Appendix 1

Letter – Declaration of Status against Lloyd's Minimum Standards

[Full Name}

Oversight Manager

Lloyd's

Via email: oversight.framework@lloyds.com

[Date]

Board Attestation in Respect of [Managing Agent Name – Syndicate no(s)] Current Compliance with Lloyd's Minimum Standards

The Board of [Managing Agent] confirms that:

- the assessment made by the Board of [Managing Agent] is a true and fair view of the compliance with the Lloyd's Minimum Standards as at [insert date] and applies to all syndicate operations, in the UK and overseas.
- the information contained in this letter and the attached "Status of Minimum Standards compliance" schedule is accurate and complete as at [insert date] to the best of our knowledge and we have taken all reasonable steps to ensure that this is the case. All material facts or details relevant to the confirmation have been disclosed.
- these statements have been subject to full Board approval and that we have discharged our responsibilities in line with Lloyd's Governance Minimum Standards.

The Board of [Managing Agent] is aware that firms are required to deal with the PRA, FCA and Lloyd's in an open and cooperative way, including with respect to the provision of information. The Board will notify Lloyd's immediately if there is a significant change to the information given to support the submission.

Yours sincerely

[Signature]

[Full Name]
[CEO/SNP]
On Behalf of the Board of [Managing Agent]