

<b>Title</b>	<b>LLOYD'S NEW CENTRAL FUND 2019 CONTRIBUTIONS</b>
<b>Purpose</b>	To advise Managing Agents of the deadline to elect settlement of the New Central Fund in US dollars
<b>Type</b>	Scheduled
<b>From</b>	Carolyn Smith, Manager Group Finance Contact details: 01634 392922 <a href="mailto:carolyn.smith@lloyds.com">carolyn.smith@lloyds.com</a>
<b>Date</b>	5 March 2019
<b>Deadline</b>	12 March 2019
<b>Related links</b>	

Further to Market Bulletin Y5210 issued on 13 December 2018, Syndicates have the option to settle their New Central Fund contributions in sterling or US dollars.

Please notify [carolyn.smith@lloyds.com](mailto:carolyn.smith@lloyds.com) by **12 March 2019** if the New Central Fund contribution is to be paid in US dollars. It should be noted that all settlements for the 2019 year will be made in the currencies selected now. For those wishing to pay in US dollars the amount to be collected will be calculated by reference to the end of day exchange rate on 8 March 2019.

Syndicates deciding to pay in US dollars should note that any subsequent adjustment to the 2019 New Central Fund contributions will be made at the prevailing exchange rate at the time of the adjustment which could give rise to a foreign exchange movement.

Advices detailing the 2019 collection amounts will be issued by 22 March 2019 for settlement via Central Accounting on 29 March 2019.

Syndicates have the option to review their settlement currency for the 2020 year.

### 2017 Adjustment Arrangements

Syndicates were advised in Market Bulletin Y5025 that the 2017 year of account final adjustment would be adjusted to actual written premiums in October 2019.

Any queries or feedback in relation to this Market Bulletin should be addressed to Carolyn Smith on ext. 2922 or by email to [carolyn.smith@lloyds.com](mailto:carolyn.smith@lloyds.com)

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