

Market Bulletin

Ref: Y5281

Title	LLOYD'S NEW CENTRAL FUND 2020 CONTRIBUTIONS
Purpose	To advise Managing Agents of the deadline to elect settlement of the New Central Fund in US dollars
Type	Scheduled
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Date	5 March 2020
Deadline	12 March 2020
Related links	

Further to Market Bulletin Y5266 issued on 10 October 2019, Syndicates have the option to settle their New Central Fund contributions in sterling or US dollars.

Please notify carolyn.smith@lloyds.com by **12 March 2020** if the New Central Fund contribution is to be paid in US dollars. It should be noted that all settlements for the 2020 year will be made in the currencies selected now. For those wishing to pay in US dollars the amount to be collected will be calculated by reference to the end of day exchange rate on 11 March 2020.

Syndicates deciding to pay in US dollars should note that any subsequent adjustment to the 2020 New Central Fund contributions will be made at the prevailing exchange rate at the time of the adjustment which could give rise to a foreign exchange movement.

Advices detailing the 2020 collection amounts will be issued by 20 March 2020 for settlement via Central Accounting on 27 March 2020.

Syndicates have the option to review their settlement currency for the 2021 year.

Any queries or feedback in relation to this Market Bulletin should be addressed to Carolyn Smith on ext. 2922 or by email to carolyn.smith@lloyds.com

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