LLOYD'S

Change of Senior Nominated Person (SNP) Template

Managing Agent	
Date	
Current SNP & Role	
Proposed SNP & Role	

A brief summary of our overarching expectations:
The SNP should be a Board member, or a member of the Senior Management Team (SMT) who regularly reports to the Board on compliance with Lloyd's Minimum Standards. The SNP is the key liaison point at the managing agent, for Lloyd's, on matters relating to Lloyd's Minimum Standards including reporting and communications. The primary responsibilities of the SNP are as follows:

- To ensure appropriate robust processes exist in relation to the adherence to Lloyd's Minimum Standards
- Issues raised by the Lloyd's Oversight Manager or Lloyd's technical teams are addressed in a timely manner
- Issues raised by Lloyd's are appropriately escalated to the CEO and/or NEDs as required
- Relevant documentation is submitted and approved as required.

The following are not expectations of the SNP:

- To be an expert on the Lloyd's Minimum Standards Requirements
- To solely undertake and complete all Lloyd's Minimum Standards review activity
- To be solely responsible for the adherence to Lloyd's Minimum Standards.

Rationale for changing the SNP

Explanation for the proposed SNP being fit for purpose

Please submit to your Oversight Manager via oversight.framework@lloyds.com