

Market Bulletin

Ref: Y5291

Title	Electronic Placement
Purpose	To provide details of the Q2 2020 Electronic Placement Targets
Type	Event
From	Peter Montanaro Head of Syndicate Capability Oversight Performance Management Directorate 020 7327 5971 peter.montanaro@lloyds.com
Date	30 th April 2020
Deadline	Updated Electronic Placement Targets implemented from 1 April 2020
Related links	None

Electronic Placement Mandate

Further to Market Bulletin Y5276 on Electronic Placement dated 29 January 2020, the Electronic Placement targets for Q2 2020 with effect from 1 April 2020 are as follows:

- As previously notified for risks bound, the target remains at 80%; and
- For submissions/quotes, it has been decided to maintain the existing basis of measurement for Q2 2020 with the target increased to 20%.

Lloyd's is working with representatives from the LMA Operations Committee to agree on appropriate submission/quote targets for the second half year. A further bulletin will be issued at the beginning of June 2020.