LLOYD'S

Market Bulletin

Ref: Y5187

Title	Update to Overseas Trust Funds investment parameters
Purpose	To notify the Lloyd's Market of a forthcoming increase in the neutral duration of centrally managed US and Canadian Syndicate Trust Fund portfolios
Type	Scheduled
From	François Jolly Lloyd's Treasury & Investment Management
Date	06 June 2018
Deadline	
Related links	

Lloyd's Treasury and Investment Management (LTIM) will be increasing the neutral benchmark duration on US Dollar and Canadian Syndicate Trust Fund portfolios to 2 years from 1 year. The neutral duration of these portfolios was lowered to 1 year back in March 2013 when US and Canadian yields reached historical lows post the Global Financial Crisis.

This amendment was approved by the Lloyd's Investment Committee on 04 June 2018.

INVESTMENT PARAMETERS WILL BE UPDATED ACCORDINGLY WITH IMPLEMENTATION TAKING EFFECT ON 01 JULY 2018.

The following Syndicate Trust Fund Portfolios are affected:
Illinois Trust Fund
JATF Surplus Lines
JATF Reinsurance
Kentucky Trust Funds
Commingled Canadian Blended USD
Commingled Canadian Blended CAD
Commingled Canadian PTF

Any queries related to these figures should be directed to either François Jolly 020 7327 5752 or by sending an email to francois.jolly@lloyds.com.