

MARKET BULLETIN

REF: Y5086

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| Title | Canadian Regulatory Reporting |
| Purpose | To provide managing agents with the detailed timetable and procedures for the submission of the Quarter 1 2017 Canadian Reporting packs to the Canadian Regulators (OSFI) |
| Type | Scheduled |
| From | Leslie Redmond, Manager International Finance (IF) Direct Tel No: +44(0) 7327 5490 E-mail: leslie.redmond@lloyds.com |
| Date | 24 April 2017 |
| Deadline | 2 May 2017 |
| Related links | None |

Please copy this letter to those within your organisation who are responsible for reviewing and completing the Canadian packs.

This bulletin provides

- a) Details on the provision of electronic packs by IF to the market
- b) Details on review and completion of the packs by the market
- c) Submission details
- d) Appendices with details concerning
 - Timetable and arrangements for the period ended 31 March 2017
 - Underwriting transactions
 - Reserving and funding
 - Trust Fund assets
 - Reinsurance recoverables
 - Check list

Provision of electronic packs

Electronic preliminary Canadian reporting packs for the period ended 31 March 2017 will be available to your agency on the Overseas Reporting System (ORS) on 24 April 2017. The appendices to this bulletin and detailed instructions on how to use the electronic system can be found in the packs by clicking on the 'Document Links' menu option. **Please note that this return is subject to Lloyd's Overseas Returns Fining Policy (see Market Bulletin Y4843 dated 1 December 2014).**

Review and completion of packs

Whilst the reporting packs have been prepared centrally, the ultimate responsibility for submission of correct data rests with the managing agent of each syndicate and, as such, you must satisfy yourself that you have reviewed the whole return. Packs should be locked by close of business **on 2 May 2017** as set out in the timetable at Appendix 1. This date is critical, as our Canadian office has to

review the filing (the P&C-2) before it is submitted to the Office of the Superintendent of Financial Institutions (OSFI) and the time for finalising the return is very short. A hard copy return is not required.

Please see Appendix 1 to this bulletin for important notes concerning the completion of this return.

If any systems issues arise in the reporting period, a link will be provided in the electronic packs setting out the nature of the problems and their status.

If you have any queries on the contents of the packs, or on how to complete them, please contact me, on the above number, or Stella Farrar on extension 6734 (E-mail stella.farrar@lloyds.com). Any questions on the reserves should be raised via E-mail with Emma Potter (emma.potter@lloyds.com).

Leslie Redmond
Manager International Finance
Market Finance