTION SEASON 2025 - DISCLOSURE

Managing Agent Name: Beazley Furlonge Limited

Subject: Auction Disclosure Post-Auction 1

Syndicate(s) Affected: 623 & 2623

TEXT:

As indicated on the Lloyd's Capacity Auction Results Website, as at the close of the first of this year's capacity auctions on 23rd October 2025, entities connected to Beazley Furlonge Limited (the "associated group") became entitled to participate on syndicates 623 & 2623 (which operate in parallel) for the 2026 Year of Account with member's syndicate premium limit in aggregate not less than 75% of the syndicates' allocated capacity. Beazley Furlonge Limited makes this auction disclosure on behalf of its associated group pursuant to paragraph 3 of the Mandatory Offer Byelaw.

The reason for the late disclosure is that the information had already been disclosed publicly via the Lloyd's website.

Date issued: 28/10/2025

Contact Information

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For auction office use only: D2025021