

## MARKET BULLETIN

REF: Y5038

<b>Title</b>	Argentina: Appointment of Collection Agents – requirements revoked
<b>Purpose</b>	To advise the Lloyd's Market that the requirements on the appointment of Collection Agents in Argentina for premium transfer abroad are no longer applicable.
<b>From</b>	Yael Chen, Senior Manager, International Regulatory Affairs
<b>Date</b>	21 November 2016
<b>Related links</b>	<a href="#">Argentina: New regulatory framework to govern reinsurance (2011)</a> <a href="#">Argentina: Appointment of Collection Agents (Market Bulletin Y4952)</a>

On September 7, 2016, the Argentine Insurance Regulator ("Superintendencia de Seguros de la Nación – SSN") issued Resolution No. 40,027.

Through this Resolution, the SSN revokes Resolution SSN No. 38,595.

As advised per Market Bulletin Y4952, Resolution SSN No. 38,595 established the process and documents needed to be filed in order to seek authorization for the payment of reinsurance premiums abroad as well as the process to appoint collection agents by admitted reinsurers in Argentina.

Resolution No. 40,027 simplifies the process of payment of reinsurance premiums abroad from now on and removes the obligation to appoint collection agents by admitted reinsurers.

**Please be advised that hence the appointment of collection agents for Lloyd's placements in Argentina is no longer required. The processes and guidance provided in Market Bulletin Y4952 no longer apply.**

If you have any general queries relating to this bulletin please contact:

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