

# MARKET BULLETIN

REF: Y5054

<b>Title</b>	NAIC/IID Annual Filing: Use of Quarterly Monitoring Return Forms
<b>Purpose</b>	To seek permission to provide the IID with the QMA forms relating to the Quarterly Monitoring Return
<b>Type</b>	Scheduled
<b>From</b>	Leslie Redmond, Manager Overseas Reporting, Market Finance Direct phone number: 020 7327 5490 email: <a href="mailto:Leslie.Redmond@lloyds.com">Leslie.Redmond@lloyds.com</a>
<b>Date</b>	5 January 2017
<b>Deadline</b>	2 March 2017

## Related links

As in previous years, we propose to provide the International Insurers Department (IID) of the National Association of Insurance Commissioners (NAIC) with extracts from the Quarterly Monitoring Return (QMA) as an acceptable alternative to the data which would otherwise be collected from syndicates in the IID standard filing format. The provision of this data from the QMA forms will be made centrally by Lloyd's, to keep the reporting burden on the market to a minimum. The requirements for actuarial reports, Jurat, interrogatories, audited annual financial statements and the balance of the IID financial filing format (which must be notarised) will continue.

The purpose of this letter is to seek your permission to provide the IID with the QMA forms relating to the Quarterly Monitoring Return due in on 16 February 2017.

I should be grateful if you would complete the attached form and return it to the market reporting mailbox [Lloyds-MR-OverseasReporting@lloyds.com](mailto:Lloyds-MR-OverseasReporting@lloyds.com) by 2 March 2017. Further details on the 2016 year end NAIC/IID filing requirements will be issued, shortly after final confirmation from the IID is received.

Please note that any extracts provided to the NAIC/IID will be on the public record.

If you have any queries on this bulletin, please contact me on the above number or Hayley Youles on ext 5299.

Yours faithfully

Leslie Redmond  
Manager, Overseas Reporting  
Market Finance

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**PERMIT USE OF QMA FORMS AS PART OF THE NAIC/IID FILING  
AS AT 31 DECEMBER 2016**

I authorise Market Finance to provide the QMA forms directly to NAIC/IID (as part of the syndicates' annual financial filings). These are to be extracted from the 2016 year end return, due on 16 February 2017 which will be filed for the syndicate (s) listed below:

Syndicate Number (s) \_\_\_\_\_

Managing Agent: \_\_\_\_\_

Signed: \_\_\_\_\_

Name (capitals): \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_

**Please keep a copy of this page for your own records, and return the original to Market Finance, 86/G5 Lloyd's by 2 March 2017.**

*Please note that if you do not wish Market Finance to make filings to NAIC/IID using data provided to them in the 2016 year end returns, for the syndicate (s) listed above you will have to submit the standard NAIC/IID filing formats to Lloyd's by 13 April 2017 (electronically) and 20 April 2017 (notarised hard copy) for filing with the IID by the due date of 15 May 2017*