

# MARKET BULLETIN

REF: Y5088

<b>Title</b>	Listing of Lloyd's Syndicates as Eligible Surplus Lines Insurers in the United States Annual Filing Requirements – Updated Guidance
<b>Purpose</b>	To provide the Market with further guidance for the NAIC Filing for the year ended 2016
<b>Type</b>	Event
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<b>Date</b>	28 <sup>th</sup> April 2017
<b>Deadlines</b>	Submit electronic filing to Lloyd's via SecureStore by 15 <sup>th</sup> May 2017 To reach the NAIC by 1 <sup>st</sup> June 2017
<b>Related links</b>	<a href="http://www.naic.org/cmte_c_surplus_lines_wg.htm?tab_3#lannual_filings">http://www.naic.org/cmte_c_surplus_lines_wg.htm?tab_3#lannual_filings</a>

The NAIC has recently advised Lloyd's that it is moving to a new online file upload and payment system, OptIns, for annual filings. However, given their 1 June deadline and in order to ensure a smooth transition to the new system for the market, Lloyd's has agreed with the NAIC that we will proceed with collection of the Annual Filing and onward submission to the NAIC along similar lines to previous years but in electronic format. We therefore ask Managing Agents to provide the full set of filing documents (per Y5066 – see list at foot of this bulletin) electronically via SecureStore. **Please note hard copies are not required.**

All documents which are in a word format must be converted to PDF format. For those documents where you may only have hard copy (e.g.: Syndicate reports and accounts and signed Jurat pages), these documents should be scanned and saved as a PDF. The IID Financial Filing Format should be provided in excel format as in previous years.

In order for us to meet the NAIC's 1<sup>st</sup> June deadline you must submit your electronic filings to Lloyd's by Monday 15<sup>th</sup> May. This will allow us time to perform some high level checks and, where necessary, revert to you with any queries.

Should you require access to SecureStore you will need to contact your Devolved Administrator.

Lloyd's has further agreed with the NAIC that we will conduct a test of OptIns with the market and the NAIC soon after the current exercise has been completed. NAIC expects Lloyd's to complete this exercise, which will include the payment of the annual listing fee by 31 July. Lloyd's will issue guidance and a detailed timetable for this in due course.

If you have any queries regarding the completion of financial data, please call Hayley Youles in Market Finance (on extension 5299) or me (on extension 5490). Please direct any other queries to Steve Yates in International Regulatory Affairs (on extension 5351) or Luther Collins (on extension 6355).

Queries may also be e-mailed to [Lloyds-MR-OverseasReporting@lloyds.com](mailto:Lloyds-MR-OverseasReporting@lloyds.com)

Leslie Redmond  
 Manager, International Finance  
 Market Finance

Documents for electronic submission via SecureStore:

Lliid2016.xls (including Cyber Risk Reporting tab – new for ye 2016)	Excel format
Lloyds_Interrogatories.doc	PDF format
Lloyds_Jurat.doc (signed but not notarised)	PDF format
Lloyds_Surplus_Lines_Reserve_Cert.doc	PDF format
Copy of the net world-wide reserves statement of actuarial opinion as provided to the Council of Lloyd's	PDF format
Syndicate 2016 annual report and accounts	PDF format
Letter of explanation	PDF format