

# MARKET BULLETIN

REF: Y5024

<b>Title</b>	Publication of 2016 Year-end Standard Formula calculation template
<b>Purpose</b>	To inform agents of the publication of the 2016 year-end standard formula calculation template on Lloyds.com, to be submitted by 25 <sup>th</sup> November 2016
<b>Type</b>	Notification of publication
<b>From</b>	Catherine Scullion, MRC 0207 327 5567, <a href="mailto:Catherine.Scullion@lloyds.com">Catherine.Scullion@lloyds.com</a>
<b>Date</b>	28 <sup>th</sup> September 2016
<b>Deadline</b>	For immediate attention
<b>Related links</b>	<a href="http://www.lloyds.com/the-market/operating-at-lloyds/solvency-ii/information-for-managing-agents/guidance-and-workshops/technical-provisions-and-standard-formula">http://www.lloyds.com/the-market/operating-at-lloyds/solvency-ii/information-for-managing-agents/guidance-and-workshops/technical-provisions-and-standard-formula</a>

## Notification of publication

The template and associated guidance for calculation of the standard formula capital requirements as at 2016 year-end have now been published on [Lloyds.com](http://www.lloyds.com).

In order to meet regulatory reporting deadlines the submission of the standard formula calculation is now required on a prospective basis. Agents should use inputs and assumptions which are consistent with the LCR return.

The structure and format of the template is the same as previous years, minor changes to the calculation are highlighted in the guidance.

## Deadlines for submission

All syndicates must submit a completed and appropriately signed-off version of the template by 25<sup>th</sup> November 2016. Submissions should use the naming convention described in the guidance and be made to [SFRReturns@Lloyds.com](mailto:SFRReturns@Lloyds.com).

Contact details

Where Managing Agents and Syndicate Actuaries require clarification they should approach either:

Catherine Scullion, Market Reserving & Capital (0207 327 5567,  
[Catherine.Scullion@lloyds.com](mailto:Catherine.Scullion@lloyds.com))