

Market Bulletin

Ref: Y5158

Title	France – Reporting of medical malpractice legal liability business
Purpose	To inform syndicates writing French medical malpractice legal liability business of the annual reporting requirement and submission deadline.
Туре	Scheduled
From	Stephen Yates, Senior Manager, International Reporting, International Regulatory Affairs
Date	14 February 2018
Deadline	6 April 2018
Related links	Crystal - French Class Specific Regulations

Purpose

This bulletin is to advise those syndicates who have written or assumed direct French medical malpractice legal liability business during 2017 and prior years that they are required to report details of this business to Lloyd's France in the prescribed format by 6 April 2018. Lloyd's France will then combine all returns and provide one submission to the French regulator, "L'Autorité de contrôle prudentiel et de resolution" (ACPR).

Syndicates who have previously reported medical malpractice legal liability business to Lloyd's France, but who have now ceased writing the business will need to continue to report this run-off business. Where business has been transferred to another syndicate, arrangements will need to be made for the appropriate entity to report the business to Lloyd's France.

Background

Under the provisions of Article 1 of the Decree of 24 June 2008 issued by the Minister of Health and the Minister of Economy, Industry and Employment, insurers providing medical malpractice insurance to health professionals for risks located in France are required to submit an annual return to the ACPR. Per previous instruction from the ACPR, syndicates must complete the templates with both their Freedom of Services and Freedom of Establishment business.

Action required

Those syndicates who have relevant business to report should contact Lloyd's France (<u>Stephanie.LeNinivin@Lloyds.com</u>) as soon as possible to obtain a copy of the template for completion.

Guidance regarding the completion of the reporting templates is available in the 'Medical Malpractice Reporting Manual 2018' available on Crystal (users will need to log on to their Lloyds.com account to view). Please note that the ACPR have provided a revised template for completion. As a result of the new template, and queries raised by the ACPR on last year's return, there has been a thorough review and update of the Manual. Syndicates should note therefore that some of the definitions of the fields/cells have changed.

Please note that the templates must not be altered in any way, formulas must not be overwritten, and no data should be entered in shaded cells. Given the nature of the data involved, Lloyd's requires that syndicates obtain internal actuarial review of the completed templates.

Deadline

Completed templates must be returned to <u>Stephanie.LeNinivin@Lloyds.com</u> by **6 April 2018**, along with the contact details of the person who performed the actuarial review of the templates.

Further information

Questions may be addressed to:

- <u>Stephanie.LeNinivin@Lloyds.com</u>, Lloyd's France
- Emma.Potter@Lloyds.com Lloyd's Market Reserving & Capital
- Lloyd's International Trading Advice, LITA@lloyds.com, +44(0)20 7327 6677