

Market Bulletin

Ref: Y5163

Title To update the Market on:
(i) US Terrorism Risk Insurance Act 2002, "TRIP 2017" TRIA reporting; and
(ii) NAIC/IID filings

Purpose To update the Market regarding TRIA and NAIC/IID Annual Reporting

Type Scheduled

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Deadline **Submit electronic filing to MF:**
(i) for TRIA by 23 April for onwards submission to FIO by 15 May and
(ii) for NAIC/IID by 15 June for onward submission to NAIC by 30 June

Related links https://www.treasury.gov/resource-center/fin-mkts/Pages/TRIP_data.aspx
<https://securestore.lloyds.com/>

This bulletin is for underwriting agents having managed syndicates which, are listed as eligible surplus lines insurers on the NAIC's International Insurers Department "IID" Quarterly Listing of Alien Insurers.

TRIA Reporting

We have recently been advised by the Federal Insurance Office (FIO) that PDF's of the draft TRIA forms for Alien Surplus Lines Insurers are now available. However, these forms and instructions are currently with the OMB (Office of Management and Budget) for final approval. We cannot guarantee that there will be no further changes at this point. However, we believe agents may find it useful to see the draft forms now.

These can be located on the FIO website https://www.treasury.gov/resource-center/fin-mkts/Pages/TRIP_data.aspx

Once the TRIA forms have been finalised and published by FIO we will upload the electronic versions (excel format) to SecureStore, together with detailed instructions.

We understand that FIO will be providing webinar training on completion of the forms and we will share the details of this when they become available. The published forms should be completed and submitted via SecureStore by the 23rd April for MF to submit to FIO by 15 May 2018.

NAIC/IID

With regards to the IID filing the NAIC has not yet issued their forms for 2017 year end. Once these are made available by the NAIC we will inform the Market accordingly.

The due date for submission of completed NAID/IID filings to MF is 15th June. The annual filing fee will be due by the 30th June 2018, the date by which MF will submit agents' returns to the NAIC.

If you have any question regarding the above please contact Hayley Youles on extension 5299 or email Hayley.youles@lloyds.com or me, on the extension number above.

For other general enquiries relating to TRIA please contact LITA on Lloyd's extension 6677 LITA@lloyds.com

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